

UNOFFICIAL COPY

0 3 5 5 3652465

THIS INSTRUMENT WAS PREPARED BY:

03021 JAMES EARL S. DEARBORN,
CHICAGO, ILL. 60603 -- Phone #9/7-5081

ASSIGNMENT OF RENTS

CITICORP SAVINGS

Corporate Office
One South Dearborn Street
Chicago, Illinois 60603
Telephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

COMMERCIAL NATIONAL BANK OF CHICAGO,
A National Banking Association

of the CITY of CHICAGO County of COOK and
State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated FEBRUARY 1, 1983 and
known as Trust No. 592, in consideration of a loan in the amount of TWO HUNDRED THIRTY-SIX

THOUSAND AND 00/100----- dollars (\$ 236,000.00)
evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable
consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a
corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the
Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or
verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following
described premises:

Lots 35 and 36 in Block 5 in Fred W. Brummel and Company's Lincoln Bryn Mawr Western
Subdivision being a Subdivision of the North East 1/4 of the North East 1/4 of the North
East 1/4 of Section 12, and that part easterly of Lincoln Avenue of the West 1/2 of the
East 1/2 of the North East 1/4 of said Section 12, (excepting therefrom that part thereof
lying South of a line 200.0 Feet North of the North line of Berwyn Avenue) all in Township
40 North, Range 13, East of the Third Principal Meridian (except streets and alleys), according
to the Plat of said Subdivision filed for record in the Recorder's Office of the Cook
County, Illinois, on the 12th Day of April 1923, as Document Number 7879542, as corrected
by Certificate filed for record in the Recorder's Office of Cook County, Illinois, on
April 30, 1923 as Document 7905451

PIN #: 13-12-208-023-0000 *all*
B.A.O.

more commonly known as: 5540 N. Artesian, Chicago, IL 60625

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS
ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the
avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or
which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume
the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend
any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such
repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby
ratifying and confirming anything and everything that the Association may do.

UNOFFICIAL COPY

It is understood and agreed that the Association may use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

IN WITNESS WHEREOF, COMMERCIAL NATIONAL BANK OF CHICAGO not personally but as Trustee as aforesaid, has caused these presents to be signed by its President and its corporate seal to be hereunto affixed and attested by its

Secretary this 14TH

Day of SEPTEMBER, A.D., 19 87

COMMERCIAL NATIONAL BANK OF CHICAGO,
A National Banking Association
not personally, but as trustee as aforesaid

ATTEST:

By: [Signature]
Its: Assistant Trust Officer

By: [Signature]
Its: Trust Officer

STATE OF ILLINOIS)
COUNTY OF) SS:

THIS instrument is executed by COMMERCIAL NATIONAL BANK OF CHICAGO, not personally but solely as Trustee, as aforesaid, and the provisions herein contained to be performed in and for the COMMERCIAL NATIONAL BANK OF CHICAGO as Trustee, and the personal liability shall be a strict one, enforceable against COMMERCIAL NATIONAL BANK OF CHICAGO by reason of the covenants, statements, representations or warranties contained in the instrument.

1. Leslie May O'Brien
CERTIFY THAT Faye Nicotopoulos and Joseph Glab
be the ASSISTANT TRUST OFFICER and TRUST OFFICER
respectively of

, a Notary Public in and for the said County in the State aforesaid, Do HEREBY personally known to me to be the President and TRUST OFFICER Secretary

in which name, as Trustee, the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed.

GIVEN under my hand and Notarial Seal this 17th day of September, A.D., 19 87

My Commission Expires: June 19 1989

[Signature]
Notary Public

3652465

MSB: 00-094107-0

BOX 185 - COOK COUNTY RECORDER
Commercial/Industrial Lending
One S. Dearborn Street
Chicago, Illinois 60603
ASSIGNMENT OF RENT

To
Citicorp Savings of Illinois
A Federal Savings and Loan Association
Upon Property Located at:
5540 N. Artesian
Chicago, IL 60625

CITICORP SAVINGS
Corporate Office
One South Dearborn Street
Chicago, Illinois 60603
Telephone (1 312 977 5000)

UNOFFICIAL COPY

131123

ATTORNEYS' TITLE
GUARANTY FUND, INC.
29 S. LASALLE 5th FLOOR
CHICAGO, IL 60603

| | |
|------------|------------|
| REGISTERED | IDENTIFIED |
| NO. | NO. |

REGISTERED
MAY 18 1933
SEP 18 1933

3552465

3552465

Property of Cook County Clerk's Office