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Chicago, IL 60603 - Phone 977-5090

ASSIGNMENT OF RENTS

CITICORP SAVINGS

Corporate Office One South Dearborn Street Chicago, illinois 50503 Telephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

DEVON BANK, A Corporation of Illinois

CHICAGO CITY and of the of County of JANUARY 12, 1988 State of Illinois, not personall, but as Trustee under the provisions of a Trust Agreement dated , in consideration of a loan in the amount of ONE HUNDRED TWENTY-SEVEN known as Trust No. 544.1

THOUSAND TWO HUNDRED 7.11 00/100---- evidenced by a promissory note and accured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign counsfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing and reshears of the United States, or to its successors and assigns, thereinafter referred to as the Association), all the rents, issues and profits now due and which may bereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter are inted, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOT 9 IN BLOCK 9 IN WM. L. WALLEN'S RESUBDIVISION OF THE VAC. WM. L. WALLEN'S FABER ADDITION TO N. EDGEWATER, A SUBDIVISION IN THE NORTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. County Clerk's Offic

PTN 14-06-108-009-0000 R

more commonly known as: 2218 W. Thome Ave., Chicago, Il.

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It is understood and agreed that the Association may use and apply saha avails has used and profits to yard the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby railly and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereufter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any convenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said partles or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or

ATTEST: INTERPORT OFFICER STATE OF ILLINOIS COUNTY OF COME CERTIFY THAT THUST OFFICER DEVON BANK A Notury Public in and fee he said County in the State aforesaid, Do H respectively of in which name, as Trustee, the above and foregoing instrument is executed, appeared before me than they in person and acknowledged in which name, as Trustee, the above and foregoing instrument is executed, appeared before me than they in person and acknowledged and delivered the said instrument as their fee and voluntary are unto as the free and voluntary are unto as the free and voluntary are into the different of said corporate at of said corporate in to be thereto affixed. CHYEIN under my hand and Noturial Seal this Wy Commussion Expires: 7-4-5-7 My Commussion Expires: 7-4-5-7 Notary Public CHICURE SAVINGE IDEA DOWN PART Notary Public
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