

PARCEL 1:

Unit number 2311 in 2800 Lake Shore Drive Condominium, as delineated on the survey of the following described parcel of real estate (hereinafter referred to as parcel):

UNOFFICIAL COPY

The South 60 feet (except the West 400 Feet thereof) of Lot 6 and Lot 7 (except the West 400 feet thereof), in the Assessor's Division of Lots 1 and 2 in the Subdivision by the City of Chicago of the East fractional 1/2 of Section 28, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, said premises being otherwise described as follows:

Beginning at a point in the South line of said Lot 7 400 feet East of the West line thereof (said West line being coincident with the West line of the North East fractional 1/4 of Section 28 aforesaid) thence North parallel with the West line of Lots 7 and 6 aforesaid 199.3 feet; thence East parallel with the South line of said Lot 7 to the dividing or boundary line between the Lands of Lincoln Park Commissioners and the Lands of Shore Owners as established by decree of the Circuit Court of Cook County of Illinois, entered October 31, 1904 in case number 256886 entitled "Augusta Lehmann and Others against Lincoln Park commissioners" running thence Southeasterly along said Boundary line to the South line of said Lot 7 and running thence West along said South line to the place of beginning.

Which Survey is attached to Declaration of Condominium ownership and of easements, restrictions, covenants and by-laws for 2800 Lake Shore Drive Condominium Association made by American National Bank and Trust Company of Chicago, a National Banking Association, as Trustee under Trust Agreement dated October 2, 1978 and known as trust No. 45204, filed in the Office of the Registrar of Titles of Cook County, Illinois, as document LR 3096368, together with an undivided 0.0793 per cent interest in the parcel (excepting from the parcel all the property and space comprising all of the units thereof as defined and set forth in said Declaration and Survey), in Cook County, Illinois. Tax I.D. #14-28-207-004-1349

PARCEL 2:

Unit number 3614 in 2800 Lake Shore Drive Condominium, as delineated on the survey of the following described parcel of real estate (hereinafter referred to as parcel):

The South 60 feet (except the West 400 feet thereof) of Lot 6 and Lot 7 (except the West 400 feet thereof), in the Assessor's Division of Lots 1 and 2 in the Subdivision by the City of Chicago of the East fractional 1/2 of Section 28, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, said premises being otherwise described as follows:

Beginning at a point in the South line of said Lot 7 400 feet East of the West line thereof (said West line being coincident with the West line of the North East fractional 1/4 of Section 28 aforesaid) thence North parallel with the West line of Lots 7 and 6 aforesaid 199.3 feet; thence East parallel with the South line of said Lot 7 to the dividing or boundary line between the Lands of Lincoln Park Commissioners and the Lands of Shore Owners as established by decree of the Circuit Court of Cook County of Illinois, entered October 31, 1904 in case number 256886 entitled "Augusta Lehmann and Others against Lincoln Park commissioners" running thence Southeasterly along said Boundary line to the South line of said Lot 7 and running thence West along said South line to the place of beginning.

Which Survey is attached to Declaration of Condominium ownership and of easements, restrictions, covenants and by-laws for 2800 Lake Shore Drive Condominium Association made by American National Bank and Trust Company of Chicago, a National Banking Association, as Trustee under Trust Agreement dated October 2, 1978 and known as trust No. 45204, filed in the Office of the Registrar of Titles of Cook County, Illinois, as document LR 3096368, together with an undivided 0.0793 per cent interest in the parcel (excepting from the parcel all the property and space comprising all of the units thereof as defined and set forth in said Declaration and Survey), in Cook County, Illinois. Tax I.D. #14-28-207-004-1568

PARCEL 3:

Lot 244 in Devon Crawford addition to North Edgewater, being a Subdivision of That part of the North West fractional 1/4 of Section 2, Township 40 North, Range 13, East of the Third Principal Meridian, lying North of the Indian Boundary line (except Right of Way of Chicago and North Western Railroad Company and except The East 26 acres Thereof), in Cook County, Illinois. TAX I.D. # 13-02-109-010-0000 6223 North Springfield, Chicago, Illinois.

3698274

UNOFFICIAL COPY

00670274

3698274

[Handwritten Signature]

Bank of Bellwood
Land Trust
Mortgage

The above space for RECORDER'S USE ONLY

71-59-175 J

THIS INDENTURE, made March 25, 1988, Witnesseth, that the undersigned LaSalle National Bank not personally but as Trustee under the provisions 5-30-79, 2-29-88, 2-15-79 of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated 01229, 113066, 100634, respectively and known as its Trust Number 01229, 113066, 100634, respectively (hereinafter referred to as the Mortgage), does hereby convey and Mortgage to Bank of Bellwood, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinafter referred to as the Mortgagee the following real estate situated in the County of Cook, State of Illinois, to wit: **PER LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.**

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind **TO HAVE AND TO HOLD** the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagee do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the Mortgagee's Note of even date herewith in the Principal amount Two Hundred Ninety Thousand and 00/100 Dollars (\$ 290,000.00) with a final payment due on DEMAND together with interest as follows, and all renewals, extensions, or modifications thereof.

- Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of _____ per cent per annum and after maturity at the rate of _____ per cent per annum.
- Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of Bank of Bellwood (or its successors) plus 2.0 per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus 7.0 per cent per annum over the said prime lending rate, provided however, that said interest rate in no event shall be less than 7.0 per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances: Upon request of Mortgagee, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagee. Such Future Advances, with interest thereon, shall be secured by the Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus US \$ 145,000.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page two (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagee, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, (and said Trustee, hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note, contains shall be construed as creating any liability on the said Trustee personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right to security hereunder, and that so long as the said trustee personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF, the undersigned trustee not personally but as a Trustee as aforesaid, has caused these presents to be signed and its corporate seal to be hereunto affixed and attested to, the day and year first above written.

LASALLE NATIONAL BANK
As Trustee
as aforesaid and not personally.

CORPORATE SEAL

By [Signature] **ASST. VICE PRESIDENT**
Attest [Signature] **Asst. Secretary**

STATE OF ILLINOIS }
COUNTY OF COOK } ss

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the LA SALLE NATIONAL BANK

Notarial Seal

BANK, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 29th day of MARCH, 1988

My Commission Expires August 9, 1989

[Signature]
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

- 1. 2800 Lake Shore Dr. Unit 2311, 2. 2800 Lake Shore D. Unit 3614
- 3. 6223 N. Springfield, Chicago

MAIL TO Bank of Bellwood
7555 N. California, Chicago, IL

PREPARED BY [Signature]

Legal description affects property on Certificate #123399571267422 and other property

4-5-88

3698274

