

EXTENSION AGREEMENT
(ILLINOIS)

UNOFFICIAL COPY

3541648

NOTE IDENTIFIED

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 2nd day of July, 1986, by
and between Mount Prospect State Bank, Trustee,
an Illinois Corporation

the owner of the mortgage or trust deed hereinafter described, and
La Salle National Bank, a national banking association, not
personally but as Trustee under trust number 39703

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
Eighteen thousand and no/100ths
(\$18,000.00)

Above Space For Recorder's Use Only

dated September 21, 1981, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded
in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in
of _____ at page _____ as document No. 323528 conveying to
Mount Prospect State Bank, a corporation of Illinois, Trustee

certain real estate in Cook County, Illinois described as follows:
LOT TWENTY-EIGHT (28)

In the Golfhurst Estates, a subdivision of part of Lot 16, of the Owner's Subdivision of Section 13,
Township 4th North, Range 11, East of the Third Principal Meridian, according to Plat thereof registered
in the Office of the Registrar of Titles of Cook County, Illinois, on February 23, 1956, as Document
Number 1652426

PROPERTY ADDRESS: 807 S. ELM ST., MT. PROSPECT, IL.

019 113 1117 004 0000 SM
UNIT

2. The amount remaining unpaid on the indebtedness is \$ 15,313.95

3. Said remaining indebtedness of \$ 15,313.95 shall be paid on or before July 1, 1991

3a. Said remaining indebtedness shall be paid in monthly installments of 218.41 principal and
interest, beginning August 1, 1986. In addition to the principal and interest
\$150.00 per month will be paid into the escrow account,
and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until July 1,
1991, at the rate of 10.5 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of 10.5 per cent per annum, and interest after maturity at the rate of 12.5 per cent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at Mount Prospect State Bank
111 E. Busse Avenue, Mt. Prospect, Illinois 60056

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

LA SALLE NATIONAL BANK, Trustee under MT. PROSPECT STATE BANK, as Trustee
Trust #39703 and not individually (SEAL) X (SEAL)

Assistant Vice President

Attest: [Signature]
Assistant Secretary

Gilbert F. Kleist, A.V.P. (SEAL)

X [Signature] (SEAL)
Vernette Scamehorn, Secretary

This instrument was prepared by C.A. Rieder, 111 E. Busse Ave., Mt. Prospect, Illinois 60056
(NAME AND ADDRESS)

Made A Part Hereof

3541648

UNOFFICIAL COPY

STATE OF _____

ss.

COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF _____

ss.

COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF Illinois

ss.

COUNTY OF Cook

I, the undersigned

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Gilbert F. Kleist, Assistant Vice President of Mt. Prospect State Bank, and Vernette Scamehorn, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such A.V.P. and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 21st day of July 1986.



Jean L. Pappas
Notary Public

3541645

EXTENSION AGREEMENT

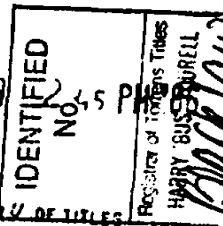
Mount Prospect State Bank, Trustee

WITH

La Salle National Bank, not Personally

but as Trustee under trust no. 39703

3541648



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MOUNT PROSPECT STATE BANK
111 EAST BUSSE AVENUE
MOUNT PROSPECT, ILL. 60056
BOX 93

MAIL TO:

Mount Prospect State Bank
Real Estate Department
111 E. Busse Avenue
Mt. Prospect, IL 60056

GEORGE E. COLE
LEGAL FORMS

7/22/86
Box 93
MOUNT PROSPECT, ILL.

COUNTY OF COOK)

I, Allora Yanes a Notary Public in and by said County in the state aforesaid, DO HEREBY CERTIFY THAT James I. Clark Assistant Vice President of LA SALLE NATIONAL BANK, and William H. Dallas Assistant Secretary of said Bank personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Vice Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and said Assistant Secretary did also then and there acknowledge that he, as custodian of the Corporate Seal of said Bank, did affix said corporate seal of said Bank to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

