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RESOLUTION

RESOLVED, that HOYNE SAVINGS AND LOAN ASSOCIATION, a savings and loan association organized and existing under the laws of the State of Illinois, sell certain real estate located at the northeast corner of Elmhurst and Camp McDonald Roads, Prospect Heights, Illinois and legally described on Certificate of Title No. 1220560, issued by the Registrar of Titles of Cook County, Illinois on April 24, 1975 and located in Volume 2446-2, Page 281, to the City of Prospect Heights, Prospect Heights, Illinois, for the sum of \$700,000; and

FURTHER RESOLVED, that the President and any Vice President of HOYNE SAVINGS AND LOAN ASSOCIATION, and the Secretary and any Assistant Secretary of HOYNE SAVINGS AND LOAN ASSOCIATION, be authorized to execute and deliver to the City of Prospect, Prospect Heights, Illinois, any and all documents necessary to effectuate the transaction herein described, including, but not limited to, contracts, deeds, bills of sale, assignments, leases and assignments thereof, and other necessary documentation.

CERTIFICATE

RALPH C. CARSTENSEN, herewith certifies that (1) he is the duly acting and qualified Secretary of HOYNE SAVINGS AND LOAN ASSOCIATION; (2) he has custody of the books, records, and seal of said Association; (3) the foregoing is a true and correct copy of a resolution adopted by the Board of Directors of said Association at their regular meeting held on March 11, 1988; and (4) that said resolutions remain in full force and effect and have not been amended, altered, or repealed.

Dated: May 9, 1988



RALPH C. CARSTENSEN

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C E R T I F I C A T I O N

I, Karon A. Pederson City Clerk
of the City of Prospect Heights, a Municipal corporation
in said County in the State of Illinois aforesaid,
do hereby certify that the foregoing is a full, true,
complete and correct copy of Ordinance O-88-09

AN ORDINANCE AUTHORIZING AND PROVIDING FOR A
REAL ESTATE PURCHASE CONTRACT AND AN INSTALLMENT
CONTRACT BETWEEN THE CITY OF PROSPECT HEIGHTS,
COOK COUNTY, ILLINOIS AND HOYNE SAVINGS & LOAN
ASSOCIATION, CHICAGO, ILLINOIS

OF THE CITY OF PROSPECT HEIGHTS, ILLINOIS", duly passed
and adopted by the City Council of the City of Prospect
Heights, Illinois, at a regular meeting thereof duly
assembled and held on the 4th day of April
1988, as appears from the records in my office.

GIVEN under my hand and the corporate seal of
said City this 26th day of April
1988.

Karon A. Pederson
City Clerk

(SEAL.)

Contract of Amicus returns #2

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Property of Cook County Clerk's Office

After a discussion of the necessity of purchasing certain real estate by installment purchase thereof to provide permanent space for municipal offices and room for future expansion, Council Member Sunde presented and the Clerk read in full an ordinance set out hereinafter as follows:

The following Council Member(s) were absent:

Rotchford, Sunde, VanderVenot

Jung, Kitzrow, Morle, Meyer

answered present:

Upon roll being called, the following Council Member(s)

City Clerk to call the roll.

The Mayor called the meeting to order and directed the

MINUTES of the Regular public meeting of the City Council of the City of Prospect Heights, Cook County, Illinois, held at Le E. Camp McDonald, Prospect Heights, Illinois, at 7:25 o'clock P.M., on the 4th day of March 1988, April, 1988.

MS 3/21/88 MMH013

ORDINANCE 0-88-09

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ORDINANCE NUMBER 0-88-09

AN ORDINANCE authorizing and providing for a Real Estate Purchase Contract and an Installment Contract between the City of Prospect Heights, Cook County, Illinois and Hoyne Savings and Loan Association, Chicago, Illinois.

