

CAUTION: Consult a lawyer before using or acting under this form
All warranties, including merchantability and fitness, are excluded

3556628

This Indenture, made this 25th day of July, 1986, by and between Mt. Prospect State Bank, A Corporation of Illinois, Trustee -----, the owner of the mortgage or trust deed hereinafter described, and Ralph A. Hayward, a bachelor -----

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Ralph A. Hayward, a bachelor -----

Above Space For Recorder's Use Only

dated January 28, 1985, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded March 6, 1985, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in Book ----- of Records at page ----- as document No. 3423064 conveying to Mt. Prospect State Bank, a Corporation of Illinois, Trustee ----- certain real estate in Cook County, Illinois described as follows: (See Attached) Index #07-23-101-007-10200 Property Address, 632 Springaker Point #113F, Schaumburg, Illinois 60194

DESCRIPTION OF PROPERTY

ITEM 1.

UNIT 113 P as described in survey delineated on and attached to and a part of Declaration of Condominium Ownership registered on the 21st day of May, 1975 as Document Number 2802762

ITEM 2.

An Undivided 2.594% interest (except the Units delineated and described in said survey) in and to the following Described Premises:

That part of LOT FOUR (4) in Dunbar Lakes being a Subdivision in the North Half (1/2) of Section 23, Township #1 North, Range 10, East of the Third Principal Meridian, beginning at a point in the East line of Lot 4 aforesaid, 708.32 feet, South 00 degrees 41 minutes 18 seconds West from the Northeast corner thereof; thence South 00 degrees 41 minutes 18 seconds West along said East line 270.00 feet to the Southeast corner thereof; thence North 86 degrees 18 minutes 42 seconds West along the Southerly line of Lot 4 aforesaid 319.93 feet to a point of curvature in said Southerly line; thence continue Westerly along said Southerly line and its extension thereof (being an arc convex Southerly and having a radius of 907.41 feet) for a distance of 316.75 feet to a point of tangency (said point hereinafter referred to as point "A"); thence North 66 degrees 18 minutes 42 seconds West along the tangent of last described arc for a distance of 89.01 feet to a point of curvature; thence Northwesterly along an arc convex Southwesterly and having a radius of 200.00 feet for a distance of 233.23 feet to a point of tangency; thence North 00 degrees 40 minutes 28 seconds East along the tangent to last described arc for a distance of 188.09 feet to a point of curvature; thence Northerly along an arc convex Easterly and having a radius of 300.00 feet for a distance of 91.16 feet to a point of tangency; thence North 09 degrees 05 minutes 30 seconds West along the tangent to last described arc for a distance of 101.80 feet to a point in the Northerly line of Lot 4 aforesaid (being also the Southerly line of Lakeland Drive); thence Easterly along said Northerly line being an arc convex Southeasterly and having a radius of 1040.00 feet for a distance of 281.08 feet to a point (hereinafter referred to as point "B"); thence continue along said arc and Northerly line for a distance of 311.00 feet to a point of tangency therein; thence North 33 degrees 40 minutes 37 seconds East along the tangent to last described arc for a distance of 42.16 feet to a point of curvature; thence Easterly along an arc convex Northerly and having a radius of 283.00 feet for a distance of 199.00 feet to a point of tangency; thence South 89 degrees 18 minutes 42 seconds East along the tangent to last described arc for a distance of 101.69 feet to the Northeast corner of Lot 4 aforesaid; thence South 00 degrees 41 minutes 18 seconds West along the East line of Lot 4 aforesaid 704.32 feet to the point of beginning, excepting therefrom that part lying Easterly of a line described as follows: Beginning at a point "A" hereinbefore described; thence North 38 degrees 44 minutes 38 seconds East 149.61 feet; thence North 00 degrees 40 minutes 28 seconds East 240.00 feet; thence North 09 degrees 05 minutes 30 seconds West 277.32 feet to Point "B" hereinbefore described.

cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Mt. Prospect State Bank, 111 E. Busse Ave., Mt. Prospect, IL 60056

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Attest: Joanne M. Tavera (SEAL)
Assistant Secretary

(X) Ralph A. Hayward (SEAL)
Ralph A. Hayward
MOUNT PROSPECT STATE BANK
Les. W. Gack (SEAL)

This instrument was prepared by Mount Prospect State Bank, 111 E. Busse Ave. Mt. Prospect IL. 60056 (NAME AND ADDRESS)
BY: Les W. Gack, Installment Loan Officer

