Seller duplicate receipts showing timely payment thereof.

4. Purchaser shall not suffer or parmit any mechanic's lien or other lien to attach to or be against the premises, which shall or may be superior to the rights of Seller.

5. Every contract for repairs and improvements on the premises, or any part thereof, shall contain an express, full and complete waiver and release of any and all lien or claim or right of lien against the premises and no contract or agreement, oral or written, shall be made by Purchaser for repairs or improvements upon the premises, unless it shall contain such express and no contract of the party materials and a point the premises. wniver or release of lien upon the part of the party contracting, and a signed copy of every such contract and of the plans and specifications for such repairs and improvements shall be promptly delivered to and may be retained by Seller.

6. Purchaser shall not transfer or assign this agreement or any interest therein, without the previous written consent of Seller, and any such assignment or transfer, without such previous written consent, shall not vest in the transferce or assigned any tight, title or interest herein or hereunder or in the premises, but shall render this contract pull and void, at the election of Seller; and Purchaser will not lease the premises, or any part thereof, for any purpose, without Seller's written consent.

7. No right, title or interest, legal or equitable, in the premises, or any part thereof, shall vest in Purchaser until the delivery of the deed aforesaid by Seller, or until the full payment of the purchase price at the times and in the manner herein provided.

8. No extension, change, modification or amendment to or of this agreement of any kind whatsoever shall be made or claimed by Purchaser, and no notice of any extension, change, modification or amendment, made or claimed by Purchaser, shall have any force or effect whatsoever unless it shall be endorsed in writing on this agreement and be signed by the parties hereto.

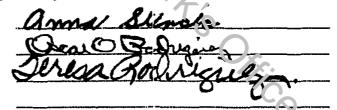
9. Purchaser shall keep all buildings at any time on the premises insured in Seller's name at Purchaser's expense against loss by fire, lightning, windstorm and extended coverage risks in companies to be approved by Seller in an amount at least equal to the sum remaining unpuld hereunder, which insurance, together with all additional or substituted insurance, shall require all payments for loss to be applied on the purchase price, and Purchaser shall deliver the policies therefor to Seller.

Property of Cook County Clerk's Office

The Manner of Payment. The purchase price shall be paid in the following manner.

- (a) The sum of EIGHTEEN THOUSAND DOLLARS (\$18,000.00) was paid by Buyer to Seller at the time of execution and delivery of this instrument, and the receipt of such sum is hereby acknowledged by Seller.
- (b) The sum of THREE HUNDRED DOLLARS (\$300.00) shall be paid on the first (1st) day of each calendar month hereafter, for thirty-six months (36) at which time the total unpaid principal and interest is due and payable. Interest shall be charged on the unpaid balance at a rate of ten and a half percent (10.5%) during the first thirty-six (36) months. If however the purchasers are unable to pay the balance of the unpaid principal and interest at the end of thirty-six (36) months than for the next twnety-four (24) months interest on the unpaid principal will be computed at at rate of twelve percent (12%) per annum. At the end of twenty four (24) months the unpaid principal and interest is due and payable. If Buyers are unable to pay the balance of the unpaid principal and interest that Seller at his option may cancel the contract and retake possession of the real estate.
- (c) On each payment required under this contract Buyer shall have a grace period of seven (7) days from the due date of any installment required under this contract within which to pay such installment. If such installment is not actually received by Seller within the grace period than a late charge in a sum equal to five percent (5%) of such installment shall arrive and be immediately due and payable.
- (d) Each installment received by Seller shall be applied; first to accrued late charges, then to interest accrued to the due date of such installment, and then to the reduction of the Unpaid Purchase Price.
- (e) Buyer shall have the privilege of paying without penalty at any time, any sum or sims in addition to the payments herein required. It is agreed that no such prepayments, except payment in full, shall stop the accruel of interest in the amount so paid until the next succeeding computation of interest after such payment is made. Interest shall not accrue after the date on which Buyer makes any payment that constitutes full payment of the purchase price.

IN WITNESS WHEREOF, the parties of this agreement have hereunto set their signatures, the day and year first written above.



Stopperity of Coot County Clerk's Office

10. If Purchaser fails to pay taxes, assessments, insurance premiums or any other item which Purchaser is obligated to pay herefunder. Seller may elect to pay such items and any amount so paid shall become an addition to the purchase price immediately due and payable to schee, with increase at the control per compet family addition to the purchase price immediately due and payable to schee, with increase at the payments, and proposed the failure of Purchaser's covenants bereunder, this agreement shall, at the option of Seller, be forfeited and determined, and Purchaser shall forfeit all payments made on this agreement, and such payments shall be retained by Seller in full satisfaction and as liquidated damages by Seller sustained, and in such event Seller shall have the right to re-enter and take possession of the premises aforesmid.

12. In the event this agreement shall be declared null and void by Seller on account of any default, breach or violation by Purchaser in any of the provisions hereof, this agreement shall be null and void and be so conclusively determined by the filing by Seller of a written declaration of forfeiture hereof in the Recorder's office of said County.

