

UNOFFICIAL COPY

EXHIBIT A

Lot 23 (Except that part taken for street in case 81L7260) and Lots 24, 25, and 26 in Gurr's Second Homestead Subdivision of part of West 1/2 of West 1/2 of East 1/2 of South East 1/4 of Section 16, Township 40 North, Range 12 East of the third principal meridian, in Cook County, Illinois as per plat registered May 16, 1924 as document 217617.

Permanent Real Estate Index Nos.
Volume 064 12-16-403-045-0000
064 12-16-403-046-0000
064 12-16-403-047-0000
064 12-16-403-048-0000

The title herein conveyed is subject to the following:

Subject to:

1. (a) taxes and assessments (both general and special) not now due and payable; (b) zoning ordinances, subdivision and planning laws and regulations and building code restrictions and all laws, rules and regulations relating to land and structures and their use, including but not limited to governmental regulations relating to buildings, building construction, building line and use and occupancy restrictions, and violations of any of the foregoing; (c) easements, conditions, agreements and restrictions of record; (d) such a state of facts as an accurate survey might show; and (e) all legal roads and highways.
2. Grantee agrees that for a period of fifteen (15) years from and after the date of this conveyance, the premises shall not be used for the sale, marketing, storage or advertising of petroleum fuels, except those sold or marketed by Marathon Petroleum Company, and that this restriction shall be a covenant running with the land and shall be contained in and made a part of every deed, mortgage, lease or other instrument affecting the title to said premises. Provided, however, that this restriction will no longer be effective if Marathon Petroleum Company ceases to market petroleum fuels or is unable to supply the business located on subject property.
3. Grantor shall have the option to repurchase the subject premises, improvements and equipment, free of all right of dower, in the event Grantee desires to sell the premises, by tendering payment to Grantee in the amount of One Hundred Ten Thousand and No/100 Dollars (\$110,000.00) together with interest of five percent (5) per annum accrued thereon from date of conveyance to Grantee and together with reimbursement for the cost of any capital improvements made to the premises by Grantee, depreciated at a rate of ten percent (10%) per annum, and in such event, Grantee shall reconvey the premises to Grantor free and clear of all covenants, restrictions, easements, liens and encumbrances except those which existed as of the date of conveyance of the premises to Grantee.
4. Alternatively, and in addition to the repurchase option above, Grantor and Grantee further covenant and agree that Grantor shall have the right of first refusal to repurchase the subject premises, improvements and equipment, free of all right of dower, in the event Grantee desires to sell for any reason whatsoever, and if at such time Grantee has received an acceptable bona fide written offer from a third party to purchase the premises. Prior to Grantee's accepting said offer of third party, Grantee shall provide Grantor with a copy of same and Grantor shall have the option exercisable within thirty (30) days from and after receipt thereof, to either repurchase the premises upon the same price and

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Page 2 of 2

3583138

5. The restrictive covenants for this conveyance running from grantor to grantee and the purchase price was reduced because of considertion for the land and shall be made a part of every transaction with the land and shall be deemed covenants same. Nothing herein shall be construed to require or oblige grantor to repurchase the premises at any time.
6. The above restrictive covenants shall be deemed covenants under 3. above.
- above, and no sale shall be binding unless this provision is complied with, regardless of whether grantor has previously deeded to him, its exercise its repurchase option applies to any purchase offered from a third party which grantee wishes to accept, inclduing those at a lesser price than the repurchase option price referred to in 3.
- Grantee to any purchase offer from a third party which applies to any purchase offer from a third party which grantee wishes to accept, inclduing those at a lesser price than the repurchase option price referred to in 3.
- above, and no sale shall be binding unless this provision is complied with, regardless of whether grantor has previously deeded to him, its exercise its repurchase option applies to any purchase offer from a third party which grantee wishes to accept, inclduing those at a lesser price than the repurchase option price referred to in 3.
- Grantee and the purchase price shall be construed to require or oblige grantor to repurchase the premises at any time.
- above, nothing herein shall be construed to affect the rights of grantee under 3. and 4. above, or to elect to repurchase the terms contained in said offer, or to pursue any of the conditions of paragraph 3. above. This right of first refusal shall apply to any purchase offer from a third party which grantee wishes to accept, inclduing those at a lesser price than the repurchase option price referred to in 3.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Corrective D.

UNOFFICIAL COPY

✓ 899210
DJD

3583438

3583438

3583438

CHICAGO TITLE INS. KS

676-82-312-1B

3583438

044

475141 Subdivision Field - 047 lot 25
46 lot 24

Form Tax No. 12-16-403-045 lot 23

Lots Twenty-five (25) and twenty-six (26) in Gurnet's
Second Homestead Subdivision of part of the West half (W
1/2) of the West half (W 1/2) of the South East quarter (SE
1/4) of Section (SE 1/4) of Township 40 North, Range 12,
the South East half (E 1/2) of the South East half (E 1/2) of
the South East quarter (SE 1/4) of Section sixteen (16),
Township forty (40) North, Range twelve (12), East of the
Third Principal Meridian, as per Plat registered May 16
1924, as Document No. 217617.

Lots Twenty-five (25) and twenty-six (26) in Gurnet's
Second Homestead Subdivision of part of the West half (W
1/2) of the West half (W 1/2) of the South East quarter (SE
1/4) of Section (SE 1/4) of Township 40 North, Range 12,
the South East half (E 1/2) of the South East half (E 1/2) of
the South East quarter (SE 1/4) of Section sixteen (16),
Township forty (40) North, Range twelve (12), East of the
Third Principal Meridian, as per Plat registered May 16,
1924, as Document No. 217617.

#487821.
Subject to restrictions contained in Document

Plat registered May 16, 1924, as Document #217617.
Range 12, East of the Third Principal Meridian, as per
of the South East 1/4 of Section 16, Township 40 North,
part of the West 1/2 of the West 1/2 of the East 1/2
Lots 23 and 24 in Gurnet Second Homestead Subdivision

Situated in the County of Cook and State of Illinois: