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Certificate No. 1307807 Document No. _____

TO THE REGISTRAR OF TITLES
COOK COUNTY, ILLINOIS:

You are directed to register the Document hereto attached
on the Certificate 1307807 indicated affecting the
following described premises, to-wit:

Unit Number "D"-3-"A" in the Touhy Terrace Condominium as delineated on a survey of the following described Real Estate: Lots 20 and 21 in Block 6 in Doland's Subdivision in Rogers Park, being a Subdivision of the South East fractional 1/4, South of Indian Boundary Line of Section 30, Township 41 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document Number 25023490 and also filed as Document LR. 3100228; together with its undivided 4.26 percent interest in the common elements, in Cook County, Illinois.

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PROPERTY INCLUDES

11	30	423	035	1021
A	SA	BLK	PGL	UNIT

Section 30 Township 41 North, Range 14 East of the
Third Principal Meridian, Cook County, Illinois.

CHICAGO, ILLINOIS 8/29 19 86

Timothy L. Puffer

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CONTRACT FOR DEED IN LIEU OF FORECLOSURE

MEMORANDUM OF AGREEMENT, made this 8th day of APRIL, 1986,
between CITICORP SAVINGS OF ILLINOIS, F.A., As Successor in Interest
to First Federal Savings & Loan Association of Chicago, by merger.
(Mortgage Company) and (Property Owners),

DEBORAH L. DENOVO f/k/a DEBORAH L. CSAKI n/k/a DEBORAH L.
SOUTHGATE; THOMAS F. SOUTHGATE, Married to Deborah L.
Southgate;

WITNESSETH:

WHEREAS, the Mortgage Company is the Holder of indebtedness described
in and secured by a mortgage on real estate recorded in the Office of
the Recorder of Deeds of COOK County, Illinois, as Document Number
R3102880 or is the servicing agent for the Holder of said
indebtedness;

AND WHEREAS, said mortgage is and has been in default, and the sum of
\$.00 plus interest, fees and costs, is at present due and outstanding
on the obligation secured by said mortgage, and, the market value of
the mortgaged premises is agreed to be equal to or less than the
indebtedness;

NOW, THEREFORE, in consideration of the mutual covenants to be
performed by the respective parties, it is hereby agreed as follows:

1. The Property Owners hereby agree to and do hereby deposit with the
Mortgage Company the following documents, to-wit:

A. General Warranty Deed executed by the Property Owners conveying
title to said premises to the Mortgage Company or its nominee in fee
simple;

B. Assignment to the Mortgage Company of any and all fire,
windstorm, hazard and homeowners or other insurance policies;

C. Assignment of leases and rents;

D. Assignment of monies collected or to be collected by Receiver;

E. Abstract of Title, or Torrens Owner's Duplicate Certificate of
Title, or Owner's Guaranty Title Policy properly assigned to the
Mortgage Company or its nominee;

F. Owner's Guaranty Title Policy properly assigned to the Mortgage
Company;

When said documents have been so deposited, and the necessary approval
has been obtained, said Mortgage Company shall record said Deed and
cause an examination of title then to be made.

2. When a report has been received showing title in the Mortgage
Company or its nominee in fee simple, subject only to:

- A. Said mortgage;
- B. Existing leases;

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- C. Mechanics lien claims where no notice thereof appears of record;
- D. Special taxes and assessments not confirmed by a Court of record;
- E. Building line restrictions and party wall agreements of record;
- F. Unpaid general taxes, installments of special assessments, and any sales or forfeitures thereof; and,
- G. Zoning and building ordinances;

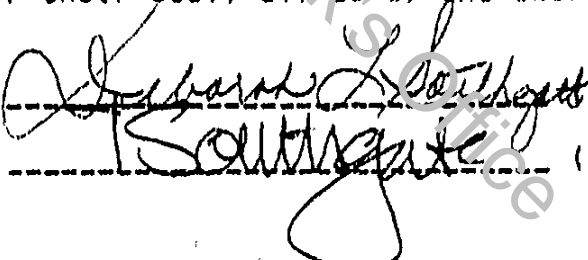
Then, said Mortgage Company shall,

1. Cancel the mortgage and the note secured thereby,
2. Record a release of said mortgage,
3. Retain the documents deposited by the Property Owners.

IT IS FURTHER AGREED, that a merge of title in the Mortgage Company is not intended by the parties thereto and if the title to the premises is subject to matters other than those to which said title is to be subject as hereinbefore set forth said Mortgage Company within 90 days from the date hereof, may accept such title or shall deliver to Property Owners all interest in said premises which was conveyed by said Warranty Deed, which deed of reconveyance shall be immediately filed for record and the Property Owners hereby appoint the President or other Executive Officer of the Mortgage Company, as agent, to accept delivery of and file said deed of reconveyance for record; and in that event said mortgage and the note secured thereby and every obligation and liability to Mortgage Company under said note and mortgage shall remain in full force and effect the same as though this agreement had never been entered into and said Mortgage Company shall have all the rights it had prior to the execution of this Agreement.

IN WITNESS WHEREOF, the Mortgage Company has caused this instrument to be signed and sealed in its name and on its behalf by the undersigned, who is authorized to execute this instrument, and the Property Owners have executed this instrument under their seal, all as of the date hereinabove written.

BY: 
Mortgage Company
BA861531

 (SEAL)

(SEAL)

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HARRY JONES MONTGOMERY
REGISTRAR OF DEEDS

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RECORDED

SHAW & ASSOC.
111 W. CHICAGO AVE.
STE 210
DALE, ILL.
60531