WARRANTY DEED

THE GRANTORS:

MARK S. SEGHI and DONNA M. SEGHI, his wife, of the Village of Schaumburg, County of Cook, State of Illinois; | . . . .

3610984

For and in consideration of TEN and 00/100 (\$10.00) DOLLARS and other valuable consideration in hand paid;

CONVEY and WARRANT UNTO:

EDWARD CHERNIN and RITA CHERNIN, his wife, of 2026B Barkshire Circle, Carpentersville, Illinois 60110; as Join TENANTS mr.

THE FOLLOWING DESCRIBED REAL ESTATE situated in the Village Schaumburg, County of Cook, and State of Illinois, to wit:

> 🐷 t 1301 in Strathmore, Schaumburg Unit Number being a Subdivision of part of the NorthEast 1/4 of Section 18 and part of the NorthEast 1/4 of Section 1/, Township 41 North, Range 10 East of the Third Principal Meridian according to plat of subdivision filed with the Registrar of Titles of Cook County, filinois on February 2, 1978 as Document 2927422 and according to the plat thereof recorded September 3, 1977 as Document 24096793 in Cook County, Illinois,

Commonly referred to as: 2200 Brian Hill Drive, Schaumburg, Illinois 50194

Heroby releasing and waiving all rights under and by virtue of the Homestead Exemption have of the State of Illinois.
To Place and To Publicably in Penancy in Common, but in Joint tenancy permanent Real Estate Index Number(s): 07-18-204-028 and with ABO forever.

07-18-204-029 Eldt- BCOG. m1.

DATED this 24 day of A) DONNA M. MARK S.

State of fillnois, County of Cook

I, the undersigned, a Notary Public in and for said County, in the State of Illlingia DO HEREBY CERTIFY that MARK S. SEGHI and DONNA M. SEGHI/Birsonally known to me to be the same persons whose names subscribed to the foregoing instrument, possed before me this day in person, and acknowledged that they signed, Sealed and delivered this instrument as their free and voluntary lact, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Duted this 24 day of ARRIL , 1987.

NOTARY PUBLIC My Comment Experies 4/18/88

This instrument was prepared by: TRAVIS, TUCKER, PAVESICH & ASSOCIATES, LTD., 121/ S. Roselle Road, Schaumburg, [11. 60193

MAIL TO:

MARK MATTERNSON

1217 S. Roselle Road Schaumburg, CL 50193

SEND SUBSEQUENT TAX BILLS TO:

MR. & MRS. EDUARD CHERNIN 2209 Briar Hill Road Schaumburg, IL 60194

Delacey + La meson, 800 E. NW Henry. Palacene, Il 60067

36:00:00

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Sanches

29 SOUTH LA SALE STREET CHCAGO, PLEICIS 62603

BOX 334

LAWYERS TITLE HOURANCE CORPORATION

Property of Coof County Clerk's Office

This document was prepared by Sandra Grzybowski of Donald Webber Mortgage Company, Inc.

P. O. Bóx 1600 Highland, IN, 46322

## UNOFFICIAL COP

## MORTGAGE RIDER

This Rider, dated the <u>23rd</u> the Mortgage of even date ho	day of Apr	:il ,	19 <u>87</u> , amenda	
the Mortgage of even date he	realth by and	between Robert	C. Williams and	Quessie
M. Williams, husband and wif	е ,	the Marigapor,	and Donald	
Webber Mortgage Company, Inc	,	the Mortgagee,	as follows:	

The Mortgagee shall, with the prior approval of the FEDERAL HOUSING COMMISSIONER, or his designee, declare all sums secured by this mortgage to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the Mortgagor, pursuant to a contract of sale executed not later than 24 months after the date of execution of this mertgage or not later than 24 months after the date of a prior transfer of the property subject to this mortgage, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

IN WITNESS WHEREOF, Robert C. Williams and Quessie M. Williams, husband and wife has set their hand s and seal the day and year eforesaid.

