

UNOFFICIAL COPY

3568385

0 3 5 6 0 3 8 5
36-50048NOTE IDENTIFIED
RECORDED AS
MORTGAGE

Dad Mortgage
This Indenture, WITNESSETH, That the Grantor Horace C. Jones, divorced and not since remarried

of the City of Chgo County of Cook and State of Ill.

for and in consideration of the sum of sixteen thousand one hundred seventy eight 40/100 Dollars in hand paid, CONVEY AND WARRANT to GERALD E. SIKORA

of the City of Chicago County of Cook and State of Illinois and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chgo County of Cook and State of Illinois, to-wit:

Lot 38 and the South 1/4 of Lot 39 in block 40 in Willis

Addition to South Chicago being a Subdivision of the Southwest 1/4 of Section 31, Township 38 North, Range 15

East of the Third Principal Meridian in Cook County, Ill.

Commonly known as 8325 Yates, Chicago, Ill

PIN 21-31-100-010

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's Horace C. Jones

justly indebted upon one retail installment contract bearing even date herewith, providing for 84 installments of principal and interest in the amount of \$ 192.60 each until paid in full, payable to form's Heating assigned to Lake View Bank

THIS IS A JUNIOR MORTGAGE

THE GRANTOR . . . covenant . . . and agree . . . as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipt therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on and premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on and premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustees or Mortgagee, and, second, to the Trustees herein or their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior indebtedness, and the interest thereon, at the time or times when the same shall become due and payable.

In the Event of failure to secure or pay such indebtedness, or the prior indebtedness or the interest thereon when due to grantee or the holder of said indebtedness, may procure such insurance to pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all other indebtedness and the interest thereon from time to time, and all money so paid, the grantor . . . agrees to repair immediately without demand, and the same with interest at the rate from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is Agreed by the grantor . . . that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure thereof . . . including reasonable solicitors fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree . . . shall be paid by the grantor . . . and the like expense and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, or such, may be a party, shall also be paid by the grantor . . . All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be annulled, nor a release thereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor . . . for said grantor . . . and for the heirs, executors, administrators and assigns of said grantor . . . waive . . . all right to the possession of, and income from, said premises pending such foreclosure proceeding, and agree . . . that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor . . . or to any party claiming under said grantor . . . appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of said premises.

IN THE EVENT of the death, removal or absence from said . . . County of the grantee, or of his refusal or failure to act, then

Thomas F. Bussey . . . of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand . . . and seal . . . of the grantor . . . this . . . 6 . . . day of September . . . A. D. 19⁸⁶

Horace C. Jones . . . (SEAL)

. . . (SEAL)

. . . (SEAL)

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UNOFFICIAL COPY

Trust Deed

Box No. 1418079

3568385

HORACE JONES
125 S. Yates
Chicago, Ill. 60617
Lake View Trust and Savings Bank
3201 N. Ashland av.
Chicago, Illinois 60657

TO

GERALD E. SIKORA, Trustee

3568385

17 JULY 1948

THIS INSTRUMENT WAS PREPARED BY:

Submitted by _____
Address _____
Promisee _____
Norman R. Saenger

NORMAN R. SAENGER
N.R.S. Heating & Air Conditioning Inc.
Main St. Melrose Park, Ill. 60160

LAKE VIEW TRUST AND SAVINGS BANK
3201 N ASHLAND AVE. CHICAGO IL 60657
Address _____

Deliver duplicate Trust

Deed to _____
Address _____
Notified _____

Notified _____
in _____

INTERCOUNTRY

TITLE INS. CO. #0011516

BOX 97

day of October A.D. 1948
I, Adele R. Angraxola, do hereby declare under my hand and Notarial Seal, this day of October, A.D. 1948, that I am a Notary Public.

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State of Illinois } County of Cook }
} 55. }