

UNOFFICIAL COPY

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ASSIGNMENT OF NOTE AND MORTGAGE

This is an Assignment made by First Federal Savings & Loan Association ✓ of Barrington, a corporation organized under the laws of the United States (Assignor) to Suburban Bank of Barrington, ✓ an Illinois banking corporation (Assignee).

For value received, Assignor hereby sells, assigns and transfers to Assignee all right, title and interest of Assignor in a Mortgage dated October 9, 1980 made by Robert W. Lathrop and Christine E. Lathrop to Assignor filed October 10, 1980 with the Registrar of Torrens Titles of Cook County, Illinois as Document No. LR 3182662 ✓ encumbering the real estate legally described on Exhibit A attached, together with all of Assignor's right, title and interest in and to a Note dated October 9, 1980 in the original principal sum of \$55,000.00 made by Robert W. Lathrop and Christine E. Lathrop to the order of Assignor (the Note) and a Supplemental Agreement dated October 9, 1980 executed by Robert W. Lathrop and Christine E. Lathrop. The Note, the Mortgage and the Supplemental Agreement are referred to as the "Loan Documents".

As an inducement to Assignee to accept this Assignment and purchase the Note, the Mortgage and Supplemental Agreement, Assignor represents and warrants to Assignee that: (a) the Note, the Mortgage and the Supplemental Agreement are valid and subsisting obligations of the makers thereof enforceable in accordance with the terms contained in the documents; (b) the Note, the Mortgage and the Supplemental Agreement are in all respects free from all defenses, both real and personal; (c) the Note is free from any right of offset or counterclaim; (d) the Mortgage is a valid lien on the real estate legally described therein subject only to those matters set forth on Exhibit B attached hereto; (e) the unpaid balance of the Note as of the date of this Assignment is \$57,409.57 with interest accruing after the date of this agreement at the rate of \$19.48 per diem; (f) Assignor is the legal holder and owner of the indebtedness evidenced by the Note and secured by the Mortgage; (g) there have been no prior assignments of the Note or the Mortgage, nor has Assignor issued any participations; and (g) Assignor has full right, power and authority to execute this Assignment

[Handwritten signature]

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

LOT 21 IN BARRINGTON HILLS ACRES, BEING A SUBDIVISION OF THAT PART OF THE NORTH WEST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF ELA ROAD AND PART OF THE NORTH EAST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. 2 A 0.

22-06-200.009

158 E. Hillside Road
Barrington, IL 60010

3594015



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EXHIBIT B

1. Easement for public utilities, as shown on Plat of Subdivision filed as Document No. LR 1397022.
2. Grant of easement as disclosed by Document No. LR 1178166.
3. Covenants and restrictions contained in Document No. LR 1398059.
4. Memorandum of Judgment recorded as Document 25491690 on June 19, 1980 in favor of Delnor Hospital against Robert Lathrop for \$917.93.
5. Certificate of Purchase filed November 19, 1986 as Document No. LR 3568434.
6. Affidavit of Notice of Tax Sale filed November 19, 1986 by CNA Tax Investors as Document No. LR 3568435.
7. ~~Taxes for the years 1986 and 1987~~
Taxes for the year 1987 and all unpaid general taxes for prior years, including tax sales, interest, penalties and costs.

C. H. [Signature]

County Clerk's Office

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unavailable in full or made no contribution of the total amount of \$100.00 to the fund.

Additional information regarding the fund is available in the following:

1. The fund was established in 1970 to provide for the maintenance of the

property of the County. The fund is used to pay for the cost of the maintenance of the property of the County.

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and to deliver the Loan Documents to Assignee.

Any person purchasing the Note or otherwise acquiring any interest in the Loan Documents may do so in reliance upon the representations set forth in this agreement.

Assignor will endorse and deliver the original Note and deliver the original other Loan Documents to Assignee, and Assignor will execute such additional documents and may be reasonably necessary to effectuate the intent of this Assignment and to perfect Assignee's interest in the Note, the Mortgage and the Supplemental Agreement. All of the rights and the obligations contained in this agreement shall enure to the benefit of the successors and assigns of Assignee and shall be binding upon the successors and assigns of Assignor.

IN WITNESS WHEREOF, this Assignment has been executed as of January 27, 1987.

FIRST FEDERAL SAVINGS & LOAN ASSOCIATION
OF BARRINGTON

By:


Russell C. Mann, president

ATTEST:


Its Secretary

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 2nd day of February, 1987 before me

Kim M. Remensnyder the undersigned officer, personally appeared
Russel C. Mann and Hugh H. Palmer known personally to me to
be the President and Secretary, respectively, of First
Federal Savings & Loan Association of Barrington, and that they, as such
officers, being authorized so to do, executed the foregoing instrument
for the purposes therein contained, by signing the name of the corporation
by themselves as such officers.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Kim M. Remensnyder
Notary Public

My Commission Expires: 10-11-90

NOTARIAL SEAL



[Handwritten signature]

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FEB 24 1965
U.S. DEPARTMENT OF JUSTICE
FEDERAL BUREAU OF INVESTIGATION

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SMOKED

CLARA SCOTT

EURENG PHARES HARRISON & FOX

ONE EAST WACKER DR.

CHI JU 60601

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