

3692125
UNOFFICIAL COPY

SHORT FORM MORTGAGE

Loan #755-44

2 5 PTN: 12-02-122,074

D.L.O. [Signature]

THIS INDENTURE WITNESSETH, That the Mortgagor Alan L. Falasz and Pamela M. Falasz, his wife, of the City of Chicago in the County of Cook State of Illinois Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS BANK

a corporation organized and existing under the laws of the United States of America to secure the payment of certain ~~Installment Note~~ ^{Installment Note and Security Agreement} executed by Alan L. Falasz and Pamela M. Falasz, his wife, bearing date March 7, 1988

Payable to the order of NORWOOD FEDERAL SAVINGS BANK

in the amount of \$ 10,000.00 ~~plus interest~~ ^{plus interest} the following described real estate, to-wit:

LOT THREE----- (3)

In George C. Yost's Resubdivision of Lots 33, 34, 35 and 36 all in First Addition to George C. Yost's Canfield Talcott Ridge Addition to Chicago, being a Subdivision of part of the Northwest Quarter (1/4) of Section 1, Township 40 North, Range 12, East of the Third Principal Meridian.

commonly known as 7675 West Norwood Street, Chicago, Illinois 60631 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note of \$ 10,000.00 ~~plus interest~~ ^{plus interest} is payable as follows:

Sixty (60) Monthly Payments of \$219.23 each beginning April 1, 1988 and ending March 1, 1993.

And it is Expressly Provided and Agreed, That if default be made in the payment of the said ~~Installment Note~~ ^{Installment Note and Security Agreement} then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 7th day of March, A.D. 1988.

Alan L. Falasz (SEAL) Pamela M. Falasz (SEAL)
Alan L. Falasz Pamela M. Falasz
(SEAL) (SEAL)

STATE OF ILLINOIS
COUNTY OF COOK

SS:

I, Thomas F. Porzak, Jr., a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Alan L. Falasz and Pamela M. Falasz, his wife, Personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and notarial seal this 7th day of March A.D. 1988:

My Commission Expires: 01-02-90



Thomas F. Porzak Jr
Notary Public

NOTE IDENTIFIED

3692125

THIS INSTRUMENT PREPARED BY: Barbara Wallace
MAIL TO: Norwood Federal Savings Bank
5813 N. Milwaukee Avenue
Chicago, IL 60646

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Property of Cook County Clerk's Office

1251091
IN DUPLICATE

1988 MAR -8 PM 2:48
HARRY (BUS) YOURELL
REGISTRAR OF TITLES

3692125

Examined by _____

Address _____

Promised _____

Deliver certiff. to _____

Address _____

Deliver duplicate Trust

Deed to _____

Address _____

Notified
3692125

LAND TITLE CO.

100 W. MONROE, 4TH FLOOR

CHICAGO, ILLINOIS 60603

FILE # Per: 1251091