

UNOFFICIAL COPY
03664077

ILLINOIS

3554077

VA FORM 26-6310 (Home Loan)
Rev. August 1981. Use Optional.
Section 1810, Title 38, U.S.C.
Acceptable to
Federal National Mortgage Association

MORTGAGE

THIS INDENTURE made this

29TH day of

SEPTEMBER

1986, between

Signature

THOMAS J. WEAVER AND SHARON N. WEAVER, HIS WIFE *Initial Here*, Mortgagor, and
FLEET MORTGAGE CORP.,

a corporation organized and existing under the laws of THE STATE OF RHODE ISLAND
Mortgagee.

WITNESSFAH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note executed and delivered by the Mortgagor, in favor of the Mortgagee, and bearing even date herewith, in the principal sum of FIFTY SEVEN THOUSAND FIFTY DOLLARS AND NO/100 -- Dollars (\$ 57,050.00 --) payable with interest at the rate of NINE per centum (9.0%) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in MILWAUKEE, WISCONSIN, or at such other place as the holder may designate in writing, and delivered or mailed to the Mortgagor; the said principal and interest being payable in monthly installments of FIVE HUNDRED SEVENTY EIGHT AND 64/100 -- Dollars (\$578.64 --) beginning on the first day of NOVEMBER, 1986, and continuing on the first day of each month thereafter until the note is fully paid; except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of OCTOBER, 2001.

NOW, THEREFORE, the said Mortgagor for the better securing of the payment of said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described real estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

LOT 77 AND THE SOUTHERLY 8 FEET OF LOT 78 IN CHARLES J. HULL'S SUBDIVISION OF LOT 6 IN BLOCK 26, IN CANAL TRUSTEE'S SUBDIVISION OF THE SOUTH FRACTION OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 17-29-422-007 *Handwritten*
C/R#: 3021 S. Bonfield CHGO, IL

3554077

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are, and shall be deemed to be, fixtures and a part of the realty, and are a portion of the security for the indebtedness herein mentioned:

UNOFFICIAL COPY

STATE OF ILLINOIS
1426501
KIRKLAND
RECEIVED
1006 SOUTH WESTERN AVE
CHICAGO, ILLINOIS 60613

3554 Mortgage

3554077

SEP 30 1986 11:00 AM

Doc. No.

Subscribed and sworn to before me in the Notary Public's Office of
BOSTON, _____ County, Illinois,

Promised _____
Date certif. to _____ day of _____
A.D. 19____ at ____ o'clock P.M.
And affixed my seal in _____ Book _____
Deliver duplicate trust _____
Dead to _____
Address _____
Notified _____ Clerk _____

My Commission Expires Nov. 23, 1987

Fleet Mortgage Corp.
THIS INSTRUMENT WAS PREPARED BY
ERIC-MELLAUGHERLY, INC.
1006 SOUTH WESTERN AVE

day of _____

1986

GIVEN under my hand and Notarial Seal this _____ day of _____

GREATER ILLINOIS
TITLE COMPANY
BOX 116
402/74

I, THE UNDERSIGNED, THOMAS J. NEAVAR, a notary public, in and for the county and State aforesaid, do hereby certify that SHARON M. NEAVAR, his/her spouse, personally known to me to be the same person whose name is subscribed to the foregoing instrument appears below me this day in person and acknowledged that she/he does thereby execute the same and purposes therein set forth, including the release and waiver of the right of homestead.

This instrument was prepared by:
Fleet Mortgage Corp.
Eric-Mellaughly, Inc.
1006 South Western Ave
Chicago, Illinois 60613
Notary Public

COUNTY OF *Dale*
STATE OF ILLINOIS

WITNESS the hand and seal of the Mortgagor, the day and year first written.
THOMAS J. NEAVAR *[Seal]*
SHARON M. NEAVAR, HIS WIFE *[Seal]*
[Seal] *[Seal]*

If the indebtedness secured hereby be guaranteed during any postponement or extension of time of payment of the debt hereby secured given by the Mortgagor to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor, and no extension of time of payment of the debt hereby secured by any part thereof shall operate to any successor in interest of the Mortgagor to release the original liability of the Mortgagor.

The lien of this instrument shall remain in full force and effect during any postponement or extension of time of performance all the covenants and agreements herein made shall be null and void and thereby release the earlier execution of delivery of such release or satisfaction of this mortgage, and duly perform all agreements or covenants made thereafter by Mortgagor, except those which require the earlier execution of this mortgage, within thirty days after written demand by Mortgagor, except those which require the earlier execution of the debt hereby secured by Mortgagor, and within the period of time of payment of the debt hereby secured after the earlier execution of the debt hereby secured by Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, completely without any deduction from the principal amount of the debt hereby secured by Mortgagor, the original liability of the Mortgagor shall become much lighter in the event of any such decree: (1) All the costs of such suit or action, and costs of any such decree: (2) All the expenses of aid abstract and examination of title; (3) All the expenses of such attorneys, solicitors, and notaries, and other expenses at the rate provided for in the mortgage, including reasonable attorney's and witness fees, outlays for documents, evidence, and costs of aid abstract and examination of title; (4) All the principal money remaining unpaid; (5) All sums paid by the Mortgagor to any creditor holding a valid and legal judgment against him/her, and other expenses of all kinds arising out of the payment of any sum due to any creditor holding a valid and legal judgment against him/her, and the like, and all other expenses of the Mortgagor.

