

**DESCRIPTION OF PROPERTY**

## ITEM 1.

UNIT 2-207 In described in survey delineated on and annexed to and a part of Declaration of condominium ownership registered on the \_\_\_\_\_ day  
of August 19 1979. In Document Number 3112557

inches (except the Units delineated and described in said survey) in and to the following Described Premises:

## ITEM 2.

In Classified 635

A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4) of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian described as follows: Commencing at the intersection of the East line of said South Half (1/2) of the Southeast Quarter (1/4), said intersection having coordinates of 5733.35 feet North and 309.00 feet East; thence North 39° 58' 53" West 873.36 feet along said North line; thence South 0° 01' 39" East 35.32 feet to a place of beginning, having coordinates of 5733.03 feet North and 529.32 feet East; thence South 29° 57' 16" West 88 feet; thence North 39° 52' 36" East 235.10 feet to a point having coordinates of 5631.01 feet North and 4329.32 feet East; thence South 29° 57' 16" East 83 feet to the place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4) of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the East line of the South 672 feet of said West 30 Acres, having coordinates of 5271.36 feet North and 4952.10 feet East; thence South 39° 59' 35" West 235.23 feet to a point having coordinates of 5271.36 feet North and 4952.10 feet East; thence South 0° 01' 39" East 235.26 feet; thence South 29° 55' 12" West 33 feet to the intersection of the West line of the East 329.2 feet of said West 30 Acres of the Southeast Quarter (1/4) of Section 32, Township 42 North, the place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4) of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the West line of the South 672 feet of said West 30 Acres, having coordinates of 5131.23 feet North and 482.12 feet East; thence North 30° 00' 01" East 32.63 feet; thence South 0° 01' 39" West 33.00 feet; thence North 39° 58' 53" East 237.53 feet along last said North line; thence South 29° 49' 38" East 235.97 feet; thence North 30° 00' 01" West 235.05 feet; thence South 39° 59' 35" West 235.21 feet; thence North 30° 00' 01" East 235.97 feet to a place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4), said intersection having coordinates of 5131.35 feet North and 5000.00 feet East and the North line of said South 672 feet of said North line, thence North 30° 00' 01" West 69.39 feet to a place of beginning having coordinates of 5131.23 feet North and 4952.10 feet East; thence South 29° 58' 53" West 235.05 feet; thence North 30° 00' 01" East 235.21 feet; thence South 39° 59' 35" West 235.26 feet; thence North 30° 00' 01" East 235.97 feet to a place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4) of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the East line of said West 30 Acres, having coordinates of 5131.23 feet North and 4952.10 feet East; thence North 39° 55' 30" West 463.95 feet along last said North line; thence South 29° 59' 13" West 167.81 feet to a place of beginning having coordinates of 5733.03 feet North and 5331.03 feet East; thence South 30° 02' 75" East 5902.75 feet; thence South 30° 01' 59" East 53.2 feet to a place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4) of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the East 329.2 feet of said West 30 Acres and the North line of the South 672 feet of said North line; thence North 0° 01' 39" East 170.94 feet to a place of beginning having coordinates of 5733.03 feet North and 5000.00 feet East; thence South 39° 57' 01" East 235.21 feet; thence North 30° 00' 01" West 235.05 feet; thence South 39° 59' 35" West 235.21 feet to a place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4) of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the East line of said West 30 Acres, having coordinates of 5783.34 feet North and 5670.53 feet East; thence North 30° 00' 01" West 235.05 feet; thence South 39° 59' 35" West 235.21 feet; thence North 30° 00' 01" East 235.97 feet to a place of beginning having coordinates of 5302.22 feet North and 4966.96 feet East; thence South 30° 07' 46" West 33.00 feet; thence South 30° 07' 46" West 33.00 feet; thence North 39° 52' 13" East 235.12 feet to a place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4) of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the East line of said West 30 Acres and the North line of said South Half (1/2) of the Southeast Quarter (1/4) of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the East line of said West 30 Acres and the North line of said South Half (1/2) of the Southeast Quarter (1/4), said intersection having coordinates of 5733.36 feet North and 5000.00 feet East; thence South 39° 59' 35" West 29.90 feet along last said North line; thence South 39° 59' 35" West 29.90 feet along last said North line; thence North 30° 00' 01" West 234.97 feet; thence North 30° 00' 01" West 234.97 feet to the place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4) of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the East line of said West 30 Acres and the North line of said South Half (1/2) of the Southeast Quarter (1/4), said intersection having coordinates of 5733.36 feet North and 5000.00 feet East; thence South 39° 59' 35" West 29.90 feet along last said North line; thence North 30° 00' 01" West 234.97 feet; thence North 30° 00' 01" West 234.97 feet to the place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4) of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the East line of said West 30 Acres and the North line of said South Half (1/2) of the Southeast Quarter (1/4), said intersection having coordinates of 5733.36 feet North and 5000.00 feet East; thence South 39° 59' 35" West 29.90 feet along last said North line; thence North 30° 00' 01" West 234.97 feet; thence North 30° 00' 01" West 234.97 feet to the place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4), said intersection having coordinates of 5733.36 feet North and 5000.00 feet East; thence South 39° 59' 35" West 29.90 feet along last said North line; thence North 30° 00' 01" West 234.97 feet; thence North 30° 00' 01" West 234.97 feet to the place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4), said intersection having coordinates of 5733.36 feet North and 5000.00 feet East; thence South 39° 59' 35" West 29.90 feet along last said North line; thence North 30° 00' 01" West 234.97 feet; thence North 30° 00' 01" West 234.97 feet to the place of beginning. ALSO A tract of land in the West 30 Acres of the South Half (1/2) of the Southeast Quarter (1/4), said intersection having coordinates of 5733.36 feet North and 5000.00 feet East; thence South 39° 59' 35" West 29.90 feet along last said North line; thence North 30° 00' 01" West 234.97 feet; thence North 30° 00' 01" West 234.97 feet to the place of beginning. 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34588.151

