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Resolution of Board of Directors and Certificate of Authorized Signatures

(Please type all entries)

U.S. Department of Housing and Urban Development
Government National Mortgage Association
Mortgage-Backed Securities Program



Name of Issuer
of Independence One Mortgage Corporation

Resolved First, that

Name and Title of Officer	Signature
Richard A. Bondie - President	
Ronald B. Darga - Executive Vice President	
Harry Stefaniak - Vice President	
Lionel J. Cadwa JR - Assistant Vice President	
Deborah S. Geller - Assistant Secretary	
Name and Title of Officer	Signature
Name and Title of Officer	Signature

3542311

of this corporation, or any one or more of them, be and each of them is hereby authorized and empowered in the name of and on behalf of this corporation and under its corporate seal, from time to time while these resolutions are in effect, to execute and deliver to the Government National Mortgage Association, in the form prescribed by said Association, with respect to the issue(s) by this corporation, under Section 306(g) of the National Housing Act and the Regulations pertaining thereto, of mortgage-backed securities to be guaranteed by the Association, any documents required to: (a) make applications to GNMA in the name of and on behalf of this corporation for approval to become an issuer and for GNMA commitments to guarantee such mortgage-backed securities issued by this corporation; (b) enter into contracts with GNMA for the latter's guaranty of mortgage-backed securities issued in accordance with the terms and conditions of commitments to guarantee, issued by the Association to this corporation; (c) merge mortgage notes, deeds of trust and bonds now owned or hereafter acquired by this corporation into pools or loan packages, against which this corporation may issue mortgage-backed securities; (d) enter into any agreements, execute any documents or papers, and furnish any information required or deemed necessary or proper by the Association in connection with any of the foregoing; and (e) abide by all the terms and conditions set forth in the applicable GNMA Mortgage-Backed Securities Guide.

Resolved Second, that the above named officers, be and they are hereby authorized and empowered in their discretion and as

occasion may arise to receive and endorse the name of this corporation on any checks or drafts representing the proceeds from collections made by servicers of mortgages pertaining to pools or loan packages; and to issue and sign any checks or drafts issued to pay to the security holders their pro rata shares in these proceeds, and to do and perform any and all acts and to execute any and all additional instruments or agreements, from time to time, in the name of and on behalf of this corporation under its corporate seal or otherwise, deemed necessary or proper by the Association in connection with the formation of mortgage pools or loan packages, the issuance of mortgage-backed securities, the guaranty of mortgage-backed securities by the Association and the discharge of the duties and obligations of this corporation, as issuer, until the proceeds of the last maturing mortgage in any pool or loan package is remitted to registered security holders.

Resolved Third, that any contracts or agreements heretofore made with said Association on behalf of this corporation, and all acts of officers or agents of this corporation in connection with any contracts to be entered into for the guaranty by the Association of mortgage-backed securities to be issued by this corporation are hereby ratified and confirmed.

Resolved Fourth, that GNMA is authorized to rely upon the aforesaid resolution until receipt by it of written notice thirty days in advance of any proposed change therein.

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Certification

Hereby Certify that the foregoing is a true and correct copy of a resolution presented to and adopted by the Board of Directors

of Independence One Mortgage Corporation

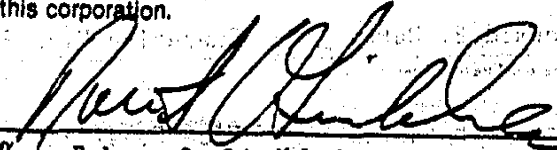
at a meeting duly called and held

at 23800 Northwestern Highway Southfield, Michigan

on the 24th day of January, 1986, at which a quorum was present and voted, and that such resolution is duly recorded in the minute book of this corporation; that the officers named in said resolution have been duly elected or appointed to; and are the present incumbents of, the respective offices set after their respective names; I also certify that the signatures set opposite the officers' names are true and genuine specimens of the officers' respective signatures.

In Witness Whereof, I hereunto signed my name and affixed the seal of this corporation.

(Seal)


Secretary Robert O. Lindblade

I, Richard A. Bondie President
name of officer title of officer

of Independence One Mortgage Corporation located
name of institution

in Southfield, Michigan hereby certify that
location of institution

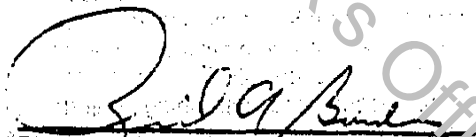
Robert O. Lindblade is the duly qualified and acting secretary
name of secretary

of Independence One Mortgage Corporation
name of institution

and that the signature appearing above is his/her genuine signature.

In Witness Whereof, I have hereunto signed my name.

Date March 21, 1986


Richard A. Bondie - President

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SELLER TO
ILLINOIS FORM

3 5 4 3542311
LOAN # 520610-3 258352

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that MNC Mortgage Co., CS 5076, Southfield, Michigan 48086 a corporation organized and existing under the laws of the State of Michigan, first party, for and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable considerations, lawful money of the United States of America, to it paid by Cameron-Brown Company

P.O. Box 18109 Raleigh, North Carolina 27609 second party, receipt whereof is hereby acknowledged, has sold, assigned and transferred and does hereby sell, assign and transfer to second party, all the right, title and interest of the said first party in and to a certain real estate mortgage dated the 20th day of January A.D., 1986 made by: Heritage Standard Bank & Trust Company as Trustee under Trust Agreement Dated January 14, 1986, and Known as Trust #10126. and recorded in the Office of the Register of Deeds for the County of Cook State of Illinois, Document # 3491797 of Cook County Records

IN WITNESS WHEREOF, MNC Mortgage Co., first party has caused these presents to be signed by its duly authorized officers and its corporate seal to be hereunto affixed, the 30th day of January A.D., 1986.

IN THE PRESENCE OF:

MNC Mortgage Co.
A Michigan Corporation

Betty Stichter
Betty Stichter

Deborah S. Geller
Deborah S. Geller
Assistant Secretary

Carol Jabour
Carol Jabour

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(CORPORATE SEAL)

Lot 94 in Block 1, in CANTERBURY GARDENS UNIT NO. 3, a Re-Subdivision of part of Canterbury Gardens Unit No. 2, a Subdivision of the west 1/2 of the East 1/2 and part of the Northwest 1/4 of Section 24, Township 36 North, Range 13, East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on July 9, 1957, as Document Number 1747357, in Cook County, Illinois.

STATE OF MICHIGAN)
COUNTY OF OAKLAND)

SS. PII# 28-24-422-007 2725 Oxford Drive.
Torrens Cert. #1388148 Markham, Ill. 60426

The foregoing instrument was acknowledged before me this 30th day of January, 1986 by Deborah S. Geller, Assistant Secretary of MNC Mortgage Co., a Michigan Corporation on behalf of the corporation.

(NOTARY SEAL)

Barbara Ann Velavicius
Barbara Ann Velavicius
Notary Public, Macomb County
Acting in Oakland County
My Commission Expires: April 4, 1987

LEGAL FOLLOWS MORTGAGE

PREPARED BY: Carol Jabour
DRAFTED BY: MNC Mortgage Co.
RETURN TO: CS 5076
Southfield, MI 48086

Carol Jabour

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AUG 21 11 01 AM '86

REGISTRAR OF TITLES

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1388148

IN DUPLICATE

IDENTIFIED
EM
REGISTRY OF TITLES

INDEPENDENCE ONE MTR.

BOX 5076

SOUTHFIELD, MICH

48086-9990

Property of Cook County Clerk's Office

1188176

My Commission Expires April 4, 1987

PREPARED BY
MIC MORGAN
REGISTRY OF TITLES