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LEGAL DESCRIPTION

LOT 30 IN BELLAIRE MANOR UNIT NUMBER 2, A SUBDIVISION IN PART OF THE EAST 1/2 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 30; THENCE SOUTH 89 DEGREES 03 MINUTES 00 SECONDS WEST, ALONG THE NORTH LINE OF SAID LOT 30, 39.32 FEET TO THE TRUE POINT OF BEGINNING OF THE HEREON DESCRIBED PARCEL OF LAND; THENCE SOUTH 89 DEGREES 03 MINUTES 00 SECONDS WEST, CONTINUING ALONG THE SAID NORTH LINE, 15.66 FEET TO A POINT OF CURVATURE; THENCE WESTERLY; CONTINUING ALONG THE SAID NORTH LINE, 17.10 FEET ALONG AN ARC OF A CIRCLE WHOSE RADIUS IS 75.00 FEET AND BEING CONVEX TO THE SOUTH, TO THE NORTHWEST CORNER OF SAID LOT 30; THENCE SOUTH 12 DEGREES 07 MINUTES 47 SECONDS WEST, ALONG THE WESTERLY LINE OF SAID LOT 30; 111.85 FEET TO THE SOUTHWEST CORNER OF SAID LOT 30; THENCE NORTH 89 DEGREES 03 MINUTES 02 SECONDS EAST, ALONG THE SOUTH LINE OF SAID LOT 30, 57.15 FEET TO A POINT, SAID POINT BEING 40.06 FEET (AS MEASURED ALONG THE SOUTH LINE THEREOF) WEST OF THE SOUTHWEST CORNER OF SAID LOT 30; THENCE NORTH 0 DEGREES 29 MINUTES 40 SECONDS WEST, (ALONG A PORTION OF A PARTY WALL), 107.32 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

PERMANENT TAX: 06-27-401-102 *HEAD*
PROPERTY ALSO KNOWN AS: 1158 FULTON DRIVE
STREAMWOOD, IL 60103

Cook County Clerk's Office

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FHA Assumption
Rider

This rider dated this 3RD day of SEPTEMBER, A.D. 19 87 amends and supplements the Mortgage/Deed of Trust/Security Deed of on even date herewith, executed by the undersigned, in the following manner:

The mortgagee shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by this mortgage to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the mortgagor, pursuant to a contract of sale executed not later than 24 months after the date of execution of this mortgage or not later than 24 months after the date of a prior transfer of the property subject to this mortgage, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

Mark W. Hermann

(Seal)

MARK W. HERMANN, A BACHELOR

Borrower

Susan J. Handlin

(Seal)

SUSAN J. HANDLIN, DIVORCED AND NOT SINCE
REMARIED

Borrower

(Seal)

Borrower

(Seal)

Borrower

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RIDER TO THE MORTGAGE/DEED OF TRUST/TRUST INDENTURE

This Rider is made this 3RD day of SEPTEMBER, 19 87, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Trust Indenture (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to NORWEST MORTGAGE, INC. (the "Note Holder") of the same date (the "Note") and covering the property described in the Security Instrument and located at 1158 FULTON DRIVE, STREAMWOOD, IL 60103 (Property Address)

MODIFICATIONS: In addition to the covenants and agreements made in the Security Instrument, Borrower and Note Holder further covenant and agree as follows:

- A. Paragraph 2, subparagraph (a) and subparagraph (c) (1) are hereby deleted in their entirety.
- B. Paragraph 3 is hereby deleted in its entirety and replaced with the following:
 - 3. That if the total of the payments made by the Mortgagor under subparagraph (b) of paragraph 2 preceding shall exceed the amount of payments actually made by the Mortgagee for ground rents, taxes or assessments or insurance premiums, as the case may be, such excess, if the loan is current, at the option of the Mortgagee, shall be credited on subsequent payments to be made by the Mortgagor, or refunded to the Mortgagor. If, however, the monthly payments made by the Mortgagor under subparagraph (b) of paragraph 2 preceding shall not be sufficient to pay ground rents, taxes and assessments, and insurance premiums, as the case may be, when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency on or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be due. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the Note secured hereby, full payment of of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor any balance remaining in the funds accumulated under the provisions of subparagraph (b) of paragraph 2 hereof. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if the Mortgagee acquires the property otherwise after default, the Mortgagee shall apply, at the time of the commencement of such proceedings or at the time the property is otherwise acquired, the balance then remaining in the funds accumulated under subparagraph (b) of paragraph 2 preceding as a credit against the amount of principal then remaining unpaid under said Note.
- C. The following sentence is hereby added to paragraph 9:

This option may not be exercised by the Mortgagee when the ineligibility for insurance under the National Housing Act is due to the Mortgagee's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development.