**UNOFFICIAL COPY**

2488451

8542  
Loan No.Assignment of Rents  
(Individual Form)

KNOW ALL MEN BY THESE PRESENTS, that PATRICIA W. ECONOMOS, DIVORCED, NOT SINCE REMARRIED

of the VILLAGE                      GLENVIEW                      County COOK                      , and State of ILLINOIS

in order to secure an indebtedness of THIRTY-ONE THOUSAND FOUR HUNDRED AND 0/100

Dollars (\$ 31,400.00 ), executed a mortgage of even date herewith, mortgaging to  
INLAND MORTGAGE CORPORATION

hereinafter referred to as the Mortgagee, the following described  
 PARCEL 1: UNIT 2-207 IN PROPERTY CONDOMINIUM NUMBER 1-AS DELINEATED ON THE  
 SURVEY OF PART OF THE WEST 30 ACRES OF THE SOUTH EAST  
 1/4 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE MOUNTAIN PRINCIPAL  
 MERIDIAN, IN COOK COUNTY, ILLINOIS, WHEREIN THE SAME IS ATTACHED AS EXHIBIT D  
 TO DECLARATION OF CONDOMINIUM REGISTERED IN THE OFFICE OF THE REGISTRAR OF  
 TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 14311244, AND WHICH BOUND  
 TITLE TO COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 14311244, AND WHICH BOUND  
 THE Aforementioned PERCENTAGE INTEREST IN THE PROPERTY IDENTIFIED AS SET FORTH  
 IN SAID DECLARATION, AS APPROVED FROM TIME TO TIME, BY COOK COUNTY, ILLINOIS.  
 PARCEL 2: ASSESSMENTS APPERTAINING TO AND FOR THE BENEFITS OF PARCEL 1 AS SET  
 FORTH IN THE DECLARATION REGISTERED AS DOCUMENT NUMBER 14311244, AS  
 APPROVED FROM TIME TO TIME, AND AS ATTACHED TO DEED FROM NATIONWIDE BANK  
 AS TRUSTEE, A TRUSTEE, TO JAMES E. ECONOMOS, DATED AUGUST 21, 1980, AND WHICH AS  
 STATED THEREIN, GOES TO JAMES E. ECONOMOS, IDENTIFIED AS DOCUMENT NUMBER  
 14311244 FOR ADDRESS 10389 DEARLOVE RD., ALL IN COOK COUNTY, ILLINOIS.  
 FAX 804-32-402-061-AW, VOL. 134.

COMMON ADDRESS: 10389 DEARLOVE RD., UNIT #2G

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in orde to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this

16TH

day of FEBRUARY                      A. D. 19 88  
*Patricia W. Economos*                      (SEAL)  
 PATRICIA W. ECONOMOS

(SEAL)

(SEAL)

(SEAL)

STATE OF ILLINOIS                      }  
 COUNTY OF OAK BROOK                      } ss.

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT  
*divorced. not since married.*  
 personally known to me to be the same person whose name

*Patricia W. ECONOMOS,*

subscribed to the foregoing instrument.

appeared before me this day in person, and acknowledged that *she* signed, sealed and delivered the said instrument  
 as *her* free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this

16TH day of

February, A.D. 19 88

*Nancy Pagano*  
Notary Public

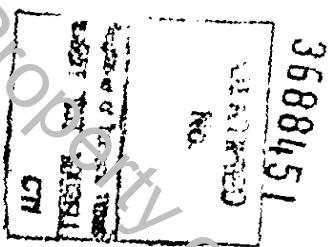
THIS INSTRUMENT WAS PREPARED BY:  
 INLAND MORTGAGE CORPORATION  
 2901 BUTTERFIELD ROAD  
 OAK BROOK, ILLINOIS 60521  
 PREPARER: ERIC J. WEBB

"OFFICIAL SEAL"  
*Nancy Pagano*  
 Notary Public, State of Illinois  
 My Commission Expires 10/28/90

TCT 3688151

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SEARCHED INDEXED FILED SERIALIZED R.C.  
FEB 13 1911

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LOE

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