

UNOFFICIAL COPY

0 3 3 3639814

ASSIGNMENT OF RENTS

North Shore National Bank of Chicago n/k/a

Know all men by these presents, that Affiliated Bank/North Shore National personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated July 6, 1982 and known as Trust No. 699 in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set unto

Affiliated Bank/Morton Grove

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or of any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases or agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

Lot One Hundred Sixty Five in Robbin's Meadow Lane Unit No. 5, being a Subdivision of the North Half (1/2) of the Southwest Quarter (1/4) and the West Forty (40) feet of the North Half (1/2) of the Southeast Quarter (1/4) of Section 13, Township 41 North, Range 12, East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles, of Cook County, Illinois, on November 8, 1956, as Document Number 1706466.

Commonly known as: 7643 Davis Street, Morton Grove, Illinois 60053
Permanent Index NO: 09-13-311-006 ~~2~~ FAD

and does authorize irrevocably the above mentioned Affiliated Bank/Morton Grove in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may be hereafter become due under each and every lease or agreement written or verbal, existing or to hereafter exist for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease, or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each any every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said

Affiliated Bank/Morton Grove

or its agents, due or to become due, or that may be hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for One hundred and twenty thousand and 00/100's-----dollars secured by a Mortgage or Trust Deed dated the 27th day of May, 1987, conveying and mortgaging the real estate and premises hereinabove described to

Affiliated Bank/Morton Grove

and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have been fully paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

**Including all renewals, extensions, and other modifications thereof.

THIS DOCUMENT PREPARED BY:

DAVID L. HUSMAN
1737 W. HOWARD ST.
CHICAGO, ILLINOIS 60626

MAIL TO:

Affiliated Bank/Morton Grove,
8700 N. Waukegan Rd.
Morton Grove, IL. 60053

MAIL TO:

PPI Title Services # R72-192

3639814

UNOFFICIAL COPY

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North Shore National Bank of Chicago n/k/a

This Assignment of Rents is executed by Affiliated Bank/North Shore National as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder of holders of said Note and by all persons claiming by, through or under said mortgage or the holder of holders, owner or owners of said Note and every person now or hereafter claiming any right or security thereunder. It is understood and agreed that North Shore National Bank of Chicago n/k/a Affiliated Bank/ individually, or as Trustee shall have no obligation to see to the performance of non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non-action taken in violation of any of the covenants herein contained. It is further understood and agreed that the Trustee is not entitled to receive any of the rents, issues, or profits of or from said trust property, and this instrument shall not be construed as an admission to the contrary.

DATED AT Chicago, Illinois, this 2nd day of July 1987, A.D.

North Shore National Bank of Chicago n/k/a Affiliated Bank/North Shore National not personally but as Trustee as aforesaid

BY: Denise Lara
Denise Lara, Asst. Trust Officer

ATTEST:

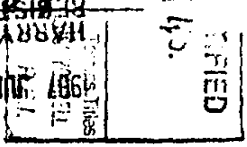
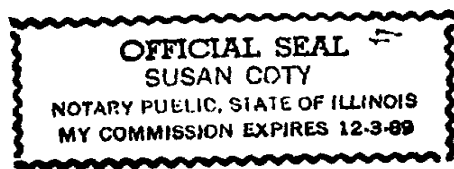
[Signature]

Gary Hoger, Asst. Secretary
STATE OF ILLINOIS) SS
COUNTY OF)

I, the undersigned, a Notary Public, in and for said County in the State aforesaid, do hereby certify that Denise Lara, Assist. Trust Officer ~~Vice President~~ of the Affiliated Bank/ North Shore National and Gary Hoger Assistant Secretary of said company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signd and delivered the said instrument as their own, free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for the uses and purposes therein set forth: and the said Assistant Secretary then and there acknowledged that he, as custodian of the corporate seal of said Company to said instrument as his, own free and voluntary act and as the free and voluntary act of said company, as Trustee as aforesaid, for the uses and purposes therein set forth.

Given under My hand and notarial seal, this 2nd day of July 1987A.D.

Susan Coty
Notary Public



Commission expires: 12/3/89

REAL ESTATE INDEX GROUP
1030 Ridge Avenue
Evanston, IL 60201
Order # 127-192

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