

UNOFFICIAL COPY

0351353 3618580

ASSIGNMENT OF MORTGAGE

THIS ASSIGNMENT OF MORTGAGE made this 6th day of April 1987, by Lincoln Service Corp. a Kentucky Corporation hereafter called "Assignor," to the SECRETARY OF HOUSING AND URBAN DEVELOPMENT of Washington, D. C. and his successors and assigns hereafter called "Assignee" witnesseth:

THAT for and in consideration of the sum of One Dollar (\$1.00), lawful money of the United States of America and other valuable considerations to it in had paid by the Assignee, the receipt of which is hereby acknowledged, Assignor does hereby grant, bargain, sell, assign, transfer and set over absolutely unto Assignee all Assignor's rights, title and interest in that certain Mortgage made and executed by Teresia Currie and Lucille Currie as Mortgagor, originally payable to the order of The First Mortgage Corporation, a Illinois Corporation, as Mortgagee. Said Mortgage being recorded on June 19, 1985, in Official Records Book Doc. # 2642654 Page         , of public records of Cook County Illinois, and being subsequently assigned by the lawful owner and holder thereof by appropriate instrument recorded in the aforesaid County and State together with the Note and each and every other obligation described in said Mortgage and the money due and to become due thereon.

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TO HAVE AND TO HOLD the same unto the said Assignee and the successors and assigns of Assignee forever, without recourse or warranty, except the Assignor hereby warrants that:

1. No act of omission of the Assignor has impaired the validity and priority of said Mortgage.
2. The said Mortgage is good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the Assignee hereunder.
3. The sum of \$ 65,792.51 Dollars, together with interest from the 1st day of November, 1985 at the rate of 12.5% per annum computed as provided in said Note, is actually due and owing under said Note.
4. The Assignor has good right to assign the said Mortgage and Note.

IN WITNESS WHEREOF the Assignor executed this instrument of the date and year first above written, under its seal, by its duly authorized officers.

LINCOLN SERVICE CORPORATION

Betty Clark  
Betty Clark

BY: Ben F. Rogers  
Ben F. Rogers, Sr. Vice President

Marilyn Hamilton  
Marilyn Hamilton

Attest: Ward R. Alien, Sr.  
Ward R. Alien, Sr., Asst. Vice Pres.

Torrens Cert #1441554  
Vol. # 2888-2 Page # 278

Tax I. D. # 28-35-408-008 FM RAO  
Property address: 3323 Montmorte,  
Hazel Crest, IL 60429

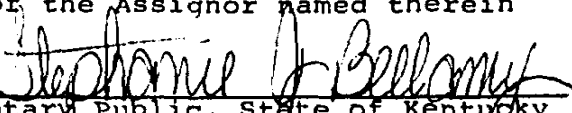
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"All right, title and interest of the undersigned to the within credit instrument is hereby assigned to the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, Washington, D. C., his successors and assigns:"

STATE OF KENTUCKY  
COUNTY OF DAVIESS

The foregoing instrument was acknowledged before me this 6th day of April, 1987, by Ben F. Rogers and Ward R. Allen Sr. to me known to be the Sr. Vice Pres. and Asst. Vice Pres., respectively of the Assignor named therein on behalf of said Assignor.

  
Notary Public, State of Kentucky  
Stephanie J. Bellamy  
My commission expires: 8/8/89

Record and Return TO:

Lincoln Service Corporation  
P. O. Box 989  
Owensboro, KY 42302-0989

Attn: Stephanie J. Bellamy

Prepared by: Stephanie J. Bellamy

LOT SIXTY ONE (61) In Chateaux Campagne Subdivision Unit No. S-1, being part of the North One-half (1/2) of the Southeast One-Quarter (1/4) of Section 35, Township 36 North, Range 13 East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on June 25, 1970, as Document Number 2509147.

LEGAL FOLLOWS MORTGAGE

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Property of Cook County Clerk's Office

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IN DUPLICATE

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1987 JUN 27 11 25

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NO. 1441554
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2888-2
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50.87
FM
IDENTIFIED

LINCOLN STEWART CARD  
Box 989  
OWENSBORO, KY  
42302-0989