INLAND MORTGAGE CORPORATION

hereinester referred to as the Mortgages, the following described real estate:

PARCEL 1: UNIT 7-209 IN REGENCY CONDOMINUM NUMBER 1, AS DELIMEATED ON THE MUNITY OF PART OF THE MEST 30 ACRES OF THE SOUTH MEST 1/A OF THE SOUTH MEST 1/A OF SECTION 32, TOMMSHIP A2 MORTH, RANGE 12 RAST OF THE THIRD PRINCIPAL PERCEIAN; UNICE SOUVEY IS ATTACHED AS EXHIBIT "S", IN THE DECLARATION OF COMBONINUM, REGISTERED IN THE OFFICE OF THE REGISTERS OF TOOK COUNTY, ILLINOIS, AS DOCUMENT HUMBER IN 311247; TOGETHER WITH ITS MIDDLE DECLARATION, AS AMENDED FROM THE TO THE, IN COOK COUNTY, ILLINOIS, AS DECEMBER TO AME TO THE, IN COOK COUNTY, ILLINOIS, AS DECEMBER TO AME TO THE AS SET FORTH IN THE PARCEL 2: EASEMENTS AS MESURED FROM THE TO THE, IN COOK COUNTY, ILLINOIS, AS SET PORTED IN THE DECLARATION, REGISTERED AS DOCUMENT HUMBER IS 3112432, AS AMENDED FROM TIME TO THE AS DECLARATION, REGISTERED AS DOCUMENT HUMBER IN 3112432, AS AMENDED FROM TIME TO THE ASTONE AMENDED FROM THE STORY OF ADMITS, AS SET OF ADMITS, AS SET PROSTER, AS THE TOTAL BANK OF ADMITS, AS AMENDED FROM THE TO THE ASTONE AMENDED FROM THE BASTONE AMENDED FROM THE BASTONE AMENDED FROM THE BASTONE AMENDED FROM THE BASTONE BANK AMENDED FROM THE TO THE ASTONE BANK AMENDED FROM THE TO THE ASTONE BANK AMENDED FROM THE BASTONE BAN

INLAND MORTGAGE CORPORATION

2901 BUTTERFIELD ROAD OAK BROOK, ILLINOIS 60521

BY: ERIC J. WEBB

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and, whereas, said Mortgages to the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order of further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby sasign, transity and set over unto said Mortgages, and/or its successors and sasigns, all the rents now due or which may hereafter become due tower or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the promises herein described, which may have been heretofore or may be hereafter made or agreed to or which may be made or agreed to or the word of the promises and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now exist a upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the flort ages to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such large to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned right do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgages shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgages, due or to become due, or that may hereafter be contracted, and also toward the payment of all physics for the care and management of said premises, including taxes, insurance, assessments, usual and customary commission; to a real estate broker for lessing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the elercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per fronth for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every inouth shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and pore of attorney shall be binding upon and inner to the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgages will not exercise its righ a under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereare er shall not be deemed a waiver by the Mortgages of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered his 29TH

day of FEBRUARY A. D., 1	19 88	0,	ð
DOROTHY R. BOCHANTIN	(SEAL)	<u> </u>	(SEAL)
<u> </u>	(SEAL)		(SEAL)
STATE OF II			O
COUNTY OF Coole		I, the undersigned,	a Notary Public in
and for said County, in the State aforesaid. DO HER And not since Almanucal personally known to me to be the same person who	, ,	Dorothy R. Buch	
appeared before me this day in person, and acknowle	ledged that she	signed, sealed and delivered t	the said instrument
as there and voluntary act, for the	uses and purposes therein	set forth.	
GIVEN under my hand and Notarial Seal, this &	9th day of	Gebruary	, A.D. 19 88
Mail to 1 THIS INSTRUMENT WAS PREPARED BY:	"OFFICIAL SE Zandra J. Moc Notary Public, State	V Notary Public	

My Commission Expires 8/26/91

UNOFFICIAL COPY

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PARCEL 1: UNIT 7-209 IN RECENCY CONDOMINIUM NUMBER 1, AS DELINEATED ON THE SURVEY OF PART OF THE MEST 30 ACRES OF THE SOUTH MEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "E", IN THE DECLARATION OF CONDOMINIUM, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES, OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER LR 3112447; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS AS SET FORTH IN THE SAID DECLARATION, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

***RANGEMENT:** RASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1, AS SET FORTH IN THE DECLARATION, REGISTERED AS DOCUMENT NUMBER LR 3112442, AS AMENDED FROM TIME TO TIME, AND AS CREATED BY DEED, FROM THE NATIONAL BANK OF AUSTIN, AS TRUSTEE UNDER TRUST AGREEMENT DATED, AUGUST 21, 1969, KNOWN AS TRUST NUMBER 4600, TO JOHN E. ROBERTS, REGISTERED AS DOCUMENT NUMBER LR 3113171, FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

PERM. TAX #04-32-402-061-1174, VOL. 134:

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