

# UNOFFICIAL COPY

PARCEL 1: LOTS 1 TO 9 BOTH INCLUSIVE AND LOT 15 (EXCEPT THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF LOT 15; THENCE SOUTHEASTERLY 7 FEET; THENCE NORTH 9 FEET MORE OR LESS, TO THE NORTHWEST LINE OF LOT 15; THENCE SOUTHWESTERLY 7 FEET TO POINT OF BEGINNING), IN SUBDIVISION OF LOT 6 IN BLOCK 16 IN CANAL TRUSTEES SUBDIVISION OF THE EAST  $\frac{1}{4}$  OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 5 IN SUBDIVISION OF BLOCK 16 IN CANAL TRUSTEES' SUBDIVISION AFORESAID (EXCEPT THAT PART OF LOT 5 CONDEMNED FOR THE NORTH WESTERN ELEVATED RAILROAD IN CASE NUMBER 161631 SUPERIOR COURT), IN COOK COUNTY, ILLINOIS.

PARCEL 3: THAT PART OF LOT 4 IN SUBDIVISION OF BLOCK 16 IN CANAL TRUSTEES SUBDIVISION AFORESAID DESCRIBED AS FOLLOWS: COMMENCING IN THE WESTERLY LINE OF LINCOLN AVENUE AND THE SOUTHERLY LINE OF LOT 4; THENCE WESTERLY ON THE SOUTHERLY LINE OF SAID LOT, 120 FEET TO AN ALLEY, THENCE NORTHERLY ON THE EASTERLY LINE OF SAID ALLEY, 25.00 FEET; THENCE EASTERLY AND PARALLEL WITH THE SOUTHERLY LINE OF SAID LOT, 120 FEET TO LINCOLN AVENUE; THENCE SOUTHERLY ON THE WEST LINE OF LINCOLN AVENUE, 25 FEET TO THE POINT OF BEGINNING (EXCEPT BEGINNING AT A POINT ON THE NORTHWESTERLY LINE OF LOT 5 IN THE SUBDIVISION AFORESAID, 80 FEET SOUTHWESTERLY OF A POINT ON THE SOUTHWEST LINE OF LINCOLN AVENUE, 345.48 FEET, MORE OR LESS, SOUTHEASTERLY FROM THE SOUTHEAST CORNER OF SHEFFIELD AND LINCOLN AVENUES, THENCE SOUTHWESTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 5, 40 FEET MORE OR LESS TO AN ALLEY; THENCE NORTHWESTERLY ALONG THE EASTERLY LINE OF SAID ALLEY, 25 FEET MORE OR LESS, TO A LINE EQUI-DISTANT BETWEEN THE SOUTHEASTERLY LINE OF LOT 3 IN SAID SUBDIVISION OF BLOCK 16 AND THE NORTHWESTERLY LINE OF LOT 5, AFORESAID; THENCE NORTHEASTERLY ALONG A LINE EQUI-DISTANT BETWEEN THE SOUTHEASTERLY LINE OF LOT 3 AND THE NORTHWEST LINE OF LOT 5, 66 FEET THENCE IN A SOUTHERLY DIRECTION TO THE POINT OF BEGINNING), ALL IN COOK COUNTY, ILLINOIS.

PARCEL 4: LOTS 11 AND 12 IN THE SUBDIVISION OF LOT 6 IN BLOCK 16 IN CANAL TRUSTEES SUBDIVISION OF THE EAST  $\frac{1}{4}$  OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 5: THAT PART OF SAID LOT 6 IN THE SUBDIVISION OF BLOCK 16, IN CANAL TRUSTEES AFORESAID DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE OF GREENWOOD TERRACE (FORMERLY DUNNING STREET) 296.28 FEET EAST OF THE CENTER LINE OF NORTH SHEFFIELD AVENUE AND RUNNING THENCE NORTH AND PARALLEL WITH THE CENTER LINE OF SAID SHEFFIELD AVENUE, 100 FEET; THENCE SOUTHEASTERLY ALONG THE SOUTHWESTERLY LINE OF A PROPOSED ALLEY 14 FEET WIDE TO A POINT ON THE NORTH LINE OF SAID GREENWOOD TERRACE, (FORMERLY DUNNING STREET) 396.28 FEET EAST OF SAID CENTER LINE OF SHEFFIELD AVENUE AND THENCE WEST ALONG THE NORTH LINE OF SAID GREENWOOD TERRACE (FORMERLY DUNNING STREET) 100 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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Chicago, Illinois

