

ILLINOIS
REAL ESTATE MORTGAGE

(Please print or type all names and addresses)

UNOFFICIAL COPY

U.S./D \$707.10

(This space for Recorder's use only)

THIS INSTRUMENT WITNESSETH, THAT

Stephanie Muhammad DIVORCED AND NOT SINCE REMARRIED

9006 S Kings Lane
(Buyer's Address)

City of

Chicago

State of Illinois, Mortgagor(s).

MORTGAGE and WARRANT TO

Golden Lender & Contractor

(Contractor)

Mortgagor

To secure payment of that certain Retail Installment Contract (Home Improvement) executed by the MORTGAGOR(S) bearing even date herewith, payable to the MORTGAGEE, above named, in the total amount of \$ *31,432.00*, being payable in *120*

consecutive monthly installments of *178.60* each, commencing two (2) month(s) from the date of completion of the property improvements denoted in said Retail Installment Contract and on the same day of each subsequent month until paid, or any amendment to said Retail Installment Contract, or any consolidation thereof pursuant to the Illinois Retail Installment Sales Act, together with delinquency and collection charges, if any, the real estate located above, and more fully described on Schedule A attached hereto and made a part hereof

together with all present improvements thereon, rents, issues and profits therefrom, situated in the County of *Cook* in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Law, Homestead Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained. AND IT IS EXPRESSLY PROVIDED AND AGREED, That the Mortgagor shall pay all taxes and assessments upon said premises when due, shall keep the buildings thereon insured to their full insurable value for the benefit of Mortgagor, shall pay all installments of prior mortgages (trust deeds) on said premises, and interest thereon, when due, and shall keep said premises in good repair. In the event of the failure of Mortgagor to comply with any of the above covenants, Mortgagor, in addition to its other rights and remedies, is authorized, but is not obligated, to attend to the same and the amount paid therefor, together with interest thereon at the rate of 8% per annum, shall be due on demand and shall be added to the indebtedness accrued by this mortgage. If default be made in the payment of the said Retail Installment Contract, or of any part thereof, or in the case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then in any such case the whole of the sum secured hereby shall thereupon, at the option of Mortgagor, his or its attorney or assigns, become immediately due and payable, and this mortgage may be immediately foreclosed to pay the same, and it shall be lawful for Mortgagor, his or its attorney or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

THE MORTGAGOR IS TO MAINTAIN Fire and Extended Coverage or other physical damage insurance for the benefit of the Mortgagor, and Flood insurance as required under the Flood Disaster Protection Act.

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable attorneys' fees, to be included in the decree, and all monies advanced for taxes, assessments, fees, insurance and other charges; then there shall be paid the sum provided for in said Retail Installment Contract, whether due and payable by the terms thereof or not.

DATED, this

11/12 day of *April*

AD. 19 88

MUST BE SIGNED IN THE PRESENCE OF A NOTARY OR

X Stephanie Muhammad

(SEAL)

Mortgagor

X Barry L. Siegel

Subscribing Witness

(SEAL)

(SEAL)

Mortgagor
(Type or print name beneath signature)

NOTE: This document is a mortgage which gives your contractor and its assignees a security interest in your property. The mortgage is taken as collateral for the performance of your obligations under your home improvement contract.

STATE OF ILLINOIS

COUNTY OF *Cook*

Dennis W. Hill

Barry L. Siegel

personally known to me, who, being by me duly sworn, did depose that he/she resides at *1547 Blue Lane*, *Deerfield*, that he/she knows said *Stephanie Muhammad*, *Divorced And Not Since Remarried*, to be the individual(s) described in, and who executed, the foregoing instrument as his/her/their free and voluntary act, for the uses and purposes herein set forth; that he/she, said subscribing witness, was present and saw him/her/them execute the same, and that he/she, said subscribing witness, at the time subscribed his/her name as witness thereto.

Given under my hand and notarial seal this

11/12 day of *April*

1988

My commission expires

19

R. D. Siegel
(NOTARY PUBLIC)

STATE OF ILLINOIS

COUNTY OF

ss.

I, *Dennis W. Hill*, a Notary Public in the State of Illinois, do hereby certify that *Stephanie Muhammad*, *Divorced And Not Since Remarried*, and *Barry L. Siegel*, personally known to me to be the same person(s) whose name(s) is(are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she/they signed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this

day of

19

My commission expires

19

R. D. Siegel
(NOTARY PUBLIC)

THIS INSTRUMENT WAS PREPARED BY

Name

Address

8/87
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DOCUMENT NUMBER

1/08

