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The principal sum and interest to be payable in installments as follows: \$ 1,402.62 or more on the 1st day of MAY, 19 87 and \$ 1,402.62 or more on the 1st day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of APRIL 2016.

Interest on said note shall accrue at a rate per annum equal to the interest rate index in effect each day, which rate shall change when and as the interest rate index changes. All instalment payments received on said note shall be applied first to the payment of interest accrued to the date the instalment is paid, and any amount remaining from an instalment after application to interest shall be applied in reduction of unpaid principal. Interest on said note shall increase to a rate per annum equal to the sum of the interest rate index in effect each day plus .5%, which rate shall change when and as the interest rate index changes after the due date of the final instalment or upon default until all liabilities are paid. Interest on said note will be computed based upon a 365-day year for the actual number of days elapsed. The interest rate index is the moving average each month of the highest "Prime Rate" as published in the Money Rates section of The Wall Street Journal each business day. The Prime Rate in effect on non-business days shall be the highest Prime Rate published in The Wall Street Journal on the immediately preceding business day. Any interest rate index change shall be effective as of the first day of the second month immediately following a change in the interest rate index for any month. If the index is no longer available, the bank will choose a new index in its sole discretion and will send notification of this choice. The instalment payments due under said note shall be changed as of the first day of the month following the effective date of any change in the interest rate index to a monthly payment amount sufficient to repay the loan based on a 29-year amortization from the original date of said note at the new interest rate. Bank shall give notice at least 25 days prior to the effective date of any change in the instalment payment pursuant to a change in the interest rate index as hereinabove set forth.

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In addition to the payments called for herein, Mortgagors shall deposit monthly with the holder of the Collateral Instalment Note a sum equal to 1/12 of the annual Real Estate tax bill based upon the last ascertainable tax bill as Tax Reserve. All deposits made pursuant to this tax reserve clause shall be on a Debtor-Creditor relationship and the holder of said reserve shall not be obligated to pay any interest thereon, same being specifically waived by the Mortgagors hereunder. Holder of said reserve does not assume the obligation of paying the real estate taxes, and it shall remain the obligation of the Mortgagors to secure such funds from the reserve to pay such taxes when due, or in lieu thereof, Mortgagors shall establish an interest bearing pledged savings account in accordance with the provisions of Illinois Revised Statutes, Chapter 17, Paragraph 4906.

TRANSFER OF THE PROPERTY; DUE ON SALE

If all or any part of the premises or any interest in it is sold or transferred without the prior written consent of the holders of the Note hereby secured, the holders of the Note may, at their option, require immediate payment in full of all unpaid indebtedness secured by this Trust Deed.

If the holders of the Note exercise this option, they shall give Mortgagors, their heirs, or executors, administrators or assigns, notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Mortgagors, their heirs, executors, administrators or assigns, must pay all indebtedness secured by this Trust Deed. If Mortgagor, their heirs, executors, administrators, or assigns, fails to pay all the indebtedness prior to the expiration of this period, the holders of the Note may invoke any remedies permitted by this Trust Deed without further notice or demand on Mortgagors, their heirs, executors, administrators or assigns.

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TRUST DEED

CTTC 7

3596218

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made MARCH 2,

1987, between MICHAEL S. MANDELL AND

DONNA R. MANDELL, HIS WIFE

S J S&P

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of ONE HUNDRED NINETY EIGHT THOUSAND SEVEN HUNDRED FIFTY AND 00/100.

evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF ~~RECEIVER~~ THE FIRST NATIONAL BANK OF LINCOLNWOOD, A NATIONAL BANKING ASSOCIATIONand delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from DATE on the balance of principal remaining from time to time unpaid at the rate of * per cent per annum in instalments (including principal and interest) as follows: *SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF

Dollars or more on the ----- day of -----

of ----- 19 -- and ----- Dollars or more on the ----- day of each ----- thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the ----- day of ----- 19 --. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of ** per annum, and all of said principal and interest being made payable at such banking house or trust company in LINCOLNWOOD, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment; then at the office of THE FIRST NATIONAL BANK OF ~~RECEIVER~~, LINCOLNWOOD, 6401 N. LINCOLN AVE., LINCOLNWOOD, ILLINOIS 60645

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate, and all of their estate, right, title and interest therein, situate, lying and being in the VILLAGE OF NORTHBROOK, COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

LOT 4 IN THE WOOD OAKS GLEN PHASE II SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 7, TOWNSHIP 48, NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED AS DOCUMENT LR 3086791 IN COOK COUNTY, ILLINOIS. *PO Box 07-326-004-77*

** SEE DEFAULT RATE ON RIDER ATTACHED HERETO AND MADE A PART HEREOF.

THIS INSTRUMENT WAS PREPARED BY CHARLES A. GREENSTEIN
6401 NORTH LINCOLN AVENUE, LINCOLNWOOD, ILLINOIS

which, with the property hereinafter described, is referred to herein as the "promises."