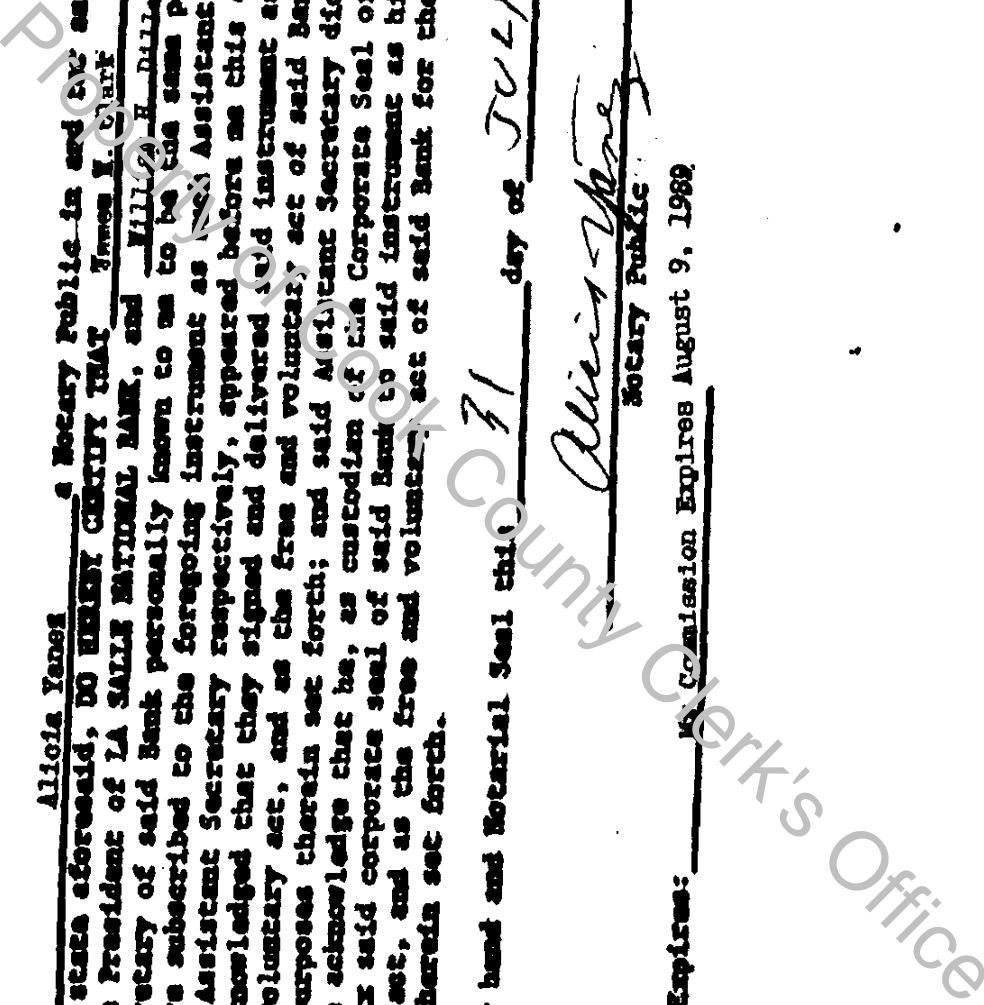
GIVEN under my hand and Notarial Seal this 31 day of JULY A.D. 1988.

Allora Yanes
Notary Public

My Commission Expires: My Commission Expires August 9, 1989

Form ND135

3541645



Trustee's Exoneration Rider Attached Hereto And

3541648

RIDER ATTACHED TO AND MADE A PART OF
(TRANSFER AGREEMENT)
(MORTGAGE)
(ASSIGNMENT OF INTEREST)
(ASSIGNMENT OF REVENUE AGREEMENT)

Dated July 2, 1986 Public Trust No. 39703

This instrument is executed by LASALLE NATIONAL BANK, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by LASALLE NATIONAL BANK are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against LASALLE NATIONAL BANK by reason of anything contained in said instrument or in any previously executed document, whether or not executed by said LASALLE NATIONAL BANK, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. To duty shall rest upon LASALLE NATIONAL BANK, personally or as said Trustee, to acquiesce in the terms, issues and profits arising from the disposition thereof; but so far as said Trustee and its successors and said LASALLE NATIONAL BANK personally are concerned, the legal holder or holders of this instrument and the owner or owners of any real estate for the payment thereof shall look solely to the mortgaged real estate in the manner provided therefore and as provided in said heretofore created note or by contract to enforce the personal liability of the guarantor, if any.