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DES PLAINES VETERANS MEMORIAL CORPORATION CERTIFIED CORPORATE RESOLUTION

March 16, 1987

Registrar of Titles of Cook County
County Building
Chicago, Illinois

The undersigned, Lillian M. Saewert, duly elected secretary of the Des Plaines Veterans Memorial Corporation hereby certifies that in accordance with the by-laws of the Corporation, she is authorized to certify Resolutions of the Board of Directors of the Corporation and that the following is a complete, true and correct copy of certain Resolutions of the Board of Directors of the Des Plaines Veterans Memorial Corporation, a Corporation duly organized and existing under the laws of the State of Illinois.

The following Resolutions were duly adopted at a meeting of the Board of Directors of the Des Plaines Veterans Memorial Corporation on January 17, 1987, which meeting was called and held in accordance with the applicable law and the rules and by-laws of the Corporation. Said Resolutions have not been rescinded or modified.

A meeting of the Board of Directors of the Des Plaines Veterans Memorial Corporation was called to order on January 17, 1987, for the purpose of discussing the sale of the property of the Des Plaines Veterans Memorial Corporation. Said property is located at 2067 Miner Street in Des Plaines, Illinois. The offer of the Des Plaines Park District in the amount of \$340,000.00 was discussed. After the discussion the following Resolutions were unanimously passed:

1. That the Corporation by its president, George C. Saewert, and its secretary, Lillian M. Saewert, is to enter into a contract to sell the property of the Corporation located at 2067 Miner Street in Des Plaines, Illinois, to the Des Plaines Park District for \$340,000.00.

Said property is legally described as:

The East 125.46 feet of the West 375.10 feet of LOT ONE HUNDRED SIXTY-EIGHT (Excepting from said Tract the South 429.50 feet thereof; and excepting from said Tract that part thereof lying North of a line which intersects the East Boundary of said Tract 51.64 feet South of its Northeast Corner and intersects the West Boundary of said Tract 51.09 feet South of its Northwest Corner-- --(168) In the Town of Rand, in the Northeast Quarter (1) of Section 21, Township 41 North, Range 12, East of the Third Principal Meridian.

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2. That the president and secretary of the Corporation are to retain its lawyer, James L. McCabe, for the purpose of proceeding with the sale of said property.
3. That George C. Snowart, the president, and Lillian M. Snowart, the secretary, of the Des Plaines Veterans Memorial Corporation are hereby authorized and directed to execute any and all documents which are required to complete the transaction involving the sale of said property.

I, Lillian M. Snowart, as the duly elected secretary of the Des Plaines Veterans Memorial Corporation and as the keeper of the records of the Des Plaines Veterans Memorial Corporation do hereby certify that the above mentioned Resolutions were properly passed by the Board of Directors on January 17, 1987.

CORPORATE SEAL



Lillian M. Snowart, Secretary

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ORDINANCE NO. _____

THE ORDINANCE AUTHORIZING AN AGREEMENT FOR INSTALLMENT PURCHASE IN CONNECTION WITH THE PURCHASE OF THE VFW PROPERTY AT 2067 MINER STREET BY THE DES PLAINES PARK DISTRICT, COOK COUNTY, ILLINOIS.

WHEREAS, it is deemed advisable, necessary and in the public interest that the Des Plaines Park District, Cook County, Illinois (hereinafter referred to as the "District") purchase the VFW Property at 2067 Miner Street, Des Plaines, Illinois, together with all related work, administrative fees and charges (hereinafter sometimes referred to as the "Project"); and

WHEREAS, said Project will serve the public and corporate purposes for which the District is organized; and

WHEREAS, Pursuant to the provisions of Section 8-15 of the Park District Code of the State of Illinois, the District has the power and authority to purchase or improve or repair any real estate, equipment, machinery or other personal property for public purposes pursuant to a contract which provides for the consideration for such purchase to be paid in installments during a period not exceeding twenty (20) years; and