By signing this, Borrower agrees to all of the above.

Mark W. Hermann
Borrower MARK W. HERMANN, A BACHELOR

Susan J. Handlin
Borrower SUSAN J. HANDLIN DIVORCED AND NOT SINCE REMARRIED

Borrower

Borrower

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FHA CASE # 131-5206344

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MORTGAGE

This form is used in connection with mortgages insured under this one-to-four-family provisions of the National Housing Act.

THIS INDENTURE, Made this 3RD day of SEPTEMBER, 1987, between

MARK W. HERMANN, A BACHELOR AND SUSAN J. HANDLIN, DIVORCED AND NOT SINCE REMARRIED

MORTGAGOR, AND NORWEST MORTGAGE, INC. a corporation organized and existing under the laws of THE STATE OF MINNESOTA Mortgagee

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of SIXTY FIVE THOUSAND FOUR HUNDRED AND 00/100 Dollars (\$*65,400.00)

payable with interest at the rate of NINE AND ONE-HALF per centum (9.500 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in WATERLOO, IOWA 50704 or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of SIX HUNDRED EIGHTY TWO AND 93/100 Dollars (\$*****682.93) on the first day of NOVEMBER, 1987, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of OCTOBER, 2002

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being the county of COOK and the State of Illinois, to wit:

SEE LEGAL DESCRIPTION ATTACHED

TAX STATEMENTS SHOULD BE SENT TO: GMAC MORTGAGE CORPORATION, P.O. BOX 780, WATERLOO, IOWA 50704 THIS IS A PURCHASE MONEY SECURITY INSTRUMENT. THE RIDER TO THE SECURITY INSTRUMENT ATTACHED HERETO AND EXECUTED OF EVEN DATE HERewith IS INCORPORATED HEREIN AND THE COVENANTS AND AGREEMENTS OF THE RIDER SHALL AMEND AND SUPPLEMENT THE COVENANTS AND AGREEMENTS OF THIS SECURITY INSTRUMENT.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

NOTE IDENTIFIED

PROPERTY OF COOK COUNTY CLERK'S OFFICE
AFFECTS PART OF LEGAL DESCRIPTION
9/14/87

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IN DUPLICATE

HARRY (GEO) YOUNG
REGISTERAR OF TITLES
1007 SEP -4 AM 11:41

3649212

3649212

C. 30

Notified by _____

3649212

Deliver certificate _____

Address _____

Deliver duplicate Trust _____

Deed to _____

Address _____

Notified _____

G.I.T.

GREATER ILLINOIS
TITLE COMPANY

BOX 116

754297

Property of Cook County Clerk's Office

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AND IN THE EVENT That the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises of the person or persons liable for the payment of the indebtedness secured hereby, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

AND IN CASE OF FORECLOSURE of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

AND THERE SHALL BE INCLUDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and costs of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefore by Mortgagor execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

THE CONVENANTS HEREIN CONTAINED shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

WITNESS the hand and seal of the Mortgagor, the day and year first written.

Mark W. Hermann [SEAL]
MARK W. HERMANN, A BACHELOR

Susan J. Handlin [SEAL]
SUSAN J. HANDLIN, DIVORCED AND NOT SINCE REMARRIED

_____ [SEAL]

_____ [SEAL]

STATE OF ILLINOIS

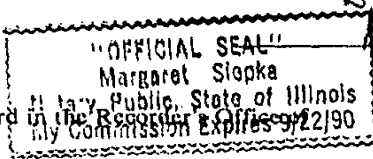
COUNTY OF Cook

ss:

I, Margaret Slepka, a notary public, in and for the county and State aforesaid, Do Hereby Certify That MARK W. HERMANN, A BACHELOR AND SUSAN J. HANDLIN, DIVORCED AND NOT SINCE REMARRIED

personally known to me to be the same person whose name S ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed, and delivered the said instrument as free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead. THEIR

GIVEN under my hand and Notarial Seal this 3rd day September 1987.



Margaret Slepka
Notary Public

DOC. NO.

Filed for Record in the Recorder's Office, Cook County, Illinois, on the _____ day of _____, 1987.

at _____ o'clock _____ m., and duly recorded in Book _____ of _____ Page _____

