

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

3654372

\$35640.00

Total of Payments

The Mortgagors, Ronald F. Ledvina and Patricia D. Ledvina, his wife, mortgage and warrant to
(Names)

Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of Cook,
State of Illinois, to wit:

Lot 8 in West Meadows, being a Subdivision of part of Section 17,
Township 42 North, Range 10, East of the Third Principal Meridian,
according to plat registered as Document Number 1089313 in Cook
County, Illinois.

461 Cumnock Dr.

Inverness IL 60067

02-17-203-011

ABO

Whereas, borrower is indebted to lender in the principal sum of
thirty five thousand six hundred forty dollars and 00/100. (\$35,640.00)

to secure the repayment of a promissory note of even date payable to Mortgagee in monthly installments, the last payment
to fall due on 9/23/87, 1987, and also to secure the repayment of any and all future advances and
sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however,
that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed
the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state.
Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings
and improvements thereon in good repair, to ensure no waste thereon, and to keep the buildings and improvements thereon
insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may
pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and
the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree
not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent
and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms
hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand,
shall render the entire unpaid balance of said note at once due and payable.

Dated this 18th day of September, 19 87

(SEAL)

(SEAL)

STATE OF ILLINOIS)

COUNTY OF Cook)

) MM

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that
Ronald Ledvina and Patricia Ledvina, his wife personally known to me to be the same persons whose
(Names of Mortgagors)
names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed,
sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including
the release and waiver of the right of homestead.

Given under my hand and notarial seal this 18th day of September, 19 87

(SEAL)

" OFFICIAL SEAL "
LYNNE BERRY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/27/91

Notary Public

My Commission expires 5/27/91

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right
to rescind the loan.

(Borrower's Signature)

This instrument was prepared by Lynne Berry

Name

1180 E. Dundee Rd, Palatine, IL 60067

Address

3654372

UNOFFICIAL COPY

Property of Cook County Clerk's Office

3654372

HARRY (BUD) YOUNELL
REGISTRAR OF TITLES

1987 SEP 25 PM 2:20

3654372

1180 E Diversey Rd
Arlington Heighs 60067

11/10/11
11/10/11