These shall be included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or action, and costs of any such decree: (2) All the expenses of aid abstract and examination of title; (3) All the expenses of such attorneys, solicitors, and notaries, and other expenses at the rate provided for in the mortgage, including reasonable attorney's and witness fees, outlays for documents, evidence, and costs of aid abstract and examination of title; (4) All the principal money remaining unpaid; (5) All sums paid by the Mortgagor to any creditor holding a valid and legal judgment against him/her, and other expenses of all kinds arising out of the payment of any sum due to any creditor holding a valid and legal judgment against him/her, and the like, and all other expenses of the Mortgagor.

become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall

UNOFFICIAL COPY

O 3 6 4 0 7 7

"The Mortgagor further agrees that should this Mortgage and the Note secured hereby not be eligible for guarantee under the Serviceman's Readjustment Act of 1944 as Amended within three months from the date hereof written statement of any officer of the Veterans Administration or authorized agent of the Administrator of Veterans Affairs dated subsequent to the three months time from the date of this Mortgage, declining to guarantee said Note and this Mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or holder of the note may, at its option, declare all sums secured hereby immediately due and payable."

To HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such type or types of hazard insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as may reasonably be deemed necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, shall bear interest at the rate provided for in the principal indebtedness, shall be payable thirty (30) days after demand and shall be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

Upon the request of the Mortgagee the Mortgagor shall execute and deliver a supplemental note or notes for the sum or sums advanced by the Mortgagee for the alteration, modernization, improvement, maintenance, or repair of said premises, for taxes or assessments against the same and for any other purpose authorized hereunder. Said note or notes shall be secured hereby on a parity with and as fully as if the advance evidenced thereby were included in the note first described above. Said supplemental note or notes shall bear interest at the rate provided for in the principal indebtedness and shall be payable in approximately equal monthly payments for such period as may be agreed upon by the creditor and debtor. Failing to agree on the maturity, the whole of the sum or sums so advanced shall be due and payable thirty (30) days after demand by the creditor. In no event shall the maturity extend beyond the ultimate maturity of the note first described above.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

AND the said Mortgagor further covenants and agrees as follows:

Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not less than the amount of one installment, or one hundred dollars (\$100.00), whichever is less. Prepayment in full shall be credited on the date received. Partial prepayment, other than on an installment due date, need not be credited until the next following installment due date or thirty days after such prepayment, whichever is earlier.

Together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, the Mortgagor will pay to the Mortgagee as Trustee under the terms of this trust as hereinafter stated, on the first day of each month until the said note is fully paid, the following sums:

- (a) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property (all as estimated by the Mortgagee, and of which the Mortgagor is notified) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and assessments.

UNOFFICIAL COPY

IN CASE OF FORECLOSURE of this mortgage by said Mortgagor under equity of law or equity, a reasonable sum shall be allowed for the solicitor's fees of the complainant and for stenographers' fees of the complainant in such proceeding, and also for all outlays for documentation evidence and the cost of a complete abstract of title in such purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee for the purpose of such foreclosure, it costs and expenses, and the reasonable fees in such suit or proceeded.

When collected may be applied toward the payment of the indenture period of redemption, costs, taxes, insurance, and profits of sale and such rents, issues, and other income, and profits in case of sale and deficiency, during the period of redemption of such foreclosure suit, in collect the rents, issues, and profits of sale for the benefit of the Mortgagee, with power to apply to the same after the time of such collection for a receiver, or the person liable for the payment of the indebtedness secured hereby, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the property, claiming under said Mortgagor, and without notice to the holder of such party, may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any holder to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may declare to be due, the debt is declared to be due, the debt the right limited.

IN THE EVENT that the whole of said debt is declared to be due, the Mortgagee shall have the right limited without notice, become immediately due and payable.

IN THE EVENT of default in making any monthly payment provided for herein set forth in the note secured hereby, or in case of a breach of any other covenant herein stipulated, then the note accrued.

Any insurance policies then in force shall pass to the purveyor or grantee.

In the event of loss made payable by Mortgagor, and such insurance company concerned is hereby authorized and directed to make payment directly to the Mortgagor, and such loss direct to the Mortgagee who may make proof of loss if not made payable by Mortgagor, and such loss insurance company concerned is hereby acceptable to the Mortgagee. In the event of loss Mortgagor will give immediate notice by mail to form thereof shall be held by the Mortgagee and have attached thereto, loss payable clauses in favor of and in form therefore. All insurance companies approved by the Mortgagee and the policies and renewals hereafter. All insurance shall be carried in compliance with pay promptly when due any premium payment for all such premiums has otherwise been made except when payment may from time to time require, on the improvement of real estate on said premises, and except when

Mortgagor will continue usually maintain hazard insurance, of such type or types and amounts as Mort-

gagee may desire to time remaining, unpaid under said note.

As ADDITIONAL SECURITY for the payment of the note accrued under said note,

the amount of such indebtedness, credit to the account of the Mortgagee any credit balance remaining under the Mortgagee starting the amount of the Mortgagee, which notice may be given by mail, if at any time from the Mortgagee, such amount of the Mortgagee, not to exceed thirty (30) days after written notice to make up the deficiency. Such payments shall pay to the Mortgagee as trustee under subparaph (a) of the preceding paragraph (a) of the note accrued under said note.

If the total of the payments made by the Mortgagee under subparagraph (a) of the preceding paragraph (a) exceeds the amount of payments actually made by the Mortgagee under subparagraph (a), the balance to discharge the entire indebtedness and all proper costs and all expenses secured hereby.

Any deficiency in the amount of any such aggregate monthly payment made by the Mortgagee under subparagraph (a) and those payable paragraph (a)

III. Amortization of the principal of the said note.

II. Ground rents, if any, taxes, assessments, fire, and other hazard insurance premiums;

I. The amounts payable pursuant to subparagraph (a) and those payable on the note accrued hereby; and

the order stated: