Eth

#### FEDERAL TAX LIEN AFFIDAVIT

(PLEASE PRINT OR TYPE)

State of Illinois } County of Cook }	<b>35.</b>			
John J.	Dulling	<b>-</b>	being duly sworn, upon oc	oth states that he
30	years of age and	1. 🗆	has never been married	
		2. 🖂	the widow(er) of	
	$\Diamond$	3. 🙇	married to Janet	a Sellina
	2000		said marriage having take	n miles on
	90		Sept 23 - 197	
	O <sub>A</sub>		•	
		4. 🗆	divorced from	<del></del>
		0.0	date of decree	
			case	
		0	county & state	
A ### A # A A	his		326-54-70	9/8
Affiant further state		1	18 <u></u>	and that there
are no United State	ne Tax Liens against		),	•
			40	
Affiant further state	es that during the la	sst 10 years, affiant has rec	ided ( ) the following addre	us and none other:
FROM (DATE)	TO (DATE)	STREET NO.	LITY	STATE
OC+ of 78'	APRIL -84	7057 W 63 Rist	Chicay o	ILL,
April 84	Present Time	\$145 S. TALMAN	Chicago	TLL.
Affiant further state none other:	e that during the la	et 10 years, affiant has ha	d the following occupation	as and 6 siness addresses and
FROM (DATE)	TO (DATE)	OCCUPATION	EMPLOYER	ADDRESS (STREET NO.) CITY STATE
,	Feb 18 1940	Consien	Bishop MAIL see	810 N MORGAN
Fe8 18 1980	July 14 198	Currier Fire Fighter	4	1915 S. DAMEN

Affiant further states that affiant makes this affidavit for the purpose of inducing the Registrar of Titles, Cook County, Illinois to issue his Torrens Certificate of title free and clear of possible United States Tax Liens.

Subscribed and sworn to me this

Julishi

My Commission Expires Mar. 25, 1090

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Sullivan, John C. Jr. 3454 Golfview Dr. Doc. 85304851	Hazelcrest, IL. \$10,419.72	12/3/85
Sullivan, John M. 15135 Evers Doc. 26388076	Dolton, IL. \$1,688.87	10/21/82
Sullivan, John D. R. D. Taylor Rd. Doc. 25705950	Plainsfield, IL. \$2,134.63	12/15/80
Sullivan, John P. Jr. & John P. S Sullivan & Sullivan 135 S. LaSalle St. Doc. 25868556 Doc. 25887460 Doc. 85054390 Doc. 25565136 Doc. 26499694 Doc. 26718440	Chgo., IL. \$604.37 4,989.86 \$13,340.83 57,693.73 (2,270.49 \$711.64	5/12/81 5/29/81 6/11/85 8/28/80 2/8/83 8/4/83
	Clert's On	c.

Property of Coot County Clert's Office

**ILLINOIS** - STATE:

"FHA MORTGAGE RIDER"

This	Rider	to	the	Mortgage	between	JOHN	<u>، ق</u>	SULLIVAN	AND	JANET	A.	SULLIVAN, HIS	
W:	IFE	,				and	MAR	GARETTEN	& CO	MPANY,	INC	dated JULY	14,

19 86 is deemed to amend and supplement the Mortgage of the same date as follows: AND SAID MORTGAGOR covenants and agrees:

1. In the fourth un-numbered paragraph, page 2, the sentence which reads as follows is deleted:

> That privilege is reserved to pay the debt in whole, or in an amount equal to one or more monyhly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thir (y (30) days prior to prepayment.

2. The rourth un-numbered paragraph, page 2, is amended by the addition of the following:

> "Privilege is reserved to pay the debt, in whole or in part, on any of County. installment due dite."

-Borrower

Serry Or Coot County Clerk's Office

STATE: ILLINOIS OF A# F131 (42) 20% 503 C F11E #: 62865309

This Rider to the Mortgage between JOHN J. SULLIVAN AND JANET A. SULLIVAN.

HIS WIFE

and MARGARETTEN & COMPANY, INC. dated JULY 1

19 86 is deemed to amend and supplement the Mortgage of same date as follows:
AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fullypaid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brougon in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lie, 20 contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

AND the said Mortgagor further covenants and agrees as follows:

That privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

That, together with, and in addition to, the monthly payments of the principal and interest payable under the terms of the note secured hereby, the Mortgagor will pay to the Mortgagee, on the first day of each month until the said note is fully paid, the following sums:

(a) A a smooth cufficient to provide the holder long of my harmon provides and the many manager incomes and the many manager in the many manager in the many manager in the manager in the

(a) As sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property (all as estimated by the Mortgagee) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust o pay said ground rents, premiums, taxes and special assessments; and

(b) MX All payments mentioned in the two preceding subsections of this paragraph and all plyments to be made under the note secured hereby shall be added together and the aggregate amount thereof shall be paid by the Morigagor each month in a single payment to be applied by the Morigagee to the following items in the order set forth

ground rents, if any, taxes, special assessments, fire, and other hazard insurance premiums; interest on the note secured hereby; and amortization of the principal of the said note.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the Mortgagor prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgager may collect a "late charge" not to exceed four cents (4') for each dollar (51) for each payment more than fifteen (15) days in arrears, to cover the extra expense involved in handling delinquent payments.

