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SECURITY INSTRUMENT RIDER

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THIS RIDER to the Security Instrument is made this 23RD day of MARCH 19 87, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date, given by the undersigned (the "Borrower") to secure Borrower's Note to

COMMONWEALTH MORTGAGE COMPANY OF AMERICA, L.P.

(the "Lender") of the same date and covering the Property described in the Security Instrument to which this Rider is attached.

The Security Instrument to which this Rider is attached shall be amended by adding thereto the following described Paragraph:

"The mortgagee shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by this mortgage to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the mortgagor, pursuant to a contract of sale executed not later than 24 months after the date of execution of this mortgage or not later than 24 months after the date of a prior transfer of the property, subject to this mortgage, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner."

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BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this Security Instrument Rider.

Thomas J. Lofton
THOMAS J. LOFTON
Patricia A. Lofton
PATRICA A. LOFTON

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Property of Cook County Clerk's Office

First American Title Insurance
Company of Mid America
100 North LaSalle Street Suite 400
Chicago, Illinois 60602 750-6780

1/14/2016

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NOTE IDENTIFIED

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This Indenture, Made this 23RD day of MARCH, 19 87, between THOMAS J. LOFTON and PATRICA A. LOFTON HUSBAND AND WIFE

Mortgagor, and

COMMONWEALTH MORTGAGE COMPANY OF AMERICA, L.P.
a corporation organized and existing under the laws of DELAWARE
Mortgagee.

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of SIXTY SEVEN THOUSAND SEVEN HUNDRED EIGHTY ONE AND 00/100

(\$ *****67,781.00) Dollars

payable with interest at the rate of NINE AND 00000/100000 per centum (9.000 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in HOUSTON, TEXAS 77027 or at such other place as the holder may designate

in writing, and delivered; the said principal and interest being payable in monthly installments of FIVE HUNDRED FORTY FIVE AND 39/100 Dollars (\$ *****545.39) on the first day of MAY, 19 87, and a like sum of the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of APRIL, 20 17

Now, therefore, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Warranty unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the County of COOK and the State of Illinois, to wit:

LOT 31 IN HOLLAND HIGHLANDS FIRST ADDITION, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON SEPTEMBER 17, 1969, AS DOCUMENT NO. 2472005, IN COOK COUNTY, ILLINOIS

THIS DOCUMENT PREPARED BY:
VICKY HARPER FOR
COMMONWEALTH MORTGAGE COMPANY OF AMERICA, L.P.
5005 NEWPORT DRIVE
ROLLING MEADOWS, ILLINOIS 60008

PROPERTY ADDRESS: 5 EAST 155TH PLACE, SOUTH HOLLAND, ILLINOIS 60473

TAX I.D.# 29-15-100-048

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

To have and to hold the above-described promises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

And said Mortgagor covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the

security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

This form is used in connection with mortgage insured under the one- to four-family programs of the National Housing Act which provide for periodic Mortgage Insurance Premium payments.

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MAY 27 1987

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Submitted by

Address

Plat

Delivered

Address

Address

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Address

Address

Address

Address

A.D. 19

page

day of

m., and duly recorded in Book

o'clock

at

County, Illinois, on the

Doc. No.

Notary Public
Marion G. Smith

(Given under my hand and Notarial Seal this

A.D. 19 87

March

23rd

THE UNDERSIGNED
THOMAS J. LOFTON AND PATRICA A. LOFTON HUSBAND AND WIFE
personally known to me to be the same
person whose name S ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged
signed, sealed, and delivered the said instrument as THEIR
free and voluntary act for the uses and purposes therein
set forth, including the release and waiver of the right of homestead.

State of Illinois
County Of Cook
)
) ss:
)

THOMAS J. LOFTON (SEAL)
Thomas J. Lofton
PATRICA A. LOFTON (SEAL)
Patrica A. Lofton

(SEAL)
(SEAL)

Witness the hand and seal of the Mortgagor, the day and year first written.

Property of Cook County Clerk's Office

RETURN TO:
COMMONWEALTH OF ILLINOIS
2005 NEWPORT AVENUE
SPRINGFIELD, ILLINOIS 62761
At American Title Insurance
Company of Mid America
100 North LaSalle Street Suite 400
Chicago, Illinois 60602 750-6750

All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached therein loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagee will give immediate notice by mail to the Mortgagee, who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

That if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether the or not.

The Mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing

Act within **SIXTY** days from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban

Development dated subsequent to the **SIXTY** days time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

In the event of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

And in the event that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency of the person or persons liable for the payment of the indebtedness secured hereby, at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be

applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may; keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

And in the case of foreclosure of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party therein by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

And there shall be included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

It is expressly agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

The covenants herein contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

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(c) All payments mentioned in the two preceding subsections of this paragraph and all payments to be made under the note secured hereby shall

special assessments; and
held by Mortgagee in trust to pay said ground rent, premiums, taxes and
premiums, taxes and assessments will become delinquent, such sums to be
charge before one month prior to the date when such ground rents,
less all sums already paid therefor divided by the number of months to
next due on the mortgaged property (as estimated by the Mortgagee)
insurance covering the mortgaged property, plus taxes and assessments
that will next become due and payable on policies of fire and other hazard
(b) A sum equal to the ground rents, if any, next due, plus the premiums

delinquencies or repayments;
balance due on the note computed without taking into account
to one-twelfth (1/12) of one-half (1/2) per centum of the average outstanding
lien of a mortgage insurance premium) which shall be in an amount equal
by the Secretary of Housing and Urban Development, a monthly charge (in
(iii) If and so long as said note of even date and this instrument are held
amended, and applicable regulations thereunder, or
Housing and Urban Development pursuant to the National Housing Act, as
provide such holder with funds to pay such premium to the Secretary of
prior to its due date the annual mortgage insurance premium, in order to
an amount sufficient to accumulate in the hands of the holder one (1) month
matured or are received under the provisions of the National Housing Act,

