

UNOFFICIAL COPY

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This Indenture, WITNESSETH, That the Grantor Mary L. Stewart
Divorced and not since remarried)

of the City of Chicago, County of Cook, and State of Illinois
for and in consideration of the sum of Ten thousand eight hundred fifty nine and 76/100 Dollars
in hand paid, CONVEY, AND WARRANT to GERALD E. SIKORA

of the City of Chicago, County of Cook, and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago, County of Cook, and State of Illinois, to-wit:

Lot sixteen (16) in Block Eighty-Two (82), in Registry, Subdivision of
Blocks 80, 81, 83, 84 and 85, with other property in Washington
Heights, in the West Half ($\frac{1}{2}$) of the Northwest Quarter ($\frac{1}{4}$) of Section
20, Town 37 North, Range 14, East of the Third Principal Meridian in
Cook County, Illinois. Also known as: 11550 S. Loomis, Chicago,
Illinois. Record Title Real Estate Index Number: 25-20-121-025.

CBO #

11550 S. Loomis, Chicago, Illinois, prepared by

MARY L. DRESEN

11550 S. ARMITAGE

Herby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois
in Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Mary L. Stewart Divorced and not since remarried)
justly indebted upon one retail installment contract bearing even date herewith, providing for 72
installments of principal and interest in the amount of \$11550.00 each until paid in full, payable to

Ace Home Improvement assigned to Insured Financial Acceptance Corp.

The Grantor, covenant, and agree, as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipt therefor; (3) within sixty days after destruction or damage to refund or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached, payable first, to the first Trustee or Mortgagor, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustee until the indebtedness is fully paid; (6) to pay all prior encumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the Event of failure to insure, or pay taxes or assessments, or the prior encumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay any prior encumbrances and the interest thereon from time to time, and all money so paid, the grantor, agrees, to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be no much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

If it appears by the grantor, that all expenses and disbursements of attorney in law, and all expenses in connection with the foreclosure herein, including reasonable solicitor fees, outlays for documentary expenses, and expenses of collection, and all expenses of procuring or completing a deed showing the whole title of said premises, including foreclosure decree, shall be paid by the grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, also shall be paid by the grantor. All such expenses and disbursements shall be an additional item upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be suspended, nor a release given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for and grantee, and the heirs, executors, administrators and assigns of said grantor, waive, all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree, that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said County of the grantee, or of his refusal or failure to act, then
1 Grant E. Reed
any like cause and first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charge.

Witness the hand and seal of the grantor, this 14th day of July, A.D. 19⁶⁷

Mary L. Stewart (SEAL)

(SEAL)

(SEAL)

(SEAL)

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