If the total of the payments made by the Mortgagor under subsection (Not the preceding paragraph shall exceed the amount of the payments actually made by the Mortgagoe for ground rents, taxes, and assessments, or insurance premiums, as the case may be, such excess, if the loan is current, at the option of the Mortgagor, shall be credited on subsequent payments to be made by the Mortgagor, or refunded to the Mortgagor. If, however, the monthly payments made by the Mortgagor under subsection (b) of the preceding paragraph shall not be sufficient to pay ground rents, taxes, and assessments, or insurance premiums, as the case may be, when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency, on or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be due. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor all payments made under the provisions of subsection (a) of the preceding paragraph which the Mortgagee has not become obligated to pay to the Secretary of Housing and Urban Development, and any balance remaining in the funds accumulated under the provisions of subsection (b) of the preceding paragraph. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if the Mortgagee acquires the property otherwise after default, the Mortgagee shall apply, at the time of the commencement of such proceedings or at the time the property is otherwise acquired, the balance then remaining in the funds accumulated under subsection (b) of the preceding paragraph as a credit against the amount of principal then remaining unpaid under seeding paragraph.

Janes Gullinger -Borrower

## **UNOFFICIAL CC**

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This form is seed a connection with mortgages insured under the one to four-family provisions of the National Housing Act.

1986

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July

Mortgagor, and

, between

flargaretten & Company, Inc., a corporation organized and existing under the laws of the state of New Jersey and authorized to do business in the state of Illinois, Mortgagee.

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of

Thousand, Six Hundred Sixty-Eight and 00/100 ) payable with interest at the rate of 49,668.00

J SULLIVAN, AND JANET A SULLIVAN, HIS WIFE

Dollars

Per Centum

%) per annum on the unpaid balance until paid, and made per centum ( 40 payable to the order of the Mortgagee at its office in Perth Amboy, NJ 08862, or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of

Four Hundred Thirty-Six and 09/100

Dollars (\$ , and a like sum on the first day of each and every month thereafter until 1936 September1, the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August , 2016

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate and the State of situate, lying, and being in the county of Illinois, to wit:

LOT 3 (EXCEPT THE NORTH 16-73 FEET HEREOF), IN BLOCK 6 IN HAZEL WOOD AND WRIGHTS'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 38, NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT RAIL POAD LANDS, IN COOK COUNTY, ILLINOIS PERMANENT TAX NO. 19-36-220-028 STUE SOUTH TALMAN AVE., CHICAGO, IL

FFIDAVIT OF NO U.S. TAX LIEN ATTACK

NOTE IDENTIFIED

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortageor in and to said premises. gagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

> STATE OF ILLINOIS HUD-92116M (5-80)

## UNOFFICIAL GORY 2 4 4

AND AS ADDITIONAL SECURITY for the payment of the indebtedness aforesaid the Mortgagor does hereby assign to the Mortgagee all the rents, issues, and profits now due or which may hereafter become due for the use of the premises hereinabove described.

THAT HE WILL KEEP the improvements now existing or hereafter erected on the mortgaged property, insured as may be required from time to time by the Mortgagee against loss by fire and other hazard, casualties and contingencies in such amounts and for such periods as may be required by the Mortgagee and will pay promptly, when due, any premiums on such insurance provision for payment of which has not been made hereinbefore.

All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagor will give immediate notice by mall to the Mortgagee, who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgager and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

THAT if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the clamages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgager to the Mortgage and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not.

THE MORTGACC? FURTHER AGREES that should this mortgage and the note secured hereby not be eligible for insurance under the hardonal Housing Act within 60 days from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subseque at to the 60 days time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

IN THE EVENT of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the infortgagee, without notice, become immediately due and payable.

AND IN THE EVENT that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filling of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without native to the said mortgagor, or applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises of the person or persons liable for the payment of the inder techness secured hereby, and without regard to the values of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtodness, cost, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or represent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurgate in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgager or of the upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and imploy other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this pragraph.

