

UNOFFICIAL COPY
Assignment of Rents

Dated this 12th day of June A. D. 19 87 Loan No. DR 2206

THIS INSTRUMENT WITNESSETH THAT THE UNDERSIGNED,

Audney Plewa and Martin Plewa, his wife

of the City of Chicago, Cook County of the State of Illinois,

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby assign, transfer and set over unto PREFERRED SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the State of Illinois (hereinafter referred to as the Association), all the rents, issues and profits which may hereafter, become due under or by virtue of any lease, whether written or oral, or any other agreement for the use or occupancy of any part of the following described property, situate in Cook County of the State of Illinois, to wit:

Lot 41 in Block 9 in William A. Bond and Company's Archer Home Addition, being a Re-subdivision of Blocks 1 to 16 inclusive in William A. Bond's Subdivision of the East 1/2 of the Northeast 1/4 of Section 10, Township 38 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois.

Common Address: 4911 S. Lemoine, Chicago, Ill. PIN: 19-10-223-004-0000

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It being the intention of the undersigned, hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, and that the said leases or agreements may have been heretofore or may be hereafter made or agreed to, which may be made or agreed to hereafter, under the power herein granted.

The undersigned do hereby authorize and empower the said Association their agent for the management of said property, and do hereby authorize the Association to file and register and prosecute any suit thereon according to its own discretion, and to bring or defend any suits in connection with said premises to the extent necessary in the premises, as it may consider expedient, and to make such repairs to the premises as it may deem proper and necessary, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It being understood and agreed to by the said Association that they have the power to use and apply said avails, issues and profits toward the payment of all present and future taxes, assessments and all other charges and liabilities, and to bring or defend any suits in connection with said premises, including taxes, insurance and assessments, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of the rents and issues and profits thereunder.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

Audney Plewa (SEAL) Martin Plewa (SEAL)
" " (SEAL) " " (SEAL)

State of Illinois
County of Cook

I, THE UNDERSIGNED, _____ Notary Public and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named persons/ persons known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 12th day of June, A. D. 19 87.

Notary Public
NOTARY PUBLIC
COMMISSION EXPIRES 7-26-87

This Instrument Was Prepared By:
S. J. Ptak ... 4800 South Pulaski Road
Chicago, Ill. 60632

Mail to
PREFERRED SAVINGS
AND LOAN ASSOCIATION

4800 S. PULASKI ROAD CHICAGO, ILLINOIS 60632



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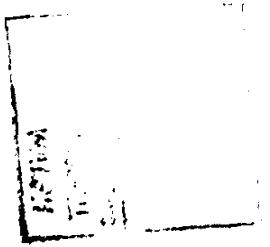
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HARRY J. ROUSELL
REGISTERED CLERK



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