December 22, 1986

*date all*

*Legal follow-up only*  
*Caroline*

Know all Men by these Presents, that Bank of Ravenswood, an Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated 06-13-80 and known as its trust number 25-4595 (hereafter called Assignor), in consideration of Ten Dollars (\$10.00) in hand paid, and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, does hereby assign, transfer and set over unto Bank of Ravenswood

(hereinafter called the Assignee), all the rents, earnings, income, issues and profits, if any, of and from the real estate and premises hereinafter described, which are now due and which may hereafter become due, payable or collectible under or by virtue of any lease, whether written or oral, or any letting of, possession of, or any agreement for the use or occupancy of any part of the real estate and premises hereinafter described, which said Assignor may have heretofore made or agreed to, or may hereafter make or agree to, or which may be made or agreed to by the Assignee under the powers herein after granted, together with any rents, earnings and income arising out of any agreement for the use or occupancy of the following described real estate and premises to which the beneficiaries of Assignor's said trust may be entitled: it being the intention hereof to make and establish hereby an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income, and profits hereunder, unto the Assignee herein, all relating to the real estate and premises situated in the County of Cook and State of Illinois, and described as follows, to wit:

### THE RIDER ATTACHED IS EXPRESSLY MADE A PART HEREOF:

Property Address: 253 North Lincoln Ave., Chicago, Illinois 60614  
2518-40 North Lincoln Ave., Chicago, Illinois 60614

PIN 14-29-419-022 - Lot-6	14-29-419-021 - Lot-5
- 023 - Lot-8	- 020 - Lot-4
- 029 - Lot-5	- 019 - Lot-3
- 011 - Lot-11	- 030 - Lot-2
- 012 - Lot-6	- 024 Lot-9

This instrument is given to secure payment of the principal sum of SEVEN HUNDRED FIFTY FIVE THOUSAND AND NO/100 (\$755,000.00) Dollars, and interest upon a

certain loan secured by Mortgage or Trust Deed to Chicago Title & Trust Company

as Trustee or Mortgagee dated \_\_\_\_\_ and recorded in the Recorder's Office or Registered in the Office of the Registrar of Titles of the above named County, conveying the real estate and premises hereinabove described. This instrument shall remain in full force and effect until said loan and the interest thereon, and all other costs and charges which may have accrued or may hereafter accrue under said Trust Deed or Mortgage have been fully paid.

This assignment shall not become operative until a default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the Trust Deed or Mortgage herein referred to and in the Note or Note secured thereby.

Without limitation of any of the legal rights of Assignee as the absolute assignee of the rents, issues and profits of said real estate and premises above described, and by way of enumeration only, it is agreed that in the event of any default under the said Trust Deed or Mortgage above described, whether before or after the note or notes secured by said Trust Deed or Mortgage is or are declared to be due in accordance with the terms of said Trust Deed or Mortgage, or whether before or after the institution of any legal proceedings to foreclose the lien of said Trust Deed or Mortgage, or before or after any sale thereunder, Assignee shall be entitled to take actual possession of the said real estate and premises hereinabove described, or of any part thereof, personally or by agent or attorney, as for condition broken, and may, with or without force, and with or without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said Trust Deed or Mortgage, enter upon, take, and maintain possession of all or any part of said real estate and premises hereinabove described together with all documents, books, records, papers, and accounts relating thereto, and may exclude the Assignor, its beneficiaries or their agents or servants, wholly therefrom, and may hold, operate, manage and control the said real estate and premises hereinabove described, and conduct the business thereof. Assignee may, at the expense of the mortgaged property, from time to time, cause to be made all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments and improvements to the said real estate and premises as may seem judicious, and may insure and reinsure the same, and may lease said mortgaged property in such parcels and for such times and on such terms as may seem fit, including leases for terms expiring beyond the maturity of the indebtedness secured by said Trust Deed or Mortgage, and may cancel any lease or sub-lease for any cause or on any ground which would entitle the Assignor or its beneficiaries to cancel the same. In every such case the Assignee shall have the right to manage and operate the said real estate and premises, and to carry on the business thereof as to the Assignee shall seem best. Assignee shall be entitled to collect and receive all earnings, revenues, rents, and income of the property and any part thereof. After deducting the expense of conducting the business thereof and of all maintenance, repairs, renewals, replacements, alterations, additions, betterments, and improvements, and all payments which may be made for taxes, assessments, insurance, and prior or proper charges on the said real estate and premises, or any part thereof, including the just and reasonable compensation for the services of the Assignee and of the Assignee's attorneys, agents, clerks, servants, and others employed by Assignee in connection with the operation, management, and control of the mortgaged property and the conduct of the business thereof, and such further sums as may be sufficient to indemnify the Assignee against any liability, loss, or damage on account of any matter or thing done in good faith in pursuance of the rights and powers of Assignee hereunder, the Assignee shall apply any and all moneys arising as aforesaid to the payment of the following items in such order as said Assignee deems fit:

