UNOFFICIAL COPY (Form #20)

Certificate No. 1426/83	Document No	366621 <u>S</u>
TO THE REGISTRAR OF TITLES COOK COUNTY, ILLINOIS:		
You are directed to reon the Cartificate $1426/63$		nent hereto attached d affecting the
following described premises, to-wit:		
THE NORTH 31 FEET OF THE EAST SUBDIVISION OF BLOCK & IN BUE OF SECTION 17, TOWNSHIP 40 NOTHIRD PRINCIPAL MERIDIAN, IN	ENA PARK, IN T DRTH, RANGE 14	HE SOUTHEAST 1/4
Permanent Index No. 14-17-401-018	Vol. 479	
4052 N. Kenmore, Chicago, IL 60613	BOOL	3666218
	C	Pris C
Section Township 40 Nor	th, Range	East of the
Third Principal Meridian, Cook County	, Illinois.	
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CHICAGO, ILLINOIS NOV. 9 1987		

3 Year Index //Loam No. 105169-8 $\frac{3}{366}$ $\frac{3}{6218}$

THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

Uptown Federal Savings and Loan Association of Chicago 281 Lawrencewood Niles, IL 60648

MODIFICATION AGREEMENT

This Agreement is made this 24th day of November by and between UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CRICAGO, a federally chartered savings and loan association (the "Lender"), and Jares Richard Mathews, a bachelor and Joseph Nicholas Scaglione, a bache (the "Borrower"), and modifies and amends certain terms and conditions of the Berrower's indebtedness evidenced by an Adjustable Rate Note (the "Note") to Lender dated September 6 , $19 \frac{84}{}$, which is secured by a Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") bearing even date with the Note, and recorded as Document # LR3394306

In consideration of the Borrower's exercise of Borrower's option to convert the adjustable interest rate loan to a fixed interest rate loan pursuant to the provisions of the Note and pursuant to the terms of the Adjustable Rate Rider, attached to the Security Instrument, the Note and Mortgage are hereby modified and amended as follows:

Paragraph 2 of the Note is amended in its entirety to read as follows:

"2. INTEREST

Interest will be charged on the unpaid principal until the full amount of principal been paid.

I will pay interest at a yearly rate of 10.125 % both before and after any default described in Section 10 of this Note."

Paragraph 3(B) of the Note is amended in its entirety to read as follows:

AMOUNT OF MY MONTHLY PAYMENTS "3. (B)

Each of my monthly payments, beginning on , 19_82, will be in the amount of 460.57

Paragraph 3(C) of the Note is hereby deleted in its entirety.

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- 4. Paragraph 4 of the Note is hereby deleted in its entirety.
- 5. Paragraph 5 of the Note is hereby deleted in its entirety.
- 6. Paragraph 6 of the Note is hereby deleted in its entirety.
- 7. Paragraph 7 of the Note is hereby deleted in its entirety.
- 8. Paragraph 8 of the Note is hereby amended in its entirety to read as follows:

"8. BORROWER'S RIGHT TO PREPAY

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so.

I may make a full prepayment or a partial prepayment without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note Holder agrees in writing to these changes."

- 9. Paragraphs A $4-\frac{7}{2}$ inclusive of the Adjustable Rate Rider attached to the Security Instrument are hereby deleted in their entirety.
- 10. This Modification Agreement is effective as of $\frac{December 1}{1986}$,

Except as stated in this Agreement, Borrower's promise to pay and the covenants and agreements under the Note and under the Security Instrument continue without change.

IN WITNESS WHEREOF, Borrower and Lender have exactted this Agreement on the day and date first mentioned.

Agreement on the may and date	Thuse meneroned.)
ATTEST:	UPTOWN FEDERAL SAVING ASSOCIATION OF CHICAG	
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Tts Assistant Secretary	BY: Atweld E. G. Its Vice Presider	Lluw_
100		
	Janua Richard Ma	(SEAL)
	James Richard Mathews,	
	Drogh Micholas Scaglione	/ /o,.ee ' (SEAL)
		(SEAL)

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STATE OF <u>Illinois</u>) SS.		
COUNTY OF Cook		
State aforesaid, DO HEREBY CERT: personally known to me to be a FEDERAL SAVINGS AND LOAN ASSOCIATION chartered savings and loan association, and personally known names are subscribed to the forethis day in person and severally vice the said instrument and Association to be affixed therethe Board of Directors of said a voluntary act, and as the free a Association, for the uses and put	Vice President of UPTOWN ATION OF CHICAGO, a federally ciation, and Karen Gembala Assistant Secretary of said on to me to be the same persons whose egoing instrument, appeared before me acknowledged that as such istant Secretary they signed and and caused the Corporate Seal of said to, pursuant to authority, given by Association as their free and and voluntary act and deed of said arposes therein set forth.	
Given under my hand and off	Ricial seal this 24th day of Notary Public	
	My Commission Expires:	
STATE OF	CASO.	
same persons whose names are sub as such person and they appeared	y Public, in and for the County and FY, that Janes Richard Marker BACH CHEPErsonally known to me to be the scribed to the foregoing instrument before me this day in person and delivered said instrument as their	
Given under my hand and not becomes, 19 gc.	arial seal this $g_{F\mu}$ day of	3665219
	Notaty Public	£
	My Commission Expires:	
	Dec. 29 1989	

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