

UNOFFICIAL COPY
ASSIGNMENT OF RENTS

This document prepared by:
Donald G. Roberts
111 East Busse avenue
Mt. Prospect, Ill. 60056

3573799

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, **Tom Janetzki**, a
of the ^{bachelor} Village of **Palatine** County of **Cook** and State of **Illinois**,

In consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

MOUNT PROSPECT STATE BANK

a corporation organized and existing under the laws of the United States (hereinafter referred to as the Bank) all the rents, issues and profits now due and which may hereafter, become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use of occupancy of any part of the following described premises:

Lot Ten (10) in Block Two (2) in Arthur T. Mc Intosh and Company's Palatine Manor, in the Southeast Quarter (1/4) of ^{pl-} the Southeast Quarter (1/4) Section 14, Township 42 North, Range 10, East of the Third Principal Meridian,

Permanent Index No. 02-14-406-020 HAO

Address
666 E. Wilson
Palatine, Illinois

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Bank, whether the said leases or agreements may have been heretofore or may be hereafter made, or agreed to, or which may be made or agreed to by the Bank under the power herein granted.

The undersigned, do hereby irrevocably appoint the said Bank their agent for the management of said property, and do hereby authorize the Bank to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Bank may do.

It being understood and agreed that the said Bank shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Bank, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes, and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Bank may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Bank, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Bank may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Bank shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Bank will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Bank.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 12th day of November A. D. 19 86

..... (SEAL)
..... (SEAL)
..... (SEAL)

Tom Janetzki
Tom Janetzki

STATE OF ILLINOIS }
COUNTY OF Cook } ss.

Rockelle Stanton a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

Tom Janetzki, a bachelor,

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 12 day of November A. D. 19 86

Rockelle Stanton
Notary Public

A 223359

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