

UNOFFICIAL COPY

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THAT PART OF LOT TWO IN EDWARD BUSSE'S DIVISION (HEREINAFTER DESCRIBED) DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF THE WEST 434.20 FEET MEASURED ALONG A LINE PARALLEL WITH THE NORTH LINE) OF LOT 2 WITH THE NORTHEASTERLY LINE OF ALCONQUIN ROAD AS PER DOCUMENT NUMBER 2729893; THENCE NORTH 0°00'51" EAST 395.88 FEET TO A POINT 1049.27 FEET SOUTH OF THE NORTH LINE OF LOT T2; THENCE NORTH 89°59'09" WEST 142.12 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PROPERTY; THENCE CONTINUING NORTH 89°59'09" WEST 62.97 FEET TO THE POINT OF INTERSECTION WITH THE WEST LINE OF THE EAST 205.10 FEET OF THE WEST 434.20 FEET OF SAID LOT 2; THENCE NORTH 0°00'51" EAST 109.75 FEET ALONG SAID WEST LINE TO THE POINT OF INTERSECTION WITH A LINE DRAWN PERPENDICULARLY TO THE AFORESAID EAST LINE OF THE WEST 434.20 FEET THROUGH A POINT 939.52 FEET (MEASURED ALONG SAID EAST LINE) SOUTH OF THE NORTH LINE OF SAID LOT 2; THENCE SOUTH 89°59'09" EAST 62.97 FEET ALONG SAID PERPENDICULAR LINE; THENCE SOUTH 0°00'51" WEST 109.75 FEET TO THE PLACE OF BEGINNING. (2)

IN EDWARD BUSSE'S DIVISION OF PART OF THE SOUTH EAST QUARTER (¼) OF SECTION 15, AND THE NORTHEAST QUARTER (¼) OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, DECEMBER 17, 1919, AS DOCUMENT NUMBER 6696216.

Commonly known as 2088 W. Algonquin Road, Mt. Prospect, Illinois 60056

Permanent Index #08-15-400-054

3703195

Cook County Clerk's Office

Assignment of Rents (Individual, Corporation, and Corporate Land Trustee)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, KARL E. THOMAS, MARRIED TO JUDITH R. THOMAS of the VILLAGE of ELK GROVE VILLAGE, County of COOK, and State of ILLINOIS

In order to secure an indebtedness of ONE HUNDRED FIFTY THOUSAND AND NO 1/100 Dollars (\$ 150000.00), executed a mortgage of even date herewith, mortgaging to

CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Mortgagee, the following described real estate:

COMMONLY KNOWN AS: 2083 N. ALGONQUIN RD., MT. PROSPECT, ILLINOIS 60056

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and let over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereo and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 19TH day of

APRIL A.D. 19 88 KARL E. THOMAS (SEAL) JUDITH R. THOMAS (SEAL)

STATE OF ILLINOIS COUNTY OF COOK } as. I, the undersigned, a Notary Public in

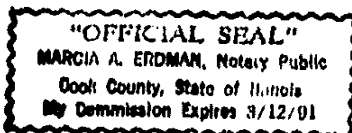
and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT KARL E. THOMAS, MARRIED TO JUDITH R. THOMAS personally known to me to be the same person whose name is subscribed to the foregoing instrument,

appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 19TH day of APRIL A.D. 19 88

Marcia A. Erdman Notary Public

MY COMMISSION EXPIRES 3/12/91



13203/00265

Original Mortgage

3703195

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its _____ President and its corporate seal to be hereunto affixed and attested by its Secretary this _____ day of _____, A. D., 19 _____.

ATTEST

Secretary

By _____
President

STATE OF _____ } SS.
COUNTY OF _____ }

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT _____ President of _____

and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ President, and _____ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that _____ as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as _____ own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D., 19 _____.

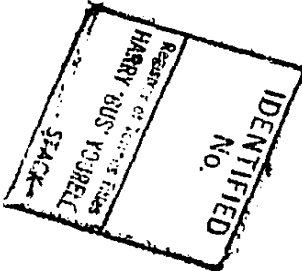
Notary Public.

MY COMMISSION EXPIRES _____

CORPORATIONS AND TRUSTS

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS
OF CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION,
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

COMMUNITY TITLE GUARANTEE COMPANY
460 East Lake Street
Addison, Illinois 60101
(708) 553-7002



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REGISTRATION
REGISTERED OF TITLES
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