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CONTRACT TO ACCEPT DEED IN PAYMENT OF MORTGAGE DEBT

THIS MEMORANDUM OF AGREEMENT made and entered into this 25th
day of March, 1983, between FIRST FEDERAL SAVINGS AND LOAN ASSOCIA-
TION OF CHICAGO (First Federal), and THADDEUS J. PAJOWSKI, (Mortgagor),
WITNESSETH:

First Federal is now the owner of the indebtedness secured by mortgage
executed by THADDEUS J. PAJOWSKI, to FIRST FINANCIAL SAVINGS AND
LOAN ASSOCIATION, dated September 11, 1981, and registered in the Office of the
Registrar of Titles of Cook County, Illinois, on December 29, 1981, as Document
No. LR 3245387, conveying the following described real estate, namely:

Lot 9330 in Indian Hill Subdivision Unit 9, being a subdivision of the
East 1/2 of the North West 1/4 of Section 31, Township 35 North,
Range 15 East of the Third Principal Meridian, also the North West
1/4 of the North East 1/4 of Section 31, Township 35 North, Range 15
East of the Third Principal Meridian, in Cook County, Illinois.

33-31-205-008-0000 *rs*
Together with all buildings thereon situated and the appurtenances thereunto
belonging and appertaining.

Said indebtedness is evidenced by a certain promissory note which is now
held and owned by First Federal and described in and secured by said mortgage in
the principal sum of FIFTY-EIGHT THOUSAND FIVE HUNDRED DOLLARS
(\$58,500.00), bearing interest at the rate of 12.9% per annum, which note became
delinquent for failure to make principal and interest payments due.

Said Mortgagor desires to procure a cancellation and extinguishment of said
indebtedness, and desires and has proposed to convey the above described real
estate and all of its right, title and interest therein to MICHAEL S. BOZICH,
nominee for First Federal in payment and satisfaction of said indebtedness and
First Federal is willing to accept and has accepted said proposal so made by

P.L.# 33-31-205-008-0000
3033 225th Street, South Chicago, Ill. 60641

70-13-672 D2

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Mortgagor subject to the condition that title to the premises be in a condition acceptable to First Federal.

Said Mortgagor has therefore, contemporaneously herewith and in consideration hereof, caused the conveyance of said real estate to MICHAEL S. BOZICH by deed of conveyance bearing even date herewith and has delivered to First Federal contemporaneously with the execution of this Agreement, and has, by said deed, vested in MICHAEL S. BOZICH, nominee for First Federal, the full and absolute fee simple title to said real estate and full and absolute ownership thereof.

NOW, THEREFORE, First Federal has agreed to accept, and does accept, said conveyance in full payment, satisfaction and discharge of said indebtedness and all unpaid interest thereon, and it is hereby agreed by and between the parties hereto, in consideration of said conveyance, that subject to the terms of this Agreement all of said indebtedness and interest thereon secured by said mortgage has been and is hereby cancelled, satisfied and extinguished, and that all persons liable thereon are hereby released and discharged from said indebtedness.

All promises, undertakings and agreements of the parties hereto in respect to or relating to the subject matter of this Agreement are expressed and embodied herein.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the date and year first above written.

Thaddeus J. Pajowski
THADDEUS J. PAJOWSKI (Mortgagor)

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO (First
Federal)

George J. Hove
By: _____
Vice President

ATTEST: *Tarnot Scallan*
Secretary

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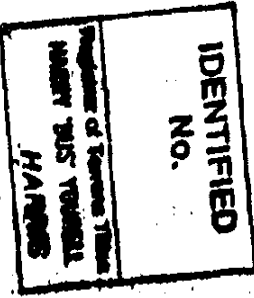
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REGISTRAR / OF TITLES

JUL 11 3 13 PM '86

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X 39 2 *[Handwritten signature]*
X *[Handwritten signature]* 1105
X *[Handwritten signature]* 312-3020

0000112

[Handwritten signature]

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- PATRICIA JOHN, being first duly sworn on oath, deposes and says:
1. That she is a Foreclosure Specialist of Citicorp Savings of Illinois.
 2. That as part of her duties she is familiar with, in charge of and familiar with the following described real estate:
 Lot 9330 in Indian VIII Subdivision Unit 9, being a subdivision of the East 1/2 of the North West 1/4 of Section 31, Township 35 North, Range 15 East of the Third Principal Meridian, also the North West 1/4 of the North East 1/4 of Section 31, Township 35 North, Range 15 East of the Third Principal Meridian, in Cook County, Illinois.
 3. That said real estate is registered in Torrens.
 4. That in the Quit Claim Deed dated March 30, 1983, from Thaddeus J. Pajowski to Michael Bozich, that she is informed and believes that on the date of the execution and delivery of said Deed, that Thaddeus J. Pajowski was divorced and not since remarried.
 5. That in the Quit Claim Deed dated March 30, 1983, to Michael Bozich, that Michael Bozich was a bachelor on said date.
 6. That said Deed dated March 30, 1983, from Thaddeus J. Pajowski to Michael Bozich was inadvertently misplaced, having been in the possession of Citicorp Savings of Illinois from that time until this date.
 7. That Citicorp Savings of Illinois does hereby agree to save and hold harmless the Registrar of Torrens Titles, and Chicago Title Insurance Company from any and all claims and liabilities as a result of the delay and delivery of the Deed from Thaddeus J. Pajowski to Michael Bozich.
 8. That this Affidavit is made to induce the Registrar of Torrens Titles to

A F F I D A V I T

STATE OF ILLINOIS
COUNTY OF COOK

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Court at Chicago, Illinois, this _____ day of _____, 19__.

Clerk of the Court

[Name]

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COOK COUNTY CLERK
100 N. LAUREL ST.
CHICAGO, ILL. 60602