and known as trust number 111781

an Illinois corporation herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the PRINCIPAL SUM OF ONE HUNDRED

SEVENTY-FIVE THOUSAND AND NO/100 (\$175,000.00) 

sum and interest on the balance of principal remaining from time to time unpaid at the rate of 21 per cent per annum in MONThly

as follows: THREE THOUSAND TWO HUNDRED THREE AND 57/100 ----and THREE THOUSAND TWO HUNDRED THREE AND 57/100--- DOLLARS on the 15th day of January 19 87

on the 15th day of each month thereafter until said note is fully paid except that the final payment of principal and day of December, 10 2001 interest, if not sooner paid, shall be due on the 15th

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the highest lawful rate per annum, and all of said principal and interest being made payable at such banking house or trust company in

Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Chicago CHARLES HOOVER, JR., 2057 W. Addison Street, KKMXHX Chicago, Illinois

NOW, THEREFORE, First Party to secure the payment of said principal sum of money and said interest in accordance with the terms, provisions and limitations of this Trust Deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, allen and convey unto the Trustee, it is successors and assigns, the following described Real Estate situate, lying and being in the

CITY OF CHICAGO

COUNTY OF

COOK

A. 'D STATE OF ILLINOIS, to wit:

Lot 6 in Block 13 in Cochran's Second Addition to Edgewater, being a Subdivision of the East Fractional 1/2 of Section 5, Township 40 North, Range 14 fast of the Third Principal Meridian, (except the West 1,320 feet or one South 1,913 feet thereof and the Right of Way of the Chicago Evanscon and Lake Superior Railroad) in Cook County, Illinois.

CHICAGO, ILLINOIS 6018 NORTH WINTPROP. C 14-05-212-019 A (1) ADDRESS:

P. I. N.

which, with the property hereinafter described, is referred to herein as the "premises",

TOGETHER with all improvements, tenements, easements, fixtures, and apputtenances there obelonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pleup of p imarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon, whether single units or central, e. articled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, and ventilation, including (without restricting the foregoing), screens, window shades str mt doors and windows, floor coverings, leadoor beds, awmings, stovers and water heaters. All of the foregoing are declared to be a part of said real estate whether physically a tarked thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be confidence of a constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the pure uses, and upon the uses and trusts herein set forth. IT IS FURTHER UNDERSTOOD AND AGREED THAT:

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. It is indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: [1] promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become destroyed; (2) keep sair, are mises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due as, in debtendess which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior user. or Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon sald premises; (5) completed by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sever service charges, and charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest in the manner provided by statute, any lax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on sale be emissed insured against loss or damage, by fire, lightning or windstorm under policies providing for payment by the insurance companies of money sufficient either to pay the cost of epic ling or regarding the same or 10 pay in full the indebtedness secured hereby all in companies satisfactory to the holders of the note, under insurance policies, providing for payment by the insurance about to expire, to deliver renewal policies, to holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and ode' er all policies, including additional and renewal policies, to holders of the note, and in case of insurance ab

2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

sale, forfeiture, tax lien or title or claim thereof.

3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.

4. When the indebtedness hereby secured shall become due whether y acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof, in any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, outlays for documentary and expent evidence, stenges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) or procuring all such abstracts of title, title searches and examinations, guarantee policies, Tortens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to procecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the highest lawful rate per annum, when paid or incurred by Trustee or holders of the note in connection with (a)

5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.

6. Upon, or at any time after the filing of a bill to foreclose this Trust Deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver, Such receiver shall have power to collect like rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption whether there be redemption or not, as well as during any further times when First Party, its successors or assigns, except for the incremention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

9. Trusted shall retease this Trust General trusted and the liter floated by proper instrument upon presentation of satisfactory wideforce that all indebtedness secured by this Trust General Court of the contract of the court 8. Trustee has no duty to examine the title, location, existence or condition of the premises, not shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, not be liable for any acts or omissions hereinder, except in case of its own gross negligence or misconduct or this agents or employees of Trustee, and it may require indemnifiles satisfactory to it before exercising any power herein given.