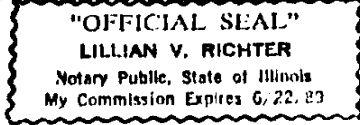
3556628

UNOFFICIAL COPY

STATE OF Illinois)
) SS.
COUNTY OF Cook)

I, _____ the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Ralph A. Hayward,
a bachelor
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 25th day of July 1986



Lillian Richter
Notary Public

STATE OF _____)
) SS.
COUNTY OF _____)

I, _____ the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

STATE OF Illinois)
) SS.
COUNTY OF Cook)

I, _____ the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Les W. Gack
Mount Prospect State Bank, Assistant Installment Loan Department
and Joanne M. Tarara Assistant Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Les W. Gack and
Joanne M. Tarara, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 25th day of July 1986



Lillian Richter
Notary Public

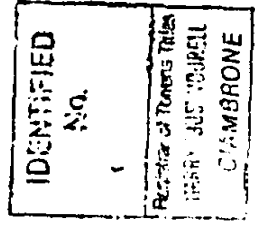
1 IN DUPLICATE
1440 BOX

EXTENSION AGREEMENT

355628
RALPH A. HAYWARD, a bachelor

WITH
MOUNT PROSPECT STATE BANK, a
corporation of Illinois, Trustee

PROPERTY ADDRESS:
632 Spinnaker Point #113F
Schamburg, Illinois 60194



355628
MAIL TO: RECORDER'S BOX NO. 73

MOUNT PROSPECT STATE BANK
ATTN: Lillian Richter
Inst. Ln. Dept.

GEORGE E. COLE
LEGAL FORMS

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.
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This Indenture, made this 25th day of July, 1986, by and between Mt. Prospect State Bank, a Corporation of Illinois, Trustee, and Ralph A. Hayward, a bachelor, the owner of the mortgage or trust deed hereinafter described, and

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2. The amount remaining unpaid on the indebtedness is \$ 36,000.00

3. Said remaining indebtedness of \$ 36,000.00 shall be paid on or before January 25, 1988 in quarterly installments of \$500.00 plus interest with the balance due 1-25-88; *The term Prime Rate means the rate of interest charged by the bank from time to time and identified as the Prime Rate plus 3.0% over.

19 * At the rate of 1.9 percent per annum, and thereafter until maturity of said mortgage or trust deed as and when then provided, as hereby extended, and to pay interest thereon until January 25, 1988 the rate of 1.0 percent per annum, and interest after maturity at the rate of 9 percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Mt. Prospect, IL 60056

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof or herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after a written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Attest: Joanne M. Taylor (SEAL) Assistant Secretary
Ralph A. Hayward (SEAL) Mount Prospect State Bank
Ralph A. Hayward (SEAL) Mount Prospect State Bank
Lorraine M. Gack (SEAL) Mount Prospect State Bank

This instrument was prepared by Mount Prospect State Bank, 111 E. Buess Ave., Mt. Prospect IL, 60056 (NAME AND ADDRESS)
Lorraine M. Gack, Installation Loan Officer

3556628

1440 Box IN DUPLICATE

EXTENSION AGREEMENT

3556628 RALPH A. HAYWARD, a bachelor-----

WITH MOUNT PROSPECT STATE BANK, a Corporation of Illinois, Trustee-----

PROPERTY ADDRESS:

032 Spinnaker Point #113F Schaumburg, Illinois 60194

IDENTIFIED NO. Registrar of Townships JERRY JACOBSON CIAMBRONE

UNOFFICIAL COPY

MAIL TO: RECORDER'S BOX NO. 93

MOUNT PROSPECT STATE BANK ATTN: Lillian Richter Inst. Ln. Dept.

GEORGE E. COLE LEGAL FORMS

OFFICIAL SEAL LILLIAN V. RICHTER Notary Public, State of Illinois My Commission Expires 6/22/89

I, the undersigned a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ... the undersigned ...

STATE OF Illinois COUNTY OF Cook

I, the undersigned a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ...

STATE OF Illinois COUNTY OF Cook

OFFICIAL SEAL LILLIAN V. RICHTER Notary Public, State of Illinois My Commission Expires 6/22/89

I, the undersigned a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ...

STATE OF Illinois COUNTY OF Cook

Property of Cook County Clerk's Office