WHEREAS, it is deemed advisable and necessary for the best interests of the residents of the City of Prospect Heights, Cook County, Illinois (the "City"), to purchase certain real estate with all improvements thereon to be used in connection with the operation of the municipal offices of the City, including space for future expansion (the "Property"); and

WHEREAS, pursuant to the provisions of Section 11-61-3 of the Illinois Municipal Code, as amended (the "Municipal Code"), the City is authorized to purchase or lease either real estate or personal property for public purposes through contracts which provide for the consideration to be paid through installments to be made at stated intervals during a certain period of time not to exceed 10 years; and

WHEREAS, Section 11-61-3 of the Municipal Code provides that contracts entered into pursuant thereto may not provide for the payment of interest at a rate of more than the greater of 9% per annum or 125% of the rate for the most recent date shown in the 20 G.O. Bonds Index of average municipal bond yields as published in the most recent edition of The Bond Buyer, published in New York, New York, at the time the contract is made; and

WHEREAS, there are insufficient funds on hand to pay for the Property, and it is deemed advisable, necessary and in

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the best interests of the City and the residents thereof that the Property be purchased by installment contract entered into pursuant to said Section 11-61-3; and

WHEREAS, Hoyme Savings and Loan Association, Chicago, Illinois (the "Seller"), has offered to enter into a Real Estate Purchase Contract with the City for the sale and purchase of the Property and an Installment Contract relating to the payment for the Property (such Installment Contract, being referred to herein as the "Contract"), to convey the Property to the City all as provided therein; and

WHEREAS, it is necessary for the City Council of the City (the "City Council") to approve the form of Contract and Real Estate Purchase Contract and authorize and direct the execution thereof;

NOW, THEREFORE, Be It Ordained by the City Council of the City of Prospect Heights, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The preambles to this ordinance are hereby incorporated into this text as if set out herein in full.

Section 2. Contract a General Obligation, Pledge of Funds to Pay Amounts Due under the Contract. The City hereby represents, warrants and agrees that the obligation to make the payments due under the Contract shall be a direct general obligation of the City payable from the corporate funds of the City and such other sources of payment as are herein pledged or

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otherwise lawfully available. For the purpose of providing the funds necessary to pay the installments of interest and principal due under the Contract, the City irrevocably agrees to appropriate funds of the City annually and in a timely manner so as to provide for the making of all payments when due under the terms of the Contract.

Section 3. Further Acts. From and after the effective date of this ordinance, the Mayor, Clerk and Treasurer of the City be and they are hereby authorized and directed to execute the Contract and the Real Estate Purchase Contract in substantially the forms herein provided for and to do all things necessary and essential, including the execution of any documents and certificates necessary to carry out the provisions thereof.

Section 4. Forms Approved. The Contract and the Real Estate Purchase Contract shall be in substantially the following forms. The Mayor and City Clerk are hereby authorized to approve a rate of interest to be paid on the Deferred Payment Amount (as defined in the Contract), provided that such rate or rates shall not exceed the lesser of (i) the greater of 9% per annum or 125% of the 20 G.O. Bonds Index of average municipal bond yields as published in the most recent edition of The Bond Buyer, published in New York, New York, at the time the Contract is made, or (ii) 10-1/2% per annum, to approve a monthly repayment schedule providing for approximately equal monthly payments, and to agree to such additions, modifications, amendments or clarifications as

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may be appropriate prior to execution of such documents, their execution to constitute their approval of the interest rate, monthly payment amounts and any such additions, modifications, amendments or clarifications and further to constitute conclusive and binding approval hereunder:

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EXHIBIT A

Description of the Land

Lots 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, and Lot 70. The Public Court (30 feet wide) lying adjacent to and Easterly of the Easterly line of Lots 58 through 63 inclusive, together with the Public Court (30 feet wide) lying adjacent to and Northerly of the Northerly line of Lots 64 through 69 inclusive (except the South Half thereof lying North and adjacent to Lot 69 and except the East 25 feet of the North Half of said Public Court also together with that part of the West Half and the West 7 feet of the East Half of 20 foot Public alley lying East of and adjacent to Lot 70. All in Smith and Dawson Second Addition to Country Club acres, Prospect Heights, Illinois, a Subdivision of the Southwest Quarter of the Southeast Quarter and the West 10 acres of the Northwest Quarter of the Southwest Quarter of Section 22, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof registered as document number 791719.

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EXHIBIT B

Permitted Exceptions

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EXHIBIT C

Space Leases

(See §5.01(0) for information to be included herein.)