10. Trustee may resum by instrument in writing filed in the office of the Recorder of Registrar of Titles in which this instrument shall be Successor in Trust. Any Successor of the resignation, including this identical title, powers and authority as are herein given Trustee, and any Trustee or Successor shall be entitled to reasonable compunation for in Trust. Any Successor shall have the entitled to reasonable compunation for all acts performed thereunder.

The RIDER containing Paragraphs 12-21 is attached hereto and incorporated herein by

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TELECTION OF MENTIONED IN the within Trust Deed has been identified herewith under identification do. OF THUST & TRUST COMPANY, ITAUSTEE
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My Commission expires on August 30, 1987 / 1987
and start of the control of the start of the
415/11/
CIAEN under my hand and Notarial Scal, this 4.0 1 2.0
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tee as aforeshid, for the uses and purposes therein set torth,
poses therein set forth; and said Assistant Secretary then and there acknowledged that he, as custodish of the corporate seal of said dank, as frus- affix the corporate seal of said fank to said instrument as his own free and voluntary act and so the free and voluntary act of said dank, as frus-
and inter-district from the and work from and being 10 to the control of the second state of the uses and the second state of the uses and purpose and the second state of the uses and the second state of the use and the second state of the second
Vice President and Assistant Secretary, respectively, appea ed before me this day in person and acknowledged that they signed and delivered
of said thank, who are personally known to me to b. th. same persons whose pames are subscribed to the foregoing institution as such Assistant
Malllam H. Dillam Assistant Secretary
Jamon 1. Clark A. Clark Assistant of the LA SALLE NATIONAL BANK, and
COUNTY OF COOK
STATE OF ILLINOIS ( MAHTHA MAN RHOOKINS
SNI XOODA RAY
TA STATE OF THE PROPERTY OF TH
ATTESTY ASSISTANT SECRETARY
By ASSISTANT VICE PRESIDENT
LASALLE MATPONAL BANK As Trustee as aforesaid and not personally,
IN WITNESS WHEREOF, I.A SALL NATIONAL BINK, not personally but as Trustee as aforesaid, has caused those presents to be signed by its Assistant Vice President, and its defined by its Assistant Vice President,
look salely to the premises hereby so veye I for the payment thereof, by the enforcement of the lien hereby created in the manner hereby and in said note provided or by action.
resours and said La Salle Nation
inbility, if any, being expressly (" ave and by Vitustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its suc-
stood and agreed that nother we ain or in said note contained shall be consitued as creating any liability on said Pitst Party or on said. Is also hadonal liank personally to pay on the personal any covenant either express or implied herein contained, all such pay and interest they may accrue thereon, or any independent, or to perform any covenant either express or implied herein contained, all such
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THIS TRUET DEED is commed by the La Salle Mational Bank, not personally but as Trusice as a foresaid in the exercise of the power and authority conferred upon and
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Prepared By

iver certif

Chicago, Illinois

222 W. Adams Street,

**TOSEPH D. PALMISANO** 

THICAGO\_TITLE\_AND\_TRUST

Trustee

u Trustee TO

222 W. ADANS Cig. II. 66606

Joseph Palmsons

FORM 8045 AP (6-74)

Notice 135 South La Salle Street CHICAGO, ILLINOIS 50091

Realignal Bank

90909

TEEA

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SECRETARY

CE FUR RECORDERS USE ONLY

11 17 1

LEADER, THE NOTE SECURED BY THIS TRUST DEED SHOULD HE IDENTIFIED BY THE TRUSTEE NAMED THEREIN BEFORE THE TRUST DEED IS FILED FOR

FOR THE PROTECTION OF BOTH THE BORROWER AND

IMPORTANT

reference.

