

UNOFFICIAL COPY

TRUST DEED

THIS INDENTURE WITNESSETH: That the Grantor,
Raymond J. Bucher and Donna M. Bucher, his wife,

3537756

of Glanview, in the County of Cook
State of Illinois, for and in consideration of the
sum of \$137,000.00
In hand paid, CONVEY and WARRANT TO
Bank of Northfield

THE ABOVE PAGE FOR RECORDING USE ONLY

of Northfield, in the County of Cook, in the State of Illinois, and to his Successors in Trust hereinafter named, the following described Real Estate, with all buildings and improvements now and hereafter erected or located thereon, including all heating, lighting, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook and State of Illinois, to-wit:

That part of the West half of the Northwest quarter of the Southwest Quarter of Section 35, Township 42 North, Range 12 East of the Third Principal Meridian described as follows: Commencing at the intersection of a line 30 feet South of and parallel with the North line of said Southwest quarter and the West line of the East 14 acres of the West half of said Northwest Quarter of the Southwest quarter of Section 35 aforesaid; thence South on said

West line 185 feet; thence West 50 feet on a line parallel with the North line of said Southwest quarter thence North 185 feet on a line parallel with said West line of the East 14 acres; thence East 50 feet on a line parallel with said North line of the Southwest quarter to the place of beginning, in Cook County, Illinois.

04-35-300-003 2016 04-35-300-003

Notary releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois
IN TRUST, nevertheless, for the purpose of securing the performance of the covenants and agreements herein.

WHEREAS, the Grantor, Raymond J. Bucher and Donna M. Bucher, his wife, fully indebted upon their Promissory Note in the principal amount of One Hundred Thirty Seven Thousand and bearing even date herewith, payable to the order of Bank of Northfield,

due August 1, 1987 and any extensions or renewals thereof

THE GRANTOR, B, covenant and agree as follows: (1) to pay said indebtedness, and the interest thereon as herein provided, and according to the tenor and effect of said note, or according to any agreement extending time of payment; (2) to pay all taxes and assessments against such premises when and as the same become due and payable and on demand, to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings of any time on said premises insured against loss by fire, windstorm and such other hazards as companies to be approved by the holder of and in amount equal to said indebtedness and deliver to holder of said indebtedness the insurance policies so written as to require all payments for loss thereunder to be applied in reduction of said indebtedness; and (6) not to suffer any mechanics or other lien to attach to said premises. In the event of failure to insure, or pay taxes or assessments, the grantee or holder of said indebtedness, may procure such insurance or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises; and all money so paid, the grantor B agrees to repay immediately without demand, and the same, with interest thereon from the date of payment at seven per cent, per annum, shall be as much additional indebtedness accrued hereby.

Evidence of title of the within deposited property shall be left with the trustee until all said note, ... paid, and in case of foreclosure said abstract shall become the property of the purchaser of said foreclosure sale.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of said breach, at seven per cent, per annum, shall be recoverable by foreclosure sale, or by suit of law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantor B, that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof including reasonable collector's fees, attorney's charges, cost of preparing or completing abstract showing the whole title to said premises embracing foreclosure decree, shall be paid by the grantor B, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantor B, or any holder of any part of said indebtedness, as such may be the party, shall sue or be sued by the grantor B. All such expenses and disbursements shall be an additional item upon said premises, shall be taxed as costs and paid by the grantor B. Any such expenses and disbursements shall be an additional item upon said premises, pending such foreclosure proceedings, and until the period of redemption from any sale thereunder expires, and agrees, that upon the filing of any bill to foreclose this Trust Deed, a Receiver shall and may at once be appointed to take possession or charge of said premises, and collect such income and the same, less receivership expenditures, including repairs, insurance premiums, taxes, assessments and his compensation, to pay to the person entitled thereto in reduction of the indebtedness hereby accrued, or in reduction of any deficiency decree entered in such foreclosure proceedings, or in reduction of the redemption money if said premises be redeemed, or if not redeemed, to the person entitled to the Master's Deed under the conditions of sale.

