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3574733

[Space Above This Line For Recording Data]

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on November 21, 1986. The mortgagor isAnton.Siebold....and.....Jeanette.M....Siebold....his.wife..... ("Borrower"). This Security Instrument is given to Valley Bank & Trust Company, which is organized and existing under the laws of Illinois, and whose address is 888.N...LaFox.St....South Elgin..... ("Lender"). Borrower owes Lender the principal sum ofThirty.Thousand.and..no/100..... Dollars (U.S. \$.,30,000.00.....). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable onDecember.1,...2001..... This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located inthe Township.of....Hanover.Park..... Cook..... County, Illinois:

LOT TWENTY SEVEN *pp*
LOT TWENTY EIGHT *pp*

In Block Fifteen (15) in Grant Highway Subdivision, Ontarioville, Cook County, Illinois, being a part of the west half (1/2) of Section 36, Town 41 North, Range 9, East of the Third Principal Meridian, as per Plat thereof registered May 7, 1925, as Document No. 255219.

Permanent Index #06-36-110-043-0000 *180*
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3574733
Cook County Clerk's Office

which has the address of2018.Walnut.Ave.....,Hanover.Park.....,
(Street) (City)
Illinois60103..... ("Property Address");
(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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10/10/90
RECEIVED
COURT CLERK'S OFFICE
COOK COUNTY, ILLINOIS

NAME	J
CITY	
STREET	
STATE	
ZIP	
INSTRUCTIONS	

OR

Submitted by _____
Address _____
Domiciled _____
Deliver certificate _____
Address _____
City _____
State _____
Zip _____

Name	Address
Kathleen Olson	888 N. LaFox St., South Elgin, IL
Phone No.	(708) 451-3103
Initials	KOL

FOR RECORDS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
PROPERTY HERE

PROPERTY INDEX PURPOSES
FOR RECORDS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
PROPERTY HERE

Kathleen Olson
My Commission expires: 3/11/90
Given under my hand and official seal, this 21st day of November, 1984,
set forth:

..... signed and delivered the said instrument as ... **hereby** free and voluntarily etc., for the uses and purposes herein
subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that .. **he** ..
..... personally known to me to be the same person(s) whose name(s) .. **are** ..
do hereby certify that .. **Anton Stebold and Jeanette M. Stebold, his wife** ..
..... a Notary Public in and for said county and state,

STATE OF ILLINOIS, County ss:

[Space above this line for Acknowledgment]
..... Anton Stebold Borrower
..... Jeanette M. Stebold Borrower
..... (Seal)
..... (Seal)

Instrument and in any other), executed by Borrower and recorded with it.
By SIGNING Below, Borrower accepts to the terms and covenants contained in this Security

Other(s) [Specify]

Graduate Payment Rider Planned Unit Development Rider

Adjustable Rate Rider Comdominium Rider 2-4 Family Rider

Adjustable Pledge back(s)]

Instrument, the covanants and agreements of each such rider shall be incorporated into and shall together with
this Security Instrument, the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security
Instrument, if one or more riders are executed by Borrower and recorded together with it.
23. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with it,
the Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall together with
this Security Instrument, the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security
Instrument, if one or more riders are executed by Borrower and recorded together with it.

22. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

Instrument without charge to Borrower. Upon receipt of all sums secured by this Security Instrument, Lender shall release this Security
Instrument, upon receipt of all sums secured by this Security Instrument costs.
21. Release. Upon receipt of all sums secured by this Security Instrument, Lender shall release this Security
Instrument without charge to Borrower. Any rents collected by Lender or the receiver shall be applied first to payment of the
rents of management of the Property and collection of rents, including, but not limited to, recoveries, fees, premiums on
the property including those past due, any rents collected by Lender or the receiver shall be applied first to payment of the
appointed receiver shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of
prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judiciable
appointment receiver) shall be entitled to receive all rents and fees and costs of title evidence.
20. Lender in Possession. Upon acceleration under paragraph 19 of abandonment of the Property and at any time
but not limited to, reasonable attorney's fees and costs of title evidence.
Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including,
this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding,
before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by
existing of a default or any other defense after acceleration and the right to assert in the foreclosure proceeding the non-
information Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-
secured by this Security Instrument by judicial proceeding and the notice shall accrue from the date of the notice
and (d) that failure to cure the defect the notice is given to Borrower, by which the default must be cured;
unless applies otherwise to cure the defect the notice shall specify; (a) the default; (b) the action required to cure the
default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured;
unless provides otherwise. The notice shall specify: (a) the default; (b) the action required to cure the
default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured;

19. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's
breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17
unless applies otherwise). The notice shall specify: (a) the default; (b) the action required to cure the
default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured;
unless applies otherwise. The notice shall specify: (a) the default; (b) the action required to cure the
default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured;

NON-UNIFORM COVENANTS. Borrower and Lender further covenant as follows:

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0 3 5 7 4 7 3 3

If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

12. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

13. Legislation Affecting Lender's Rights. If enactment or expiration of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of paragraph 17.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

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the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower; Security instrument. Unless Borrower and Lender agree to other terms of payment, these amounts disbursed by Lender under this paragraph 7 shall bear interest debited to Borrower secured by this instrument, unless Borrower is in default under this paragraph 7, Lender does not do so.