(f) If and so long as said note of even date and this instrument are
matured or are received under the provisions of the National Housing Act,
an amount sufficient to accumulate in the hands of the holder one (1) month
prior to its due date the annual mortgage insurance premium, in order to
provide such holder with funds to pay such premium to the Secretary of
Housing and Urban Development pursuant to the National Housing Act, as
amended, and applicable regulations thereunder, or

Development, as follows:
insurance premium if they are held by the Secretary of Housing and Urban
secured hereby, or a monthly charge (in lieu of a mortgage
the next mortgage insurance premium if this instrument and the note
(a) An amount sufficient to provide the holder hereof with funds to pay

with the said note is fully paid, the following sums:
That, together with, and in addition to, the monthly payments of
principal and interest payable under the terms of the note secured hereby,
the Mortgagee will pay to the Mortgagee, on the first day of each month
until the said note is fully paid, the following sums:

That privilege is reserved to pay the debt in whole, or in part, on any
And the said Mortgagee further covenants and agrees as follows:
It is expressly provided, however (all other provisions of this Mortgage
or tax lien upon or against the premises described herein or any part thereof
not shall it have the right to pay, discharge, or remove any tax, assessment,
or the improvements situated thereon, so long as the Mortgagee shall, in
good faith, contest the same or the validity thereof by appropriate legal
proceedings brought in a court of competent jurisdiction, which shall
operate to prevent the collection of the tax, assessment, or lien so contested
and the sale or forfeiture of the said premises or any part thereof to satisfy
the same.

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or the improvements situated thereon, so long as the Mortgagee shall, in
good faith, contest the same or the validity thereof by appropriate legal
proceedings brought in a court of competent jurisdiction, which shall
operate to prevent the collection of the tax, assessment, or lien so contested
and the sale or forfeiture of the said premises or any part thereof to satisfy
the same.

That he will keep the improvements now existing or hereafter erected on
the mortgaged property, insured as may be required from time to time by
the Mortgagee against loss by fire and other hazards, casualties and
contingencies in such amounts and for such periods as may be required by
the Mortgagee and will pay promptly, when due, any premiums on such
insurance provision for payment of which has not been made heretofore.

And as additional security for the payment of the indebtedness hereon
the Mortgagee does hereby assign to the Mortgagee all the rents, issues,
and profits now due or which may hereafter become due for the use of the
premises heretofore described.

(a) of the preceding paragraph.
properly adjusted any payments which may hereafter be made under subsection
amount of principal then remaining unpaid under said note and shall
under subsection (b) of the preceding paragraph as a credit against the
otherwise acquired, the balance then remaining in the funds accumulated
the commencement of such proceedings or at the time the property is
property otherwise as a lien in priority, at the time of
public sale of the premises covered hereby, or if the Mortgagee acquires the
be a default under any of the provisions of this mortgage resulting in a
Development, and any balance remaining in the funds accumulated under
be so obligated to pay to the Secretary of Housing and Urban
subsection (a) of the preceding paragraph which the Mortgagee has not
the account of the Mortgagee all payments made under the provisions of
Mortgagee shall, in computing the amount of such indebtedness, credit to
hereby, full payment of the entire indebtedness represented thereby, the
to the Mortgagee, in accordance with the provisions of the note secured
insurance premium shall be due. If at any time the Mortgagee shall tender
the date when payment of such ground rents, taxes, assessments, or
Mortgagee any amount necessary to make up the deficiency, on or before
shall become due and payable, then the Mortgagee shall pay to the
assessments, or insurance premiums, as the case may be, when the same
preceding paragraph shall not be sufficient to pay ground rents, taxes, and
monthly payments made by the Mortgagee under subsection (b) of the
be made by the Mortgagee, or referred to the Mortgagee. If, however, the
at the option of the Mortgagee, shall be credited on subsequent payments,
insurance premiums, as the case may be, such excess, if the loan is current,
actually made by the Mortgagee for ground rents, taxes, assessments, or
of the preceding paragraph shall exceed the amount of the payments
If the total of the payments made by the Mortgagee under subsection (b)

Any deficiency in the amount of any such aggregate monthly payment
shall, unless made good by the Mortgagee prior to the due date of the next
such payment, constitute an event of default under this mortgage. The
Mortgagee may collect a "late charge" not to exceed four cents (4c) for
each dollar (\$1) for each payment more than fifteen (15) days in arrears, to
cover the extra expense involved in handling delinquent payments.

(1) premium charges under the contract of insurance with the Secretary
of Housing and Urban Development, or monthly charge (in lieu of
mortgage insurance premium), as the case may be;
(ii) ground rents, if any, taxes, special assessments, fire and other
hazard insurance premiums;

(iii) interest on the note secured hereby;
(iv) amortization of the principal of the said note; and
(v) late charges.

to the following items in the order set forth:
be added together and the aggregate amount hereof shall be paid by the
Mortgagee each month in a single payment to be applied by the Mortgagee

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