

This Modification of Installment Note and Trust Deed/Second Mortgage and Guaranty of Note and Trust Deed/Second Mortgage (hereinafter referred to as the "Modification Agreement") made this 4th day of AUGUST, 1986, by ILLINOIS DISTRICT COUNCIL OF THE ASSEMBLIES OF GOD, (hereinafter referred to as "GRANTOR") and USAMERIBANC/WOODFIELD, formerly known as Woodfield Bank, (hereinafter referred to as "Grantee"), and the EVANGEL ASSEMBLY OF GOD CHURCH (hereinafter referred to as "Guarantor").

WITNESSETH:

Whereas, Grantor has executed and delivered to Grantee that certain Installment Note dated SEPTEMBER 4, 1981, in the amount of THREE HUNDRED THOUSAND AND 00/100 DOLLARS (\$300,000.00) ("Note"), which Note is secured by a Trust Deed/Second Mortgage ("Trust Deed") of even date therewith, registered on OCTOBER 14, 1981, in the Registrar's Office of COOK County, Illinois, as Document Number LR 3235949 relating to the premises therein described as follows, to wit:

THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 23, THENCE SOUTH 00 DEGREES 21 MINUTES 20 SECONDS WEST, ALONG THE EAST LINE OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 23, 335.64 FEET, THENCE NORTH 89 DEGREES 38 MINUTES 40 SECONDS WEST, 50.0 FEET, THENCE SOUTHWESTERLY ALONG A CURVED LINE CONVEXED NORTHERLY HAVING A RADIUS OF 419.58 FEET, A CHORD BEARING OF SOUTH 75 DEGREES 00 MINUTES 28 SECONDS WEST, AN ARC DISTANCE OF 224.78 FEET, THENCE NORTHWESTERLY ALONG A CURVED LINE CONVEXED NORTHEASTERLY HAVING A RADIUS OF 510.0 FEET A CHORD BEARING OF NORTH 51 DEGREES 27 MINUTES 12 SECONDS WEST, AN ARC DISTANCE OF 309.82 FEET, THENCE NORTH 15 DEGREES 01 MINUTES 15 SECONDS EAST, 180.08 FEET TO A POINT ON THE NORTH LINE OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 23, THENCE NORTH 86 DEGREES 30 MINUTES 09 SECONDS EAST, ALONG SAID NORTH LINE, 459.11 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Permanent Tax ID No.07-23-302-004 Volume:187

Address: 210 S. Plum Grove Road, Schaumburg Illinois

Whereas, the above referenced Note has been guaranteed by Guarantor under written Guaranty dated OCTOBER 9, 1981; and

Whereas, Grantor, Grantee, and Guarantor have agreed to enter into this Modification Agreement.

Now, therefore, in consideration of the mutual covenants and conditions herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by all parties hereto, Grantor, Grantee, and Guarantor agree that the Note and Trust Deed shall be and are hereby modified as follows:

1. It is hereby acknowledged that as of the date hereof the present principal balance due under the Note heretofore referred to is NINETY-THREE THOUSAND NINE HUNDRED SEVENTY AND 72/100 DOLLARS (\$93,970.72).

2. The maturity date of AUGUST 4, 1986, as reflected in the Note and Trust Deed is hereby changed to AUGUST 6, 1991.

PREPARED BY AND MAIL TO:

Ruby D. Feeley, Loan Officer  
USAMERIBANC/WOODFIELD  
Higgins & Meacham Roads  
Schaumburg, IL 60196

Box 332

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legal follows TP  
Note identified

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3. That commencing SEPTEMBER 5, 1986, and on the sixth day of each month thereafter, Grantor shall pay monthly installments of TWO HUNDRED TEN AND 00/100 DOLLARS (\$210.00) principal plus interest in arrears on the principal balance from time to time outstanding calculated at the rate set forth in Paragraph Four (4) of this Modification Agreement.

4. That commencing AUGUST 4, 1986, the annual interest rate to be charged shall be the announced prime rate of USAMERIBANC/WOODFIELD from time to time in effect plus ZERO(0%) percent, changing as and when USAMERIBANC/WOODFIELD'S prime rate changes. Interest on the unpaid balance thereof shall be computed from the date hereof on a 360-day year basis, for the actual number of days elapsed. Interest shall accrue after maturity (whether by acceleration or otherwise) at TWO (2%) percent per annum above the indicated rate until the principal balance is fully paid. The use of the term prime rate herein is not intended nor does it imply that said rate of interest is a preferred rate of interest or one which is offered by USAMERIBANC/WOODFIELD to its most creditworthy customers.

5. Guarantor hereby agrees to submit financial statements on an annual basis.

6. The Note is not assumable and is immediately due and payable in full upon transfer of title or any interest in the real estate given as security for the Note referenced above. In addition, if the subject property is sold under Articles of Agreement for Deed by the present title holder, all sums due and owing hereunder shall become immediately due and payable.