AND IN CASE OF FORECLOSURE of this mortgage by said Mortgagee in any count of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete sistact of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable is a said expense of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

AND THERE SHALL BE INCLUDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

ceding paragraph. and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency, on or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be due. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgager shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor all payments made under the provisions of better the proceeding paragraph which the Mortgager has not become obligated under the provisions of Housing and Urban Development, and any balance remaining in the funds accumulated under the provisions of the preceding paragraph. If there shall be a default under say of the provisions of the preceding paragraph. If there shall be a default under say of the provisions of this aubsection (b) of the preceding paragraph. If there shall be a default under and provisions of this securified in a public sale of the preceding paragraph. If there shall not the funds accumulated under subsection (b) of the preceding paragraph as a credit against the amount of principal then remaining under subsection (c) of the preceding paragraph as a credit against the amount of principal then remaining under subsection (d) of the preceding paragraph. aubsequent payments to be made by the Morigagor, or telunded to the Morigagor. It, however, the monthly payments made by the Morigagor under subsection (b) of the preceding paragraphs shall not be sufficient to pay ground rents, taxes, and assessments, or insurance premiums, as the case may be, when the same shall be come due and payable, then the Morigagor shall pay to the Morigagee any amount necessary to make up the deficiency, on or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be due or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be due If the total of the payments made by the Mortgagor under subsection (b) of the preceding paragraph shall exceed the amount of the payments actually made by the Mortgagee for ground rents, taxes, and assessments, or insurance premiums, as the case may be, such excess, if the loan is current, at the option of the Mortgagor, shall be credited on premiums, as the case may be, such excess, if the loan is current, at the option of the Mortgagor, shall be credited on

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good, by the Mortgagot prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgages may collect a "late charge" not to exceed four cents (4) for each dollar (5) for each payment more than diffeen (15) days in stress; to cover the extra expense involved in handling delinquent payments.

(c) All payments mentioned in the two preceding subsections of this paragraph and all payments to be made under the note secured hereby shall be added together and the aggregate amount theoretes by the Mortgagor each month in a single payment to be applied by the Mortgagor to the following items in the order or design of the supplied by the Mortgagor to the contract of insurance with a fection of decision of the law of mortgagor insurance premium, at the case may be;

(11) ground rents, if any, taxes, special assessments, fite, and other hazard insurance premium;

(11) interest on the note secured hereby; and

(12) amount on the principal of the said note.

A sum equal to the ground rents, if any, next due, plus the rec'tiums that will next become due and payable on policies of file and other hazard insurance covering the mortgaged property, plus tares and assertaments next due can mumber of months to elapse before one month prior to the Mortgages) tas of anoths to elapse before one month prior to the date why a such ground tents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and sessences and special assessments; and

(a) An amount sufficient to provide the healer best of a monthly charge (in ilicu of a mortgage insutance premium if this instrument and the note secured hereby are first of a monthly charge (in ilicu of a mortgage insutance premium) if they are held by the Secretary of Housing and I the a Development, as follows;

(1) If and so long as said note of even dete at this instrument are insuted or are reintauced under the provisions prior to its due date the annual mortgage insutance premium, in order to provide such holder with funds to pay such premium to the Secretary of Housing ind Urban Development pursuant to the Mational Housing Act, or as amended, and applicable Regulations thereu det, or sa amended, and applicable Regulations thereu det, or Development pursuant to the Mational Housing Act, or Sa amended, and applicable Regulations thereu det, or the Secretary of Housing and Urban Development as an amount equal to one and applicable Regulations thereu det, or a monthly charge (in lieu of a mortgage outstanding balance due on the note computed without taking into account delinquencies or prepayment. It are vitums that will next become due and payable on pured without taking into account delinquencies or prepayment.

That, together with, and in addition to, the monthly payments of the principal and interest payable under the terms of the note secured hereby, the Markagor will pay to the Mortgagee, on the first day of each month until the said note is fully paid, the following sures:

That privilege is reserved to may the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next any or the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepay-

AND the said Moregage further covenants and agrees as follows:

satisfy the same. thereon, so long as the Mortagagor shall, in good faith contest the same or the validity thereof by appropriate legal proceedings of one in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to sails fy the same. It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mo. (9; gee shall not be required not shall it have the right to pay, discharge, or remove any tax, assessment, or tax i.en. upon or against the premises described herein or any part thereof or the improvements situated ment, or tax i.en. upon or against the premises described herein or any part thereof or the improvements situated

Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to and any moneys so paid or expended shall become so much additional indebtedness, secured by the Mortgagor. In case of the refusal or neglect of the Mortgagor to make such payments, or to keep said premises in good repair, the cumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgager on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee

AND SAID MORTGAGOR covenants and agrees: