

DEED IN TRUST

UNOFFICIAL COPY

THIS INDENTURE WITNESSETH, That the Grantor, LILLIAN RICKS also known as LILLIAN WASHINGTON and her husband HENRY RICKS

of the County of COOK and State of ILLINOIS

for and in consideration of the sum of 10.00 and other

valuable Dollars (\$ 10.00), in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged.

Warrant Melrose Park Bank & Trust formerly known as *
nominated, Convey and Quit Claim unto MELROSE PARK

NATIONAL BANK, 17th Avenue and Lake Street, Melrose Park, Illinois, 60160, a corporation duly organized and existing as a national banking association under the laws of the United States of America, and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of a certain Trust Agreement, dated the 21st day of July

1986 and known as Trust Number 5886, the following described real estate in the County of Cook and State of Illinois, to-wit:

do not
photocopy

The above space for recorder's use only

THE NORTH 50 FEET OF LOT 1 IN BLOCK 7, IN STANNARD'S FIRST ADDITION TO MAYWOOD, BEING THE NORTH 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 IN SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PP # 15-14-314-019
19.00 S. due 6/25/3
Maywood, IL

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to re-subdivide said real estate as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgag[e], pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or reversion, by lease or commutation, in proportion of its future, and upon any terms and for any period or periods of time, not exceeding 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to bind, charge or partially lease and the terms and provisions thereof at any time or times hereafter, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to purchase the whole or any part of the reversion, and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange or alien any part thereof, for other real or personal property, to grant assessments or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person dealing the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said real estate, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into any of the terms of said Trust Agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of said county) relying upon or claiming under any such conveyance lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and by said Trust Agreement or in all amendments thereto, if any, and binding upon all the beneficiaries thereunder, (c) that said Trustee or any successor in trust was duly authorized and empowered to execute and deliver over such deed, trust deed, mortgage or other instrument, and (d) if the conveyance is made to a successor in trust, that such successor in trust has been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither Melrose Park National Bank, individually or as Trustee nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its or their agents or attorneys or executors may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement or their attorney. In fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee, in its own name, as Trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or liability herein except said so far as the true property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing of record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement, and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or any other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid, the intention hereof being to vest in said Melrose Park National Bank the entire legal and equitable title in fee simple, in and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or take in the certificate of title or duplicate thereof, or memorial, the words "In trust," or "Upon condition," or "With limitations," or words of similar import, in accordance with the statute in such case made and provided, and said Trustee shall not be required to produce the said Agreement or a copy thereof, or any extracts therefrom, as evidence that any transfer, charge or other dealing involving the registered title is in accordance with the true intent and meaning of the trust.

And the said grantor, hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor, aforesaid have hereunto set their hands and seals this 14th day of August 1986.

Henry Ricks

(SEAL)

(SEAL)

Lillian Ricks

(SEAL)

(SEAL)

State of ILLINOIS ss.
County of COOK

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, do hereby certify that LILLIAN RICKS also known as LILLIAN WASHINGTON and her husband HENRY RICKS

personally known to me to be the same person whose name is _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and seal this 14th day of August 1986.

Rick A. Clark
Notary Public

RETURN TO: MELROSE PARK NATIONAL BANK
17th Avenue & Lake Street
Melrose Park, Illinois, 60160
Box 600 - Cook County Recorder

For information only insert street address of above described property.

REAL ESTATE TRANSFER TAX
VILLAGE OF MAYWOOD
STANFORD ESTATE TRANSFER M
SECTION ESTATE TRANSFER C
TAX PAID
Village of Maywood

Property of Cook
Township and Bureau Stamp

Tax Paid
Village of Maywood

UNOFFICIAL COPY

1410905
NCS
A DUPLICATE

3543549

Age of Grantee _____

Address _____

Husband _____
Wife _____

Submitted by _____
Date _____

Address _____
Phone _____

Sign Card _____
Deliver Note _____

Remainder 103 543549

Heester Illinois Tito

Borrell

C10201

Property of Cook County Clerk's Office