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#### RIDER TO TRUST DEED DATED NOVEMBER 26, 1986

- 12. Any conflict between this Rider and the Trust Deed, this Rider shall control.
- 13. Any provision of this Trust Deed prohibited by law shall be ineffective to the extent of such prohibition, without invalidating the remaining provisions hereof. A default under the terms of any instrument securing the Note of even date, shall at the option of the holders of said Note and this Trust Deed be considered a default of this Trust Deed.
- 14. Notwithstanding any provisions herein or in any instrument now or hereafter securing the Note of even date on this Trust Deed, the total liability for payments in the nature of interest shall not exceed the limits imposed by the usury laws of the State of Illinois.
- 15. The Note which this Trust Deed secures is a business loan for business purposes only.
- 16. If this Trust Deed is placed in the hands of an attorney for collection or suit is filed herein, or if proceeds are held in bankruptcy, receivership, reorganization or other legal judicial proceedings for the collection hereof, the Mortgagor agrees to have to the holder of this Trust Deed and companion Note all costs of collection, including without limitation, reasonable attorney's fees and all expenses incurred in the protection or realization of any security, incurred by the holder hereof on account of said collection.
- 17. Any sale, conveyance or transfer of any right, title or interest in the premises or any portion thereof, or any sale, transfer or assignment of any part of the beneficial interest without the prior written approval of Chicago Title and Trust Company as Trustee hereunder and the holder of the companion Note, shall constitute a default hereunder on account of which the Mortgagee and holder of the companion Note may declare the entire indebtedness evidenced by this Trust Deed and companion Installment Note to be immediately due and payable and foreclose this Trust Deed immediately or at any such time default occurs.
- 18. In the event that any installment of interest or principal is not paid within five (5) days after the date the same is due, the undersigned promises to pay a "Late Charge" equal to ten (10%) percent of the monthly payment then due and owing which Late Charge shall be cumulative and the principal to tenthal installment of interest and principal not paid as due.
- 19. To the extent permitted by law, Mortgagor to this Trust Deed shall not and will not apply for or avail itself of any appraisement, valuation, stay, execution, or exemption laws, or so-called "Moratorium Laws", now relating or hereinafter enacted in order to prevent or hinder the enforcement of foreclosure of the Trust Deed, but hereby waives the benefit of such laws. Mortgager hereby waives any and all rights of redemption from sale under any order or decree of foreclosure, pursuant to rights herein granted on behalf of Mortgagor and each and every person acquiring any interest in or title to the premises described in the Trust Deedsubsequent to the date of the said Trust Deed, and on behalf of all other persons to the extent permitted by the provisions of Chapter 110, Sections 12-124 and 12-125, of the 1983 Illinois Revised Statutes. In the event a deed is not immediately issued; pursuant to said Section 12-124 and 12-125 of Chapter 110 of the Illinois Revised Statutes, to the Purchaser at any sale had under any order or decree of foreclosure of this Trust Deed, Mortgagor hereby expressly agrees that (1) such Purchaser shall nevertheless be entitled to immediate possession of the premises and to all rents, issues, and profits thereof accruing, and (2) all income thereupon collected by such Purchaser, less all expenses attributable to such Purchaser's remaining in possession of the property, shall be credited against the sum of money for which the premises were sold to such Purchaser, in the event of redemption from such sale.
- 20. The undersigned shall deposit with the Mortgagee on the 15th day of each month a sum equal to 1/12 of the yearly taxes which may become a lien on the premises and 1/12 of the estimated annual premiums for insurance coverages required to be kept and maintained by the undersigned, all as

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reasonably estimated to provide sufficient sums for the full payment of such charges one month prior to their each becoming due and payable. Failure to make the deposits required hereunder shall constitute a default hereunder. If the amount of the funds held by Mortgagee shall not be sufficient to pay all such charges as herein provided, Mortgagor shall pay to Mortgagee any amount necessary to make up the deficiency within fourteen (14) days from the date notice is mailed by Mortgagee to Mortgagor requesting payment thereof.

The remedies of the Mortgagee hereof, whether provided herein, in the companion Note or in the Assignment of Rents, shall be cumulative and concurrent and may be pursued singularly, successively or concurrently at the sole discretion of the Mortgagee or holder hereof. No act of omission or commission of the Mortgagee or holder hereof, including without limitation any failure to evercise any right, remedy or recourse, shall be deemed to be a waiver or release of same. A waiver or release with reference to any equen Ox Column Clarks Office THEST one event shall not be construed as continuing, as a bar to, or as a waiver or release of, any subsequent right, remedy or recourse as to a subsequent event.

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