13. In the event of the termination of this agreement by lapse of time, forfeiture or otherwise, all improvements, whether finished or unfinished, which may be put upon the premises by Purchaser shall belong to and be the property of Seller without liability or obligation on Seller's part to account to Purchaser therefor or for any part thereof.

14. Purchaser shall pay to Seller all costs and expenses, including attorney's fees, incurred by Seller in any action or proceeding to which Seller may be made a party by reason of being a party to this agreement, and Purchaser will pay to Seller all costs and expenses, including attorney's fees, incurred by Seller in enforcing any of the covenants and provisions of this agreement and incurred in any action brought by Seller against Purchaser on account of the provisions hereof, and all such costs, expenses and attorney's fees may be included in and form a part of any judgment entered in any proceeding brought by Seller against Purchaser on or under this agreement.

15. The remedy of forfeiture herein given to Seller shall not be exclusive of any other remedy, but Seller shall, in case of default or breach, or for any other reason herein contained, have every other remedy given by this agreement or by law or equity, and shall have the right to maintain and prosecute any and every such remedy, contemporaneously or otherwise, with the exercise of the right of forfeiture, or any other right herein given.

16. Purchaser hereby irrevocably constitutes any attorney of any court of record, in Purchaser's name, on default by Purchaser of any of the covenants and agreements herein, to enter Purchaser's appearance in any court of record, waive process and service thereof and confess judgment against Purchaser in favor of Seller, of Seller's assigns, for such sum as may be due, together with the costs of such suit, including reasonable attorney's fees, and to waive all errors and right of appeal from such judgment or judgments. Purchaser hereby expressly walving all right to any notice or demand under any statute in this State with reference to such suits, action. If there be more than one person above designated as "Purchaser" the power and authority in this paragraph given is given by such persons jointly and severally.

17. If there be more than one person designated herein as "Seller" or as "Purchaser", such word or words wherever used herein and the verbs and pronouns associated therewith, although expressed in the singular, shall be read and construed as

plural.

18. All notices and demands her conder shall be in writing. The mailing of a notice or demand by registered mail to Seller at 4337 Dearborn Street, Hammond, Indiana 46327

Phireliser at 9838 Avenus of Mills 10 1. ago. Illinois.
of either party, shall be sufficient service the cof. Any notice or demand mailed as provided herein shall be deemed to have been given or made on the disposmalling.

19. The time of payment shall be of the essence of this contract, and the covenants and agreements herein contained shall

extend to and be obligatory upon the heirs, executors, 1 dininistrators and assigns of the respective parties.

20. Seller warrants to Purchaser that no notice from my city, village or other governmental authority of a dwelling code violation which existed in the dwelling structure before the execution of this contract has been received by the Seller, his principal or his agent within 10 years of the date of execution of this contract.

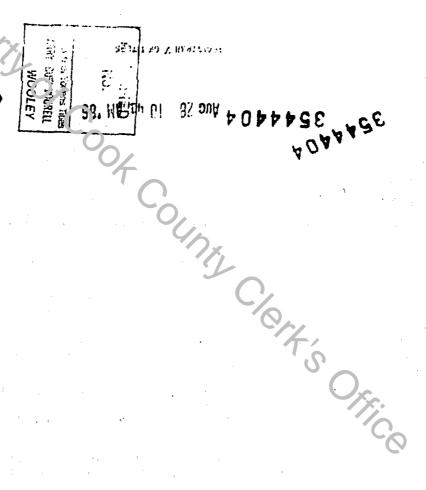
21. If any provision of this agreement shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision or the remaining provisions of this agreement.

- INSURANCE. Buyer agrees to keep the improvements on said Real Estate insured under fire and extended coverage, policies and to pay premiums on such policies as they become due, and personal liability insurance. Such insurance shall be carried in a company or companies approved by Seller and in an amount nobless than THIRTY-FIVE THOUSAND DOLLARS (\$35,000.00) in regard to fire and extended coverage and in an amount not less than ONE HUNDRED THOUSAND DOLLARS (\$100,000.00) in regard to personal liability insurance on the Real Estate the improvements on the Real Estate.
- 23. POSSESSION/ESCROW. Seller agrees to pay buyer THILTY DOLLARS (\$30.00) per day for each day seller withholds possession of said promises from buyer. Said payments are to be deducted from any future Said payments are to be deducted from any future installment payments due seller.
- Seller shall have the right to enter and inspect the real estate and the improvements thereon at any reasonable time.
- 25. Buyer shall assume all risks and responsibility for accidents or damaged personal property arising from the use of or in or about the real estate improvements thereon.

IN WITNESS WHEREOF, the parties of this agreement have hereunto set their signatures, the day and year first written above.

UNOFFICIAL COPY

Hoo Torrens R Calumes My Je



\$0\$\$\$\$