

UNOFFICIAL COPY

0 3 5 4 3 3548992

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, _____

John Olson and Margaret Olson, his wife

of the village of Mt. Prospect County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby

sell, assign, transfer and set over unto the Assignee, Bank of Lincolnwood, an Illinois Corp.

of the village of Lincolnwood County of Cook and State of Illinois, his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
19__			\$ _____;
19__			\$ _____;
19__			\$ _____;
19__			\$ _____;
19__			\$ _____;
19__			\$ _____;

such rent being payable monthly in advance upon the property described as follows, to-wit:

Lot 56 in Tree Farm Estates, being a Subdivision of the South Half (1/2) of the Northeast Quarter (1/4) of Section 25, Township 42 North, Range 11, East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois on September 20, 1977, as Document No. 2968157.
1300 Lama Lane
I.D. No. 03-25-213-007-0000

THIS INSTRUMENT WAS PREPARED BY
M. GRAFF
4433 WEST TOWNY AVE.
LINCOLNWOOD, ILL. 60065

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hand S and seal S this 8 day of August 1986.
John Olson (SEAL) Margaret Olson (SEAL)
John Olson Margaret Olson

STATE OF Illinois)
County of Cook) ss. I, _____
a notary public in and for said County, in the State aforesaid, Do Hereby
Certify that John Olson and Margaret Olson, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 8 day of AUGUST 1986
Notary Public, State of Illinois
My Commission Expires 3/26/87
Mollie Graff
Notary Public

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SALES TAX

Property of Cook County Clerk's Office

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1986 SEP 12 11 3 03
HARRY (BUS) YOURELL
REGISTRAR OF TITLES

3548992



CHICAGO TITLE INS. CO.

G# 20-71-997

Collect!

Mail to:

BANK OF LINCOLNWOOD
4433 WEST TOUHY AVENUE
LINCOLNWOOD, ILLINOIS 60646