

428657

MORTGAGE RIDER

The Rider, dated the 28th day of January, 1987, amends the Deed of Trust of even date by and between

Charles J. Koelle and wife, Ada Koelle

the Mortgagor, and LUMBERMEN'S INVESTMENT CORPORATION, the Mortgagee, as follows:

1. In Paragraph Number 1 the sentence which reads as follows is deleted:

"Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to repayment."

2. Paragraph Number 1 is amended by the addition of the following:

"Privilege is reserved to pay the debt, in whole or in part, on any installment due date."

IN WITNESS WHEREOF, The undersigned

has set his hand and seal the day and year first aforesaid.

Charles J. Koelle (SEAL)
Charles J. Koelle .

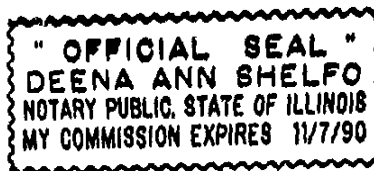
Ada Koelle (SEAL)
Ada Koelle

_____ (SEAL)

_____ (SEAL)

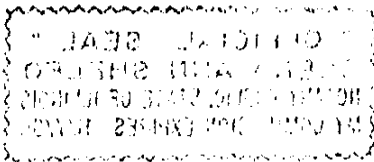
Signed, sealed and delivered in the presence of

Deena Ann Shelfo



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Property of Cook County Clerk's Office



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MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

131:4767297-703

THIS INDENTURE, Made this 28th day of January, 1987 between Charles J. Koelle and wife, Ada Koelle Mortgagor, and LUMBERMEN'S INVESTMENT CORPORATION, a corporation organized and existing under the Laws of Texas, Mortgagee.

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of Fifty One Thousand Two Hundred and 00/100 Dollars (\$ 51,200.00) payable with interest at the rate of Eight and One-Half per centum (8.500 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in Austin, Travis County, Texas, or at such other place as the holder may designate in writing, and delivered, the said principal and interest being payable in monthly installments of Five Hundred Four and 19/100 Dollars (\$ 504.19) on the first day of March, 1987 and a like sum on the first day of each month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February 1, 2002.

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of Cook and the State of Illinois, to wit:

INL INL Lot 3 and Lot 4 in Block 77 in John J. Murrays Subdivision of Blocks 75, 76, and 77 in the subdivision of Section 19, Township 39 north, Range 13, East of the Third Principal Meridian (except the south 300 acres thereof) in Cook County, Illinois.

P.I.N.# 16-19-303-005 16-19-303-005 Vol. 003

Document Prepared By: David Carver Send to: Lumbermen's Investment Corporation 5100 Poplar Ave., Suite 200 Memphis, Tennessee 38137 Attn: Marketing

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the state of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

INL INL

NOTE IDENTIFIED

COOK COUNTY

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9/18/87
IN DUPLICATE

3587906

JAN 30 10 37 AM '87

REGISTRY OF TITLES

Property of Cook County Clerk's Office

Submitted by 3587906

Address

Promised

Reference

Address

Deliver duplicate Trust

Deed to

Address

Notified

3587906

MID AMERICA TITLE COMPANY
123 W. Madison Street
Chicago, Illinois 60602

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applications for appointment of a receiver, or for an order to place the Mortgagee in possession of the premises of the person or persons liable for the payment of the indebtedness secured hereby; and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

AND IN CASE OF FORECLOSURE of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also or all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

AND THERE SHALL BE INCLUDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.


If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

THE COVENANTS HEREIN CONTAINED shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

WITNESS the hand and seal of the Mortgagor, the day and year first written.

Charles J. Koelle
Charles J. Koelle

Ada Koelle
Ada Koelle


STATE OF ILLINOIS)
) SS:
COUNTY OF Cook)



I, The Undersigned a notary public, in and for the County and State aforesaid,
Do Hereby Certify That Charles J. Koelle & Ada Koelle, His Wife

personally known to me to be the same person whose name subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that signed, sealed, and delivered the said
instrument as free and voluntary act for the uses and purposes therein set forth, including the
release and waiver of right of homestead.

GIVEN under my hand and Notarial Seal this 18th day of January A. D. 1987

Deena Ann Shelfo
Notary Public

DOC. NO. Filed for Record in the Recorder's Office of
County, Illinois, on the day of A. D. 19
at o'clock m., and duly recorded in Book of Page

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AND IN THE EVENT THAT THE WHOLE OF SAID DEBT IS DECLARED TO BE DUE, THE MORTGAGEE SHALL HAVE THE RIGHT IMMEDIATELY TO RECOVER THIS MORTGAGE, AND UPON THE FILING OF ANY BILL FOR THAT PURPOSE, THE COURT IN WHICH SUCH BILL IS FILED MAY AT ANY TIME THEREAFTER, EITHER BEFORE OR AFTER SALE, AND WITHOUT NOTICE TO THE SAID MORTGAGOR, OR ANY PARTY CLAIMING UNDER SAID MORTGAGE, AND WITHOUT REGARD TO THE SUFFICIENCY OF THE COLLATERAL AT THE TIME OF SUCH COVENANT OR AGREEMENT HEREIN STIPULATED, THEN THE WHOLE OF SAID PRINCIPAL AND INTEREST SHALL BECOME IMMEDIATELY DUE AND PAYABLE.

IN THE EVENT OF DEFAULT IN MAKING ANY MONTHLY PAYMENT PROVIDED FOR HEREIN AND IN THE NOTE SECURED HEREBY FOR A PERIOD OF THIRTY (30) DAYS AFTER THE DUE DATE THEREOF, OR IN CASE OF A BREACH OF ANY OTHER COVENANT OR AGREEMENT HEREIN STIPULATED, THEN THE WHOLE OF SAID PRINCIPAL AND INTEREST SHALL BECOME IMMEDIATELY DUE AND PAYABLE.

THE MORTGAGOR FURTHER AGREES THAT SHOULD THIS MORTGAGE AND THE NOTE SECURED HEREBY NOT BE ELIGIBLE FOR INSURANCE UNDER THE NATIONAL HOUSING ACT WITHIN THIRTY (90) DAYS FROM THE DATE HEREON (WRITTEN STATEMENT OF OFFICER OF THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OR AUTHORIZED AGENT OF THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT DATED SUBSEQUENT TO THE NINETY (90) DAY TIME DRAIN OF THIS MORTGAGE, DECLINING TO INSURE SAID DEVELOPMENT DATED SUBSEQUENT TO THE NINETY (90) DAY TIME DRAIN OF THIS MORTGAGE, BEING DEEMED CONCLUSIVE PROOF OF SUCH INELIGIBILITY), THE MORTGAGEE, AT HIS OPTION, MAY EXERCISE BY THE MORTGAGEE WHEN THE INELIGIBILITY FOR INSURANCE UNDER THE NATIONAL HOUSING ACT IS DUE TO THE MORTGAGOR'S FAILURE TO REIMBURSE THE MORTGAGEE FOR THE MORTGAGE INSURANCE PREMIUM TO THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT.

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