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3690511

Loan No. 126086
Pool No. F.I.N.V. 16

ASSIGNMENT OF MORTGAGE OR DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS,

That LYONS MORTGAGE CORPORATION, an Illinois corporation, located at 2 Crossroads of Commerce, Rolling Meadows, Illinois 60008, hereinafter designated as Assignor, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt whereof is hereby acknowledged, does by these presents hereby grant, bargain, sell, assign, transfer and set over unto CHASE HOME MORTGAGE CORPORATION, a Delaware corporation, located at 135 Chestnut Ridge Road, Montvale, New Jersey 07645, hereinafter designated as Assignee, all of its rights, title and interest, as holder thereof, in and to the following described lien in the form of a mortgage or deed of trust, the property therein described and the indebtedness thereby secured:

Executed by: ERIC J. DRAUT AND ALTA JO DRAUT, HUSBAND AND WIFE

Payable to: LYONS MORTGAGE CORP., AN ILLINOIS CORPORATION

Trustee(s): N/A

Bearing date of: June 13, 1986

Amount secured: \$ 95,000.00

Recorded on 6/13/86, Book/Reel/Volume, Document/Reel/File/Instrument 3522693
Page, County of Cook, State of Illinois

Cert. 3-1278804

Property: See Exhibit A attached

Tax #03-32-112-010

Together with the note or obligation described in said lien, endorsed to the Assignee this date, and all moneys due and to become due thereon, with interest.

TO HAVE AND TO HOLD the same unto the Assignee and to the successors, legal representatives and assigns of the Assignee forever, and Assignor hereby constitutes and appoints said Assignee its attorney irrevocable to collect and receive said debt, and to foreclose, enforce, and satisfy said lien the same as it might or could have done were these presents not executed, but at the cost and expense of the Assignee, subject however to the right and equity of redemption, if any there be, of the maker(s) of the mortgage or deed of trust hereinabove described.

IN WITNESS WHEREOF, the Assignor herein has duly executed this assignment this 30th October, 1987.

Signed, sealed and delivered
in the presence of:

LYONS MORTGAGE CORP.

By Patricia L. Marvinac
Patricia L. Marvinac, President

ATTEST:
Sherron L. Coffey, Sr.
Sherron L. Coffey, Sr., Vice President

PREPARED BY: Lyons Mortgage Corp.
2 Crossroads of Commerce
Rolling Meadows, IL 60008

Return to: Chase Home Mortgage Corp.
P.O. Box 0965
Palatine, IL 60078

Legal follow up

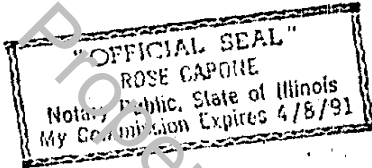
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STATE OF Illinois, County of Cook, SS:

I, Rose Capone, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Patricia L. Marvinac, President of Lyons Mortgage Corp., an Illinois corporation, and Sherran L. Correy, personally known to me to be the Sr. Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Sr. Vice President they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15th day of October, 1987.



Rose Capone
Notary Public, State of Illinois
My commission expires: 4-8-91

Lot 5 in Block 3 of Arlington Addition, to Arlington Heights, a subdivision of lot 12, except the North 2 1/2 chains of the East 2.0 chains thereof) in Section 32, in the Assessor's Division of Sections 29, 30, 31 and 32, in Township 42 North, Range 11, East of the Third Principal Meridian.

Permanent Tax Number: 03-32-112-010

*6 W Grove St
Arlington Hts, IL
60005*

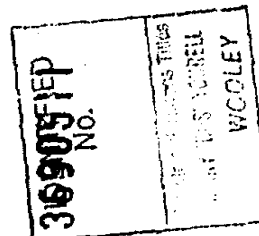
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1988 FEB 29 PM 3:44
HARRY (GEO) YOUNG
REGISTER OF DEEDS

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CHASE HOME MTG. CORP.
P.O. BOX 0965
PARAGUINE, ILL. 60078