WHEREAS, the District has entered into a real estate sales agreement with the VFW to purchase the Project; and

WHEREAS, The First National Bank of Des Plaines (the "Bank") is willing to provide the District with moneys in the amount of \$350,000 in return for the assignment of the rights of the District's interests in said agreement and upon the payment to the Bank of said amount in one installment of principal and installments of interest as provided hereinafter.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE DES PLAINES PARK DISTRICT, COOK COUNTY, ILLINOIS; AS FOLLOWS:

1. It is hereby determined that it is advisable, necessary and in the public interest that the District, in order to provide governmental services and purchase the Project, pursuant to a contract between the District and the Bank providing for the financing of said Project, at a total cost of Three Hundred Fifty Thousand and no Dollars (\$350,000) to be paid in one installment of principal in the amount of \$350,000 on March 1, 1989, with interest due on the unpaid principal balance on each March 1 and September 1 commencing September 1, 1987 to and including March 1, 1989 at the rate of 70% of the rate of interest charged by The First National Bank of Des Plaines at its principal office in Des Plaines, Illinois, and identified by it as its prime rate per annum (the "Prime Rate") from the date of the Installment Purchase Agreement (the "Agreement") which is

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attached hereto as Exhibit A. and made a part hereof by reference to February 29, 1988 and at 72.5% of the Prime Rate from March 1, 1988 to March 1, 1989, however, in no event shall said interest rate exceed 9%, and said interest rate shall be established on the date of the Agreement and each March 1, June 1, September 1, and December 1, of each year commencing with the date of the Agreement to be effective for the following quarter or until May 31, 1987 in the case of the first period.

2. From and after the effective date of this ordinance, the President and Secretary of the Board are hereby authorized and directed to execute said Agreement herein provided for and to do all things necessary and essential, including the execution of any documents and certificates necessary to carry out the provisions of said Agreement.

This Ordinance shall be in full force and effect from and after its passage, approval and publication, in accordance with law.

Commissioner Dowd moved, seconded by
Commissioner Davis that Ordinance _____ be
passed.

Passed this 17th day of February, 1987.

Aye: DOWD, DAVIS, KEANE

Nay: NONE

Absent: WRIGHT and CIZEK

Approved this 17th day of February, 1987.

Ted Keane
Vice-President

ATTEST:

Charles E. Davis
Secretary

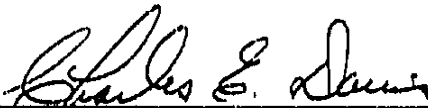
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Charles E. Davis, Secretary of the Board of Park Commissioners of Des Plaines Park District, in the County of Cook, and State of Illinois, do hereby certify that as the Secretary of the Board, I am the keeper of records, minutes, ordinances and other books, records and papers of said Board, and that the foregoing is a true and correct copy of the Ordinance No. _____ adopted by the Board of Park Commissioners of said Des Plaines Park District and approved by the President on the 17th day of February, 1987.

WITNESS my hand and the Corporate Seal of the Des Plaines Park District, Cook County, Illinois this 17th day of February, 1987.



Secretary

(SEAL)

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THE EAST 125.46 FEET OF THE WEST 375.10 FEET OF LOT ONE HUNDRED SIXTY-EIGHT (EXCEPTING FROM SAID TRACT THE SOUTH 429.50 FEET THEREOF; AND EXCEPTING FROM SAID TRACT THAT PART THEREOF LYING NORTH OF A LINE WHICH INTERSECTS THE EAST BOUNDARY OF SAID TRACT 51.64 FEET SOUTH OF ITS NORTHEAST CORNER AND INTERSECTS THE WEST BOUNDARY OF SAID TRACT 51.09 FEET SOUTH OF ITS NORTHWEST CORNER) (168) IN THE TOWN OF RAND, IN THE NORTHWEST QUARTER (1/4) OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN.

