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FOR PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

RELEASE DEED

248995-torrrens

KNOW ALL MEN BY THESE PRESENTS that Principal Mutual Life Insurance Company, an Iowa Corporation, formerly known as Bankers Life Company, does hereby certify and declare that it is the present legal owner and holder of that certain mortgage and the debt secured thereby, bearing date of the 27th day of June 19 83 made and executed by James E. Knuerr & Judith A. Knuerr, husband & wife as mortgagor to Bankers Life Co. as mortgagee, said mortgage being recorded (as Document No. 3315725) in Volume at page of the Records of Cook County, Illinois, and covering real property situated in Cook County, Illinois, described as follows, to wit:

Principal Mutual Life Insurance Company does further certify and declare that the aforesaid mortgage and the note secured thereby have been fully redeemed, paid, satisfied and discharged in full, and Principal Mutual Life Insurance Company does therefore hereby release, convey and quit claim unto

Party or parties entitled thereto all right, title, interest, claim or demand whatsoever which it may have acquired in, through or by virtue of the aforesaid mortgage.

IN WITNESS WHEREOF Principal Mutual Life Insurance Company has caused this release deed to be duly signed this 15th day of June 19 87 by its duly authorized officers and its corporate seal affixed hereto.

Company Known As: 2324 Oxhill Ct. Schaumburg, IL 60194

PRINCIPAL MUTUAL LIFE INSURANCE COMPANY (formerly known as Bankers Life Company)

P.O. 07-18-404-153-1241

By G. W. Jones, Second Vice Pres. & Sec. Res. Mtgs.

By Robert L. Myers, Assoc. Dir. & Sec. Res. Mtgs.

STATE OF IOWA : : SS COUNTY OF POLK .

I, the undersigned, a Notary Public, do hereby certify that G. W. Jones and Robert L. Myers, personally known to me to be the same persons whose names are, respectively as Second Vice Pres. & Sec. Res. Mtgs. and Assoc. Dir. & Sec. Res. Mtgs. of Principal Mutual Life Insurance Company, an Iowa Corporation, formerly known as Bankers Life Company, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they, being thereunto duly authorized, signed, sealed with the corporate seal, and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal this 15th day of June 19 87



Notary Public in and for Polk County, Iowa.

My commission expires

FF 547-4

This instrument was prepared by: Stephen G. Gallaher, Assistant Counsel, Principal Mutual Life Insurance Company, 711 High Street Des Moines, Iowa 50309

LEGAL FOLLOWS MORTGAGE CANCELLED NOTE EXHIBITED

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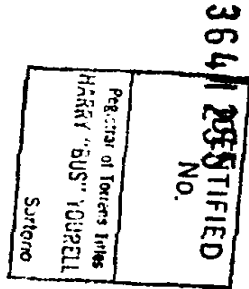
IN DUPLICATE

AUG -6 AM 11:51

HARRY (DUSTY) QUAST II
REGISTRAR OF TITLES

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3641255



Lester N. Arnold
1409 Wright Blvd.
Schaumburg, IL 60193

Property of Cook County Clerk's Office

Unit 69-3 as described in survey delineated on and attached to and a part of a Declaration of Condominium Ownership registered on the 17th day of November, 1972 as Document Number 2660814 together with a percentage of the common elements appurtenant to said unit as set forth in said Declaration, and as amended from time to time.

In and to the following described premises:

In and to certain lots in Sheffield Manor Unit Two in the West Half (1/2) of the Southeast Quarter (1/4) of Section 18, Township 41 North, Range 10, East of the Third Principal Meridian,

Also,

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In and to certain lots in Sheffield Manor Unit Three in the West Half (1/2) of the Southeast Quarter (1/4) of Section 18, Township 41 North, Range 10, East of the Third Principal Meridian.