TOGETHER with all improvements; tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including without restricting the foregoing, screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

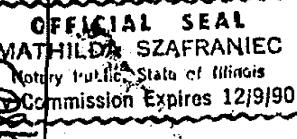
WITNESS the hand and seal of Mortgagors the day and year first above written.

Michael S. Mandell [SEAL] *Donna R. Mandell* [SEAL]
 MICHAEL S. MANDELL [SEAL] DONNA R. MANDELL [SEAL]

STATE OF ILLINOIS, I, MATHILDA SZAFRANIEC
 County of COOK { SS. DO HEREBY CERTIFY
3596218 THAT MICHAEL S. MANDELL AND DONNA R. MANDELL, HIS WIFE

HARRY (AUD) MANDELL REG'D
 who ARE personally known to me to be the same person as whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 3rd day of March 1987.



Notarial Seal

Form 807 Trust Deed — Individual Mortgagor — Secures One Instalment Note with Interest Included in Payment.

R. 11/75

3596218

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MAIL TO:	CHARLES A. GREENSTEIN, VICE PRESIDENT FOR RECORDS, INDEX PURPOSES	THE FIRST NATIONAL BANK OF LINCOLNWOOD 6401 N. LINCOLN AVENUE DISCRIPTION PROPERLY HERE 4317-TERRI-LYN LANE	LINCGLMWD; ILLINOIS 60615 (MAIL) TERRI LANE LINCGLMWD; ILLINOIS 60615 (MAIL)	PERM R. TERRI LANE LINCGLMWD; ILLINOIS 60615 (MAIL) TERRI LANE LINCGLMWD; ILLINOIS 60615 (MAIL)
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FOR THE PROTECTION OF BOTH THE BORROWER AND
CREDITOR THE INSTALMENT NOTE SECURED BY THIS
TRUST DEED SHOULD BE DESTROYED BEFORE THE CHICAGO TITLE
AND TRUST COMPANY IS DESTROYED RECORD.
RECORD IS FILED FOR RECORD.

be certain given the trustee. Trust Deced and all provisions shall be delivered in writing and addressed to said person or persons at his/her address as shown on the instrument.

11. The first set of the notes should have the right to inspect the premises as well as reasonable times and access thereto shall be permitted for the latter purpose.

12. Transfer fees on duty to examine the title to the land, or to inspect the signatures on the note or trust deed, shall be paid by the debtor or his power holder, but be liable for any acts of omission or negligence of his agent.

13. The parties hereto agree that the notes and all documents relating thereto shall be held in strict confidence and that no copy thereof shall be made except with the written consent of the parties.

statements of estimated value of any asset or liability of the corporation, and the statement of assets and liabilities of the corporation, and the statement of assets and liabilities of the corporation.

The trustees of the note to project the metropolitan area and the lion hereafter, including attorney's fees, and any other monies paid for my services from the date of claim by trustee or in prior arrangements in any, and purchase, contingencies, or otherwise in full, unless otherwise agreed upon, and all expenses incurred in connection therewith, including attorney's fees, and any other monies paid for each matter

4. In case of default therein, trustee of the bondholders of the note may, but need not, make any payment or performance any act which he deems necessary to collect the principal and interest due thereon, including attorney's fees and expenses of collection.

3. Alternative providers shall keep full build-up details, where the lender is required by law to have it loan to insured under policies providing loans of damage by fire, lightning, or other causes.

of claimants to recover their initial expenses plus reasonable attorney's fees and costs, and the court may award reasonable attorney's fees and costs to the defendant if it is determined that the defendant's action was frivolous or vexatious.

THE CO-OPERATIVE, COMMUNITIES AND FEDERATIONS RECOMMENDED TO THE REFERENDUM COMMITTEE OF THE TERRITORIES.

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