

## UNOFFICIAL PROPERTY.

THIS INSTRUMENT WAS PREPARED BY AND SHOULD BE RETURNED TO:

Margaret Whitehead	
Continental_Bank	
231 SOUTH Lo Salle Street	
Chicago, Illinois 60697	I

## SUBORDINATION OF MORTGAGE

of April , 1987 , by Bank and Trust Company of Chicago	
WHEREAS, Julyuan W. Lin & Methut	
("Borrover") has executed and del:	vered to <u>Rell Federul</u> ("Lender") a Mortgage
dated 10/12/84 and rec	orded in the Recorder's Office
of Cook County, Illinois,	as Document No. 27328661 & LR3404051
conveying an interest in	the premises legally described
as:	, and a majorately address of
PARCEL 1	
THAT PART OF LOT 14 IN THE COUNTY CLERK'S	DIVISION OF FRACTIONAL SECTION 33
TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE	THIRD PRINCIPAL MERIDIAN ROUNDED
AND DESCRIBED AS FOLLOWS: DEGINNING AT T	HE SOUTHWEST CORNER OF LOT AS IN
DEAN'S ADDITION TO WILMETTS, A SUBDIVISIO	N OR THE NORTH 330 ERRY OF THE
SOUTHWEST 1/4 OF THE NORTHEAST FRACTIONAL	CROTTON CONTROL OF THE
33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF	MIN MITON DETAILEDAT MEDITAN MINIME
SOUTH ALOUG THE UROT LINE OF SALE LOT 49	COR TOTAL CALINIA PERTITAN, THENCE
ALONG CATE HOUSE TIME OF MOUNTAIN OF THE	THE THE CONTROL OF PERTY THENCH WEST
Commonly known as: 1755 Highland Av.	INNING, IN COOK COUNTY, ILLINOIS (CONTINUED) Wilmorto, IL. 60091

F.T.N.: 05-33-213-091 - 05-33-213-004 - 05-33-213-005

NIOTIL AND LOT 49 LOTS 50,5/ AII

AND AND AND

to secure a Note for One Hundred Fifty nine Trouband. Three Hundred Dollars [\$ 159.300.00 ] with interest payable as provided in the Note;

WHEREAS, horrower desires to refinance the remaining balance on the Note and Mortgage to Lender and for that purpose has executed and delivered a mortgage to Talman Home Mortgage Corp.

("Refinancing Lender") dated 04/77/87

and recorded on as Document vs. 246237
to secure repayment of a Note for One Bundred Twenty Five Thousand

Dollars (\$ 125,000.00 ) with Interest pryable as provided in the Note; and

WHEREAS, CINB has some right, interest and claim in and to said premises by reason of a Mortgage made by Borrower to CINB, dated nor grant 1986 and recorded on Oct. 30, 1987 as Document No. 86-509442 to secure payment of an Equity Line Agreement with a credit limit of Fifty Five Thousand Dollars (\$55,000.00) but is willing, provided that Refinancing Lender represents as provided in the next WHEREAS clause, to subject and subordinate said right, interest and claim to the lien of the above-described mortgage to Refinancing Lender.

WHEREAS, Refinancing Lender represents to CINB that such Note is not an open and Note and that Refinancing Lender does not contemplate making additional advances under the Note, other than as may be necessary to protect mortgage.

## **UNOFFICIAL COPY**

PARCEL 2

TIMET YOR' LOTS 49, 50 and 51 IN DEAN'S ADDITION TO WILMETT. A SUBDIVISION OF THE NORTH 330 FEET OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 FRACTIONAL 1/4 OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, INDENTICAL, WITH LOT 13 IN THE COUNTY CLERK'S DIVISION IN THE NORTHEAST FRACTIONAL 1/4 OF SAID FRACTIONAL SECTION 33, AFORESAID

## UNOFFICIAL, GQPY &

-2-

NOW THEREFORE, CINB in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to CINB, receipt of which is hereby acknowledged, does hereby covenant and agree with Lender, that the right, interest and claim of CINB is and shall be and remain at all times subject and subordinate to the lien of the mortgage to Refinancing Lender to the extent of  $\frac{125,000.00}{125,000.00}$ , for all necessary advances made or to be made under the provisions of said mortgage or on the Note secured thereby, and for all of the purposes specified therein.

for all necessary advances made or to be made under the provisions of said mortgage or on the Note secured thereby, and for all of the purposes specified therein.
THIS AGREEMENT is signed this 7 day of April , 1987.
CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO
By: Clark Jambers
Mulwel & Miorach:
STATE OF ILLINOIS  COUNTY OF COOK  SS.
I, CAROLE WOLF, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT CARIC SAUNDERS, personally known to be
and Jan Hotel of IERSONAL KANKING, and personally known to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such MANACEL
and OP OF Said Corporation, and caused the corporate seal of said Corporation to be affixed thereto, pursuant to the authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 7 day of AREIL Notary Public
My Commission Expires: My Commission Expires April 14,

3606238

1990

UNOFFICIAL COPY

FK 3: 35

HAPSY GUSLYSDATI REGIL II - CF HEEE Pagetar of Tormer These HARRY BUS YOURELL IDENTIFI**ED** No. WHITE

100 W. MONROE, 4th FLOOR

LAND TITLE CO,

IN DUPLICATE 42334

3505238

Property of County Clerk's Office