> Robert C. Williams

Quessie M. Williams

STATE OF Illinois COUNTY OF COOK

Before me, the undersigned, a Notary Public for DuPage County, State of Illinois, personally appeared Robert C. Williams and Thesile
M. Williams, his wife and acknowledged the execution and acknowledged the execution of day or April 1987

foregoing instrument this 2370

My Commission Expires: October 17, 1990

DuPage County of Residence:

POPILE EXECUTED MAROARET F. COOK

NOTARY PUBLIC STATE OF ILLINOIS COMMISSION EXP. OCT 17,1990 

3610668

## **UNOFFICIAL COPY**

Proberty of Cook County Clark's Office

This document was prepared by Sandra Grzybowski of Donald Webber Mortgage Company, Inc. P. O. Box 1600
Highland, IN 46322
TILINOIS - FHA

MORTGAGE RIDER

ምክ <b>፤</b>	s Rider, dat	ad the 23rd	day of	April	, 19_8	7 .
amends t	he MORTGA	GE	of ever	n date by	and betwe	en '
	. Williams and C sband and Wire	Messie W. Mili	lams, the		RTGAGOR	!
	D WEBBER MOR	GAGE COMPAN			RTGAGEE	'
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2.		(c)(l) of Pa				
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4.	insertion o	entence of a period a NOTE	fter"	. then re	amended by emaining us the rema	npaid
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•		Rober	t C. William	"MICIEL	Pianes S	•
		Quess	ie M. Willie	ams		
TATE OF ILL	INOIS				9.	
OUNTY OF	Cook		# #:		U <sub>Sc.</sub>	
1. the u	ndersigned		, a noti	ary public, in s	end for the coun	y and State
nd QUESSIE eraon whose r eraon and ackr	Hereby Certify That M. Williams name S ARE nowledged that THE ary act for the uses	subscribed to	, his with the foregoing in aled, and delive	natrument, spp. cred the axid in		this day in THEIR
QIVEN und	OFFICIAL SE MAROARET F NOTARY PUBLIC STATI	COOK S	rd <b>day</b> 	April	The Good	D. 19 87 ry Public
DOG. NO.	Mary File	ed to Record in the	Recorder's Off	ice of		
		County, Illinois, c	n the	day of		Å.D. 19
ч	o'clock	m., and duly rec	Rooff of behin	of	Page	•
			<del></del>			

## **UNOFFICIAL COPY**

Proberty of Cook County Clark's Office

This document was prepared by Spinds Grzybowski of April Webber Mortgage Company, Inc. P. O. Box 1600
Highland, IN 46322

All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagor will give immediate notice by mail to the Mortgagee, who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged, in event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor at and to any insurance policies then in force shall pass to the purchaser or grantee.

That If the premises, or ins part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgager to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not.

The Mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within 60 days from the clark hereof) written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the 60 days' time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

In the event of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

And in the event that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the sald Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency of the person or persons liable for the payment of the indebtedness secured hereby, at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the cents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgager or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

And in case of foreclosure of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

And there shall be included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits,
advertising, tale, and conveyance, including attorneys', solicitors',
and stenographers' fees, outlays for documentary evidence and
cost of said abstract and examination of title; (2) all the moneys
advanced by the Mortgagee, if any, for the purpose authorized in
the mortgage with interest on such advances at the rate set forth
in the note secured he cely, from the time such advances are
made; (3) all the accrued interest remaining anothed on the indebtedness hereby secured; (3) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any,
shall then be paid to the Mortgagor

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

It is expressly agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

The covenants herein contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the musculine gender shall include the feminine.

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t for the uses and purposes	, his wife, personally kn nent, appeared before me this day it HEIR free and voluntary ac d.	t. C. Milliams scribed to the foregoing instrunted the sald instrument as subsected the right of homestead	FANT THE SERIES SELECTION SELECTION SERIES S	aforesaid, Do Hereby and Quessie person whose name S that THEY sign
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