- (1) Interest on the principal and overdue interest on the note or notes secured by said Trust Deed or Mortgage, at the rate therein provided;
- (2) Interest accrued and unpaid on the said note or notes;
- (3) the principal of said note or notes from time to time remaining outstanding and unpaid;
- (4) any and all other charges secured by or created under the said Trust Deed or Mortgage above referred to; and
- (5) the balance, if any, to the Assignor.

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Assignment of Rents

BANK OF RAVENSWOOD 38

as Trustee

Bank of Ravenswood

(FTP/Messick) 3639138

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THIS INSTRUMENT WAS PREPARED BY:

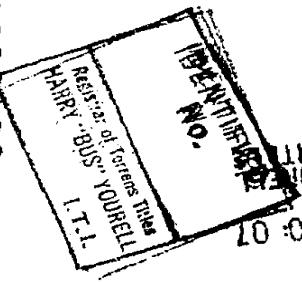
NANCY MENDES BANK OF RAVENSWOOD 1825 West Lawrence Avenue Chicago, Illinois 60640

bank of ravenswood

1825 West Lawrence Avenue INTERCOMMUNITY TRUST CO. OF ILLINOIS 120 WEST MADISON CHICAGO, ILLINOIS 60602

BOX 92

4/16/07 131346061 PCS Box No 55



Given under my hand and Notarial Seal this 26 day of December, 19 86. Notary Public Sylvia Medina. Names are subscribed to the foregoing instrument as Vice President-Trust Officer and Assistant Cashier-Trust Officer respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assistant Cashier-Trust Officer did also then and there acknowledge that he, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

MARTIN S. EDWARDS Vice President-Trust Officer of Bank of Ravenswood, and JOHN R. CRIMM Assistant Cashier-Trust Officer of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Vice President-Trust Officer and Assistant Cashier-Trust Officer respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assistant Cashier-Trust Officer did also then and there acknowledge that he, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

STATE OF ILLINOIS } COUNTY OF COOK } SS.

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY, THAT

By Vice President-Trust Officer and Assistant Cashier-Trust Officer of Bank of Ravenswood, as Trustee as aforesaid. Notary Public Sylvia Medina.

IN WITNESS WHEREOF, said Party of the first part has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Vice President-Trust Officer and Assistant Cashier-Trust Officer, on the day and year first above written.

THIS ASSIGNMENT OF RENTS, is executed by Bank of Ravenswood, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. Nothing herein or in said Trust Deed or Mortgage or in said Note or Notes contained shall be construed as creating any liability of Bank of Ravenswood personally to pay the said Note or Notes or any interest that may accrue thereon, or any indebtedness accruing thereunder or hereunder, or to perform any agreement or covenant either express or implied herein or therein contained, all such liability, if any, being expressly waived by Assignee and by anyone now or hereafter claiming any right or security hereunder, so far as Bank of Ravenswood personally, is concerned, the Assignee hereunder or the legal holder or holders of said Note or Notes and the Trust or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall look solely to the Trust Deed or Mortgage or to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Party of the first part. The release of the Trust Deed or Mortgage securing said note shall ipso facto operate as a release of this instrument, and shall be deemed to.

Handwritten initials and signature.