7. The Grantor hereby covenants and agrees that they will not at any time insist upon or plead, or in any manner whatsoever claim or take advantage of, any stay, exemption or extension law or any so-called "Moratorium Law" now or at any time hereafter in force, nor claim, take or insist upon any benefit or advantage of or from any law now or hereafter in force providing for the valuation or appraisal of the Premises, or any part thereof, prior to any sale or sales thereof to be made pursuant to any provisions herein contained, or to decree judgment or order of any Court of competent jurisdiction; or after such sale or sales claim or exercise any rights under any statute now or hereafter in force to redeem the property so sold, or any part thereof, or relating to the marshalling thereof, upon foreclosure sale or other enforcement hereof. The Grantor hereby expressly waives any and all rights of redemption from sale under any order or decree of foreclosure of the Trust Deed on their own behalf of each and every person, excepting only decree or judgment creditors of the Grantor acquiring any interest or title to the Premises subsequent to the date hereof, it being the intent hereof that any and all such rights of redemption of the Grantor and of all other persons, are and shall be deemed to be hereby waived to the full extent permitted by the provisions of Chapter 110, Sections 12-124 and 125 of the Illinois Statutes. The Grantor will not involve or utilize any such law or laws or otherwise hinder, delay or impede the execution of any right, power or remedy herein, but will suffer and permit the execution of every such right, power and remedy as though no such law or laws have been made or enacted.

8. Any provisions of the Note, Trust Deed or this Modification Agreement which is unenforceable in the state in which the Trust Deed and this Modification Agreement are recorded or registered or is invalid or contrary to the law of such state or the inclusion of which would affect the validity, legality or enforcement of the Note, Trust Deed and this Modification Agreement, shall be of no effect, and in such case all the remaining terms and provisions of the Note, Trust Deed and this Modification Agreement shall subsist and be fully effective according to the tenor of the Note, Trust Deed and this Modification Agreement, the same as though no such invalid portion had ever been included therein.

9. Except for the modifications stated hereinabove, the Note, Trust Deed, and Guaranty are not otherwise changed, modified or amended.

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IN WITNESS WHEREOF, the undersigned have caused this instrument to be signed and sealed as of the day and year first above written.

ATTEST:

ILLINOIS DISTRICT COUNCIL OF THE  
ASSEMBLIES OF GOD

By: Norman L. Surratt

By: Ernest J. Moen, Pres.

Its: Exec. Secy

Its: President

ATTEST:

USAmeribanc/Woodfield

By: John S. Taylor

By: [Signature]

Its: Loan Officer

Its: AVP

The foregoing Modification Agreement has been executed with the knowledge and consent of the undersigned guarantor(s) and hereby consent(s) to the same and agree(s) that all obligations shall continue in force unchanged hereby.

GUARANTOR(S):  
EVANGEL ASSEMBLY OF GOD CHURCH

BY: [Signature]

BY: R. J. Cropper III

STATE OF ILLINOIS, Macoupin County ss:

I, Elaine Turner, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Ernest J. Moen, personally known to me to be the President of the Illinois District Council of the Assemblies of God, Inc., a corporation, and Norman L. Surratt, personally known to me to be the Executive Secretary of said corporation, whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President and Executive Secretary they signed and delivered the said instrument as President and Executive Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by said corporation, as their free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 30<sup>th</sup> day of September, 1986.

My Commission Expires:

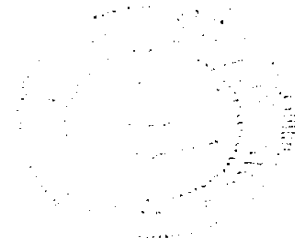
[Signature]  
Notary Public

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STATE OF ILLINOIS, Cook County ss: 3 5 8 1 4 8 5

I, Patricia K. Azus, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John A. Kierno, personally known to me to be the AVP of USAmericans/Woodfield, a Bank, and Ruby D. Feeley, personally known to me to be the Loan Officer of said Bank, whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such AVP and Loan Officer they signed and delivered the said instrument as AVP and Loan Officer of said Bank and caused the Corporate Seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors, of said Bank, as their free and voluntary act and as the free and voluntary act and deed of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 20th day of October, 19 86.

My Commission Expires: May 3, 1987

Patricia K. Azus  
Notary Public

STATE OF ILLINOIS, Cook County ss:

I, Patricia K. Azus, a Notary Public in and for said county and state, DO HEREBY CERTIFY that William J. Schneider & R. J. Cropper III, of the Evangel Assembly of God Church, personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 20th day of October, 19 86.

My Commission Expires: May 3, 1987

Patricia K. Azus  
Notary Public

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TICOR TITLE INSURANCE  
69 WEST WASHINGTON STREET  
CHICAGO, ILLINOIS 60602  
BOX

A-164730

REGISTRATION NO.	3561485
REGISTRATION DATE	10/27/88
REGISTRATION TYPE	REGISTRATION

1988 OCT 27 AM 9 26  
HARRY (BUS) YOURELL  
REGISTRAR OF TITLES

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IN DUPLICATE

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