Lender may take action under this paragraph 7, Lender does not do so. Instruments, appearing in court, paying reasonable attorney's fees and expenses on the Property to make repairs. Although in the Property, Lender's actions may include paying any sums secured by a lien which has priority over this Security instrument or to protect the value of the Property and Lender's rights in regulations, then Lender may do and pay for whatever is necessary to enforce laws or regulations, such as a proceeding in bankruptcy, probable, for condemnation or to enforce laws or covenants and agreements contained in this Security instrument, or where is a legal proceeding that may significantly affect fee title shall not merge unless Lender agrees to the merger in writing.

Borrower shall comply with the provisions of the lease, and pay for whatever acquisitions of the committor waste. If this Security instrument is on a leasehold, change the Proprietary to Borrower, allowing Lender's rights in the Property (such as a proceeding in bankruptcy, probable, for condemnation or to enforce laws or covenants and agreements contained in this Security instrument, or where is a legal proceeding that may significantly affect fee title shall not merge unless Lender agrees to the merger in writing).

6. Preservation and Maintenance of Property; Leaseholds. Borrower shall not desecrate, damage or subdivide instrument immediately prior to the acquisition.

7. Protection of Lender's Rights in Insurance. If Borrower fails to perform the

change the Proprietary, Lender agrees to the merger in writing.

from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security instrument from damage to the Property prior to the merger in writing.

unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal or interest or

when the notice is given.

the Property or to pay sums secured by this Security instrument, whether or not then due. The 30-day period will begin

offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore

Borrower abandons the Property, or does not answer within 30 days a notice from Lender, or if the insurance paid to Borrower, whether or not then due, but may excess proceeds paid to Borrower, if

applied to the sums secured by this Security instrument, whether would be less, net, the insurance proceeds shall be restored or repair is not economically feasible or Lender's security is less, net, the security is not lessened. If the

of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair

carrier and Lender may take proof of loss in suit damage promptly by Lender.

All receipts of paid premiums and renewals shall be acceptable to Lender and shall include a standard mortgage clause.

Lender shall have the right to hold the policies and renewals. If Lender re-requires Borrower shall promptly give to Lender

unreasonable warranty without notice.

insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which Lender requires against loss by fire, hazards included within the term "extended coverage", and any other hazards for which Lender

of the building or fixtures and renewals shall be acceptable to Lender and for the periods that Lender requires. The

agreement provides insurance shall be provided within the term "extended coverage" or herafter effected on the Property

carries indemnifying the loan. Borrower shall satisfy th, in or take one or more of the actions set forth above within 10 days

notice is subject to a lien which may attach. Liability over this Security instrument, Lender may give Borrower a

agreement satisfactory to Lender subordinate to the loan to this Security instrument. If Lender determines that any part of

prevails the coverage agreement of the loan in, legal proceedings which in the Lender's opinion relate to the lease by, or defendants against enforcement by all axes, assessments, charges, fines and impositions attributable to the

Note; third, to amounts payable under paragraph 2; fourth, to interest due; and last, to principal due.

paragrapahs 1 and 2 shall be applied: first, to late charges due under the Note; second, to payments received by Lender under

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under

applicable law against the sums secured by this Security instrument.

upon payment in full of all sums secured by this Security instrument, Lender shall promptly refund to Borrower any Fund held by Lender. If under payment is not or required by Lender, Lender shall apply no later

any Fund held by Lender to make up the deficiency in one or more payments as required by Lender.

amount of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender

at Borrower's option, either promptly to Borrower or to the escrow items of Funds. If the

due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to

this Security instrument.

purpose for which each debited to the Funds was made. The Funds are pledged as additional security for the sums secured by

shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the

requires interest to be paid, Lender not be required to pay Borrower any interest or carrries on the Funds. Lender

Lender may agree in writing that interest be paid on the Funds. Unless an aggregate payable law permits Lender to

Lender pays Borrower interest on the Funds, analyzing the account or verifying the escrow items, unless

Lender may not charge for holding and applying the Funds, shall apply the Funds to pay the escrow items when due,

state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items,

basis of current data and reasonable estimates of future escrow items.

basegage insurance premiums, if any. These items are called "escrow items". Lender may early

one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Security instrument; (b) yearly

to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds"), equal to

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay

the principal of and interest on the debt evidenced by the Note and any charges due under the Note.

1. Payment of Principal and Lender's Prepayment and Late Charges. Borrower shall promptly pay when due