

3688338
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REAL ESTATE MORTGAGE 3 3 8

\$ 6697.00 Total of Payments

The Mortgagors, Steve Drouganis and Mary Jean Drouganis, his wife, mortgage and warrant to
(Names)
Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of Cook
State of Illinois, to wit:

Lot 69 of Forest Knoll Townhomes, a Plot of Planned Unit Development in the
Southwest 1/4 of Section 2, Township 42 North, Range 10, East of the Third
Principal Meridian, in Cook County, Illinois.

AKA 281 FOREST KNOLLS PALATINE

02-02-301-076

F.A.O.

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 3/16, 1991, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 10th day of February, 1988.

Steve Drouganis (SEAL)
Mary Jean Drouganis (SEAL)

STATE OF ILLINOIS)
COUNTY OF Cook) ss

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that Steve Drouganis and Mary Jean Drouganis personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 10th day of February, 1988.

(SEAL) "OFFICIAL SEAL"
LYNNE BERRY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/27/91

Lynne Berry
Notary Public

My Commission expires 5/27/91

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Steve Drouganis
(Borrower's Signature)

This instrument was prepared by Lynne Berry

Name

1180 E. Dundee Rd, Palatine, IL 60067

Address

DESCRIPTION APPEARING ON LOT 69 CREATED BY REC-304121 FROM CTR# 671456 88

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Property of Cook County Clerk's Office

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1990 FEB 18 PM 4:03

HARRY (BUS) YORELL
REGISTRAR OF DEEDS

IDENTIFIED No.	Register of Deeds Title HARRY (BUS) YORELL PAREDES
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671456
NID
1

NORWEST
1180 E. DUNDEE
PACATIME, IL 60067