MORTGAGE ASSIGNMENT

3688199

WHEREAS, on the 29th day of August, 1985, Jimmy L. Gibson and Mary Sue on, his wife did execute one certain Mortgage described as follows:

Being in the principal sum of \$ 36,300.00 dated August 29, 1985 and payable to the order of CROWN MORTGAGE CO. as therein provided;

which said note is set out and described in a certain Mortgage executed by <u>Jimmy L. Gibson and Mary Sue Gibson</u>, his wife to Crown Mortgage Co. which mortgage was recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document Number 3459189 covering the following described premises: to-wit:

Lot Nine Thousand Two Hundred Three (9203) in Indian Hill Subdivision -Unit Number 9, being a Subdivision of the East Half (1/2) of the Northwest Quarter (1/4) of Section 31, Township 35 North, Range 15 East of the Third Principal Meridian, also the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of Section 31, Township 35 North, Range 15 East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Regis rar of Titles of Cook County, Illinois, on September 15, 1970, as Document Number 2,521,661, and Surveyor's Certificate of Correction 

NOW, THEREFORE, KNOW ALL JFN BY THESE PRESENTS, that the undersigned of the County of Lubbock and the State of Texas, the present legal and equitable owner and holder of said note, for a good and valuable consideration paid to the undersigned, the receipt and syriiciency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANIED and CONVEYED and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS unto the SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D. C. his successors and assigns, the above described note, together with all liens and any superior title, held by the undersigned securing the payment thereof, without recourse or warranty, except that the undersigned hereby warrants that:

(a) No act or omission of the undersigned has impaired the validity and priority of said security instrument:

The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens alled of record regardless of when such liens attach, and prior to [11 liens, encumbrances, or defects which may arise except those liens or other matters as have

been approved by the assignee hereunder;
The sum of \$36,100.33 Dollars, together with the interest from the first day of January, 1987, at the rate of 11.500 per annum, computed as provided in the credit instrument, is accually due and owing under the said credit instrument.

The undersigned has a good right to assign the said security and (d) credit instruments.

EXECUTED this 15th day of October, 1987.

ATTEST:

INVESTORS RESIDENTIAL MORTGAGE CORP

Lindstfom Assistant Secretary

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)

Ruth L. Johnson Vice President

THE STATE OF TEXAS

COUNTY OF LUBBOCK

Signed and sworn to before me on October 15, 1987 by Ruth L. Johnson as Vice President of Investors Residential Mortgage Corp and Alma Lindstrom as Assistant Secretary of Investors Residential Mortgage Corp.

Secretary of
Susan Hrebix
Notary Public, State of Trivas THE STREET STREET, STR

Huch Notary Public, State of Texas Notary's Printed Name:

My Commission Expires: 08-22-90

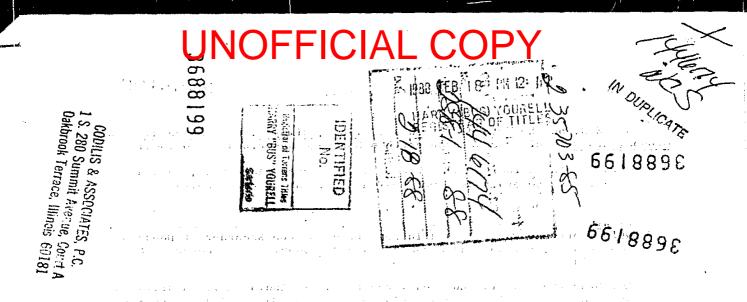


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22635 Spencer Ave. Sauk Village Illinois 60411

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