

EXTENSION AGREEMENT  
(ILLINOIS)

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form  
All warranties, including merchantability and fitness, are excluded

This Indenture, made this 1st day of May, 1987, by  
and between First National Bank in Harvey

the owner of the mortgage or trust deed hereinafter described and  
Max Sarabia and Mary Sarabia (Deceased)  
Beneficiary of Trust #6855 of which South Holland  
Trust & Savings Bank is Trustee U/T/A Dtd. 10-10-83  
representing himself or themselves to be the owner or owners of the  
real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

3512957

1. The parties hereby agree to extend the time of payment of the  
indebtedness evidenced by the principal promissory note or notes of  
Max Sarabia and Mary Sarabia, his wife (Deceased)

Above Space For Recorder's Use Only

dated April 22, 1982, secured by a mortgage or trust deed in the nature of a mortgage ~~XXXXXXXX~~ recorded  
April 27, 1982, in the office of the ~~XXXXXXXXXXXXXX~~ Recorder of Deeds \_\_\_\_\_ County, Illinois, in  
\_\_\_\_\_ of \_\_\_\_\_ at page \_\_\_\_\_ as document No. 3257299 conveying to \_\_\_\_\_  
First National Bank in Harvey \_\_\_\_\_  
certain real estate in \_\_\_\_\_ Cook \_\_\_\_\_ County, Illinois described as follows:

Lot Fifty Six------(56)

In Thorn-Dale, being a Subdivision of the South Half (1/2) of Lot 7  
of Verhoeven's Subdivision of the Northeast Quarter (1/4) of Section  
9, Township 36 North, Range 14, East of the Third Principal Meridian,  
according to Plat of said Thorndale registered in the Office of the  
Registrar of Titles of Cook County, Illinois, on June 20, 1962, as  
Document Number 2039670.\*\*

P.I. #29-09-231-034 AFO  
Property located at: 14837 Wentworth, Dolton, IL 60419

- 2. The amount remaining unpaid on the indebtedness is \$ 19,650.00
- 3. Said remaining indebtedness of \$ 19,650.00 shall be paid on or before  
May 1, 1992, in monthly installments of \$217.21 beginning  
June 1, 1987.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage  
or trust deed ~~as provided~~ as hereby extended, and to pay interest thereon until May 1, \_\_\_\_\_  
1992, at the rate of 10 1/2 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at  
the rate of 10 1/2 per cent per annum, and interest after maturity at the rate of 10 1/2 per cent per annum, and to pay both  
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that  
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date  
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust  
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing  
appoint, and in default of such appointment then at \_\_\_\_\_

First National Bank in Harvey, 174 East 154th Street, Harvey, IL 60426

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if  
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,  
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,  
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in  
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note  
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust  
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force  
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors  
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal  
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner  
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of  
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint  
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year  
first above written.

*Max Sarabia* (SEAL)  
Max Sarabia

South Holland Trust & Savings Bank, as Trustee  
of Trust #6855 U/T/A Dtd. 10-10-83

X *Lawrence R. Hochberg* (SEAL)  
Asst. Vice President & Trust Officer  
First National Bank in Harvey

ATTEST:  
*Jenna M. Wozick*  
Jenna M. Wozick, Secretary

*Lawrence R. Hochberg* (SEAL)  
Lawrence R. Hochberg, Vice President

This instrument was prepared by Lawrence R. Hochberg, 174 East 154th Street, Harvey, IL 60426  
(NAME AND ADDRESS)

Loan #4102652

Notwithstanding any terms or provisions  
of this instrument, the South Holland Trust  
& Savings Bank, as Trustee, Trust No.  
6855, is deemed to be the beneficiary  
of any kind or amount of proceeds covering  
this property in the event of a foreclosure covering  
trust property of the instrument.

3512957

# UNOFFICIAL COPY

STATE OF Illinois

ss.

COUNTY OF Cook

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Brian L. Dobben, Asst. Vice President of SOUTH HOLLAND TRUST & SAVINGS BANK, personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 1st day of May 1987.

Phyllis M. Hawkkinson  
Notary Public

My Commission Expires Apr. 26, 1989

STATE OF Illinois

ss.

COUNTY OF Cook

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Max Sarabia, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 1st day of May 1987.

Barbara O. O'Shea  
Notary Public

MAY 21, 1987

STATE OF Illinois

ss.

COUNTY OF Cook

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Lawrence R. Hochberg Vice, President of First National Bank in Harvey, and Verna Wojcik Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary there and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 1st day of May 1987.

Barbara O. O'Shea  
Notary Public

My Commission Expires  
May 21, 1987

ALBION

EXTENSION AGREEMENT

3612957 WITH 3612957

3612957

MAY -1 PM 2:59  
HARRY (BUS) YOURELL  
REGISTRAR OF TITLES

IDENTIFIED  
No.

MAIL TO:  
First National Bank in Harvey  
174 East 154th Street  
Harvey, IL 60426

GEORGE E. COLE  
LEGAL FORMS