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Section 5. Repealer and Effective Date. All ordinances, resolutions, orders or parts thereof in conflict herewith be and the same are hereby repealed to the extent of such conflict, and this ordinance shall be in full force and effect forthwith upon its adoption.

Passed this 4th ^{APRIL} day of ~~March~~, 1988.

AYES: Jung, Lutzow, Merle Meyer,
Rotchford, Sunde, Vander Vennet

NAYS: None

ABSENT: Richartz

Edward B. Richartz
Mayor PRO-TEM

Attest:
Karen A. Pedersen
Clerk

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Council Member Sunde moved and
Council Member Lutzow seconded the motion that
said ordinance as presented and read by the City Clerk be
adopted.

After a full discussion thereof, the Mayor directed
that the roll be called for a vote upon the motion to adopt the
ordinance as read.

Upon the roll being called the following Council
Member(s) voted AYE: Jung, Lutzow, Merle, Meyer,
Rotchford, Sunde, VanderVennet
and the following Council Member(s) voted NAY:

None

Whereupon the Mayor declared the motion carried and the
ordinance adopted and henceforth did approve and sign the same in
open meeting and did direct the City Clerk to record the same in
full in the records of this meeting of the City Council of the
City of Prospect Heights, Cook County, Illinois.

Other business not pertinent to the adoption of said
ordinance was duly transacted at said meeting.

Upon motion duly made and seconded, the meeting was
adjourned.

Karen A. Pedersen
City Clerk, City of Prospect Heights,
Cook County, Illinois

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Prospect Heights, Cook County, Illinois (the "City"), and as such official I am the keeper of the records and files of the City and the City Council of the City.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 4th day of March, 1988, insofar as same relates to the adoption of an ordinance entitled:

AN ORDINANCE authorizing and providing for a Real Estate Purchase Contract an Installment Contract between the City of Prospect Heights, Cook County, Illinois and Hoyne Savings and Loan Association, Chicago, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Illinois Municipal Code, as amended, and that the City Council has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the City Council in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the City, this 4th day of March, 1988.

APRIL

Karen A. Podewil
City Clerk

(SEAL)

MARITAL STATUS AFFIDAVIT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

[Handwritten mark]

Richard Pentek, being sworn on oath states that at the time he took title to the property described in Certificate of Title # 1079327, he was a bachelor

(give marital status) Subsequent to that time (use applicable paragraph (s):

(a) he was married to Linda S. Eicke in the City of Chicago, State of IL, on Sept 13, 1986.

(b) the marriage was terminated by a judgment order in Case # [blank] in the [blank] Court of [blank] County, State of [blank], on [blank], 19 [blank], and affiant's marital status has not changed since that date.

(c) that the marriage was terminated by the death of [blank], which occurred in the County of [blank] and affiant's marital status has not changed since that date. (Attach death ctf.)

(d) that after termination of the marriage as set forth in paragraph [blank] above, he was married again, and that marriage being to [blank] in the City of [blank], State of [blank], on [blank], 19 [blank].

The legal description of the property described in Certificate of Title # 1079327 is as follows:

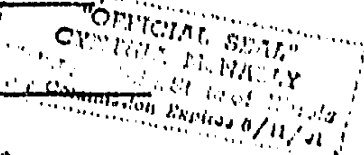
Lot 17 in Block 4 in Peter's First addition to Lansing a subdivision of that part of the North 1/2 of the North West 1/4 of Section 6, lying west of a line drawn across said North half which is 1592.77 ft west of it parallel with the East line of the North Half of said Northwest 1/4 in Township 35 North, Range 15 East of the 3rd PM in Cook County, IL TAX# 33-06-105-014

Affiant further states that he makes this affidavit to induce the Registrar of Titles, Cook County, Illinois, to issue him Certificate of Title free and clear of all objections regarding marital status.

[Handwritten signature]

Subscribed and sworn to before me this 5 day of May, A.D. 1988.

[Handwritten signature] Notary Public



Commission expires 6-11-91

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CHIEF CLERK
COOK COUNTY CLERK'S OFFICE
JAN 15 1991

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POSTED BY JOURNAL
DATE 01/15/91
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CHICAGO TITLE INS
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