COMMONLY KNOWN AS: 2067 MINER STREET, DES PLAINES, ILLINOIS

09-21-200-085

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WARRANTY DEED
Statutory (ILLINOIS)
(Corporation to Corporation)

0 3 5 9 9 1 2 2

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

3599122

THE GRANTOR DES PLAINES VETERANS MEMORIAL CORPORATION, a Corporation

of the City of Des Plaines, County of Cook, and State of Illinois a corporation created and existing under and by virtue of the laws of the State of Illinois and duly authorized to transact business in the State of Illinois, for and in consideration of TEN (\$10.00)

DOLLARS, and other good and valuable consideration in hand paid, and pursuant to authority given by the Board of Directors of said corporation, CONVEYS and WARRANTS to

(The Above Space For Recorder's Use Only)

Des Plaines Park District, a Municipal Corporation

a corporation organized and existing under and by virtue of the laws of the State of Illinois, having its principal office at the following address 2222 Birch Street, Des Plaines, Illinois, the following described Real Estate situated in the County of Cook and State of Illinois, to wit:

The East 125.46 feet of the West 375.10 feet of LOT ONE HUNDRED SIXTY-EIGHT (Excepting from said Tract the South 429.50 feet thereof; and excepting from said Tract that part thereof lying North of a line which intersects the East Boundary of said Tract 51.64 feet South of its Northeast Corner and intersects the West Boundary of said Tract 51.09 feet South of its Northwest Corner---(1) In the Town of Rand, in the Northeast Quarter (1) of Section 21, Township 41 North, Range 12, East of the Third Principal Meridian.

Subject to real property tax for the year 1986 and subsequent years.

Permanent Real Estate Index Number: 07-21-200-085 A.A.D. D

Address of Real Estate: 2067 Minor Street, Des Plaines, Illinois 60016

In Witness Whereof, said Grantor has caused its corporate seal to be hereunto affixed, and has caused its name to be signed to these presents by its President, and attested by its Secretary, this 16th day of March, 1987.

IMPRESS CORPORATE SEAL HERE

Des Plaines Veterans Memorial Corporation
BY: George C. Sawort President
ATTEST: Lillian M. Sawort Secretary

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that George C. Sawort personally known to me to be the President of the

IMPRESS NOTARIAL SEAL HERE

Des Plaines Veterans Memorial corporation, and Lillian M. Sawort personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 16th day of March, 1987.

Commission expires August 17, 1989

James L. McCabe
NOTARY PUBLIC

This instrument was prepared by James L. McCabe, Attorney at Law, 205 West Wacker Drive Suite 1910, Chicago, Illinois 60606

MAIL TO:

J. Clayton MacDonald (Name)
770 Leo Street (Address)
Des Plaines, Illinois 60016 (City, State and Zip)

ADDRESS OF PROPERTY:
2067 Minor Street
Des Plaines, Illinois 60016
THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THE DEED.
SEND SUBSEQUENT TAX BILLS TO:
Des Plaines Park District (Name)
2222 Birch Street (Address)

OR RECORDER'S OFFICE BOX NO.

CLAYTON MACDONALD

AFFIX EVIDENT OR REVENUE STAMP HERE

James L. McCabe
Attorney for Seller

3/16/87

1587
Des Plaines
City of Des Plaines

3599122

WARRANTY DEED

Corporation to Corporation

Des. Plaines Veterans Memorial

Corporation

TO

Des. Plaines Park District

James I. McCabe
Attorney at Law
205 West Wacker Drive
Suite 1910
Chicago, Illinois 60606
763-5614
Attorney Code No. 50121

GEORGE E. COLE®
LEGAL FORMS

1155501
IN DUPLICATE

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Age of Grantor 60
Address Des. Plaines Park District

Held Corporation

Wife

Subject

Acquire

Deeds

Remarks

Stack

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McDONALD and McDONALD
LAW OFFICES
770 LaSalle
Des. Plaines, Ill. 60018

1975