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RIDER ATTACHED TO AND MADE A PART OF ASSIGNMENT OF RENTS

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NYDATED May 5th, 1987 (UNDER TRUST NO.) 112226

This Assignment of Rents is executed by LA SALLE NATIONAL BANK, not personally but as Trustee only. It is expressly understood and agreed by the parties hereto, anything contained therein to the contrary notwithstanding, that each and all of the promises, covenants, undertakings and agreements herein made are not intended as personal promises, covenants, undertakings and agreements of said Trustee, nor as any admission that said Trustee is entitled to any of the rents, issues, or profits under the said trust, it being understood by all parties hereto that said Trustee at no time is entitled to receive any of the rents, issues or profits of or from said trust property. This Assignment of Rents is executed by LA SALLE NATIONAL BANK, as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees, on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied, all such liability, if any, being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that LA SALLE NATIONAL BANK, individually or as Trustee, shall have no obligation to see to the performance or nonperformance of any of the covenants or promises herein contained, and shall not be liable for any action or non-action taken in violation of any of the covenants herein contained.

UNOFFICIAL COPY

03 622262

Loan No. 01-39646-47

Assignment of Rents

(Individual, Corporation, and Corporate Land Trustee)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, LA SALLE NATIONAL BANK
TRUST NO. 112226, DATED 05-01-87 & not personally,
of the CITY of CHICAGO, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of ONE HUNDRED FIFTY-SIX THOUSAND AND NO /100

Dollars (\$ 156000.00), executed a mortgage of even date herewith, mortgaging to

CRAIG FEDERAL SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Mortgagee, the following described real estate:

That part of LOT TWO in Edward Busse's Division (hereinafter described) described as follows:-Commencing at the point of intersection of the East line of the West 434.20 feet (measured along a line parallel with the North line) of lot 2 with the Northeasterly line of Algonquin Road as per Document Number 2729893; thence North 0 degrees 00 minutes 51 seconds East 615.38 feet to a point 829.77 feet South of the North line of lot 2; thence North 29 degrees 59 minutes 09 seconds West 104.79 feet to the point of beginning of the herein described property; thence continuing North 89 degrees 59 minutes 09 seconds West 100.30 feet to the point of intersection with the West line of the East 205.10 feet of the West 434.20 feet of said lot 2; thence North 0 degrees 00 minutes 51 seconds East 124.097 feet along said West line to the point of intersection with the South line of the North 703.70 feet of said lot 2; thence North 89 degrees 27 minutes 47 seconds East 100.505 feet along said South line; thence South 0 degrees 00 minutes 51 seconds West 125.062 feet to the place of beginning.----- (2)-----

In Edward Busse's Division of part of the South East Quarter (4) of Section 15, and the Northern Quarter (4) of Section 22, Township 41 North, Range 11, East of the Third Principal Meridian, as per Plat recorded in the Recorder's Office of Cook County, Illinois, December, 17, 1919, as Document Number 6696216.

08-15-400-057 BAO

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtess or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this instrument has been executed, sealed and delivered this

day of A.D. 19

(SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF _____ } ss.
COUNTY OF _____ }

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument.

appeared before me this day in person, and acknowledged that _____ signed, sealed and delivered the said instrument

as _____ free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A.D. 19_____.

Notary Public

MY COMMISSION EXPIRES _____

UNOFFICIAL COPY

A/P

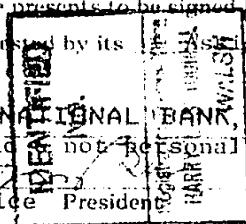
IN WITNESS WHEREOF, the undersigned CORPORATION, has caused these presents to be signed by its Assistant Vice President and its corporate seal to be hereunto affixed and attested by its Assistant Secretary this 5TH day of MAY 1987.

RECORDED ALLEGEDLY TO THE SECRETARY OF STATE AND MADE A PART HEREOF:

ATTEST

William H. Dillon
Assistant Secretary

By Assistant Vice President



STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, Harriet Denisewicz, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Corinne Bek, Assistant Vice President of LA SALLE NATIONAL BANK

and William H. Dillon, Assistant Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant/President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the corporate seal of said Corporation did affix the corporate seal of said Corporation to said Instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 1st day of June, A.D., 1987.

Harriet Denisewicz
Notary Public

MY COMMISSION EXPIRES October 9th, 1987

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNG
CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION,
OF 5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

3/90855
CORPORATIONS AND TRUSTEES

UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS
CRAGIN FEDERAL SAVINGS AND LOAN
OF THE ASSOCIATION
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS
60639

MY COMMISSION EXPIRES DECEMBER 31, 1981

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its Assistant	
Vice President and its corporate seal to be affixed and attested by its	
Secretary this 5TH day of MAY 1987.	
WHEREAS, the undersigned, has caused these presents to be signed by its	
President and its corporate seal to be affixed and attested by its	
Secretary this 5TH day of MAY 1987.	
IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its	
President and its corporate seal to be affixed and attested by its	
Secretary this 5TH day of MAY 1987.	