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NEIL F. HARTIGAN

ATTORNEY GENERAL
STATE OF ILLINOIS
CHICAGO
60601

100 W. Randolph Street
13th Floor
Chicago, Illinois 60601

June 28, 1988

TO WHOM IT MAY CONCERN:

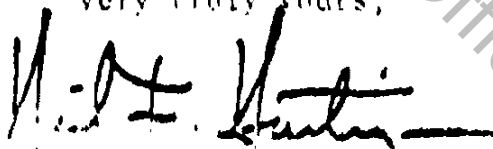
THE ESTATE OF AILEEN M. KAYNOR, Deceased

From an investigation of the above estate, it appears at this time, that there is no inheritance tax due the State of Illinois by reason of the death of the decedent.

This letter is based on affidavit and documents filed with this Office. Included in the schedule of assets in which the decedent had an interest at the date of death is the Real Property shown on the rider attached hereto. Each parcel to which this letter pertains has the facsimile signature NEIL F. HARTIGAN stamped on the legal description.

If desired, a determination of this question may be had from the Circuit Judge (County Department-County Division).

Very truly yours,


NEIL F. HARTIGAN,
Attorney General

NFH:KAJ:tp

Form 3C1

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Lot 1 in Paul Schulte's Subdivision of the North 273.20 feet of Lot 1 (except the West 10 feet thereof) in Block 3 in John Johnston Jr.'s Addition to Austin, being a subdivision of the South 1/2 of the Southwest 1/4 of Section 5, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, commonly known as 647 N. Taylor, Oak Park, Illinois.

Property of Cook County Clerk's Office

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I HEREBY CERTIFY THAT the foregoing is a true and correct copy of the death record for the decedent named at item 3 and that this record was established and filed in my office in accordance with the provisions of the Illinois statutes relating to the registration of deaths and deaths.

MAR 25 1982

SIGNED _____

Virginia Quinn

DATE _____ Oak Park, Illinois.

OFFICIAL TITLE - LOCAL REGISTRAR

The original record of this death is permanently filed with the ILLINOIS DEPARTMENT OF PUBLIC HEALTH at Springfield. County clerks and local registrars are authorized to make certificates from copies of the original record. The Illinois statute provides that the original of a death record by the Department of Public Health or the local registrar or the county clerk shall be prima facie evidence in all courts and places of the facts therein stated.

MEDICAL CERTIFICATE OF DEATH

STATE OF ILLINOIS

FORM 1005
REVISED 1-78

REGISTRATION DISTRICT NO. _____		REGISTERED NAME _____		SEX _____		DATE OF DEATH _____	
REGISTRATION NUMBER _____		REGISTERED NAME _____		SEX _____		DATE OF DEATH _____	
RACE _____		ORIGIN OR DESCENT _____		AGE _____		DATE OF BIRTH _____	
1. RACE: WHITE		2. ORIGIN OR DESCENT: AMERICAN		3. AGE: 53		4. DATE OF BIRTH: OCT. 7, 1928	
5. CITY, TOWN, VILLAGE OR ROAD DISTRICT NUMBER _____		6. HOSPITAL OR OTHER INSTITUTION _____		7. MARRIED _____		8. COOK _____	
7b. OAK PARK		7c. WEST SUBURBAN HOSPITAL		9. MARRIED		10. INPATIENT	
8. Illinois		9. U. S. A.		10. MARRIED		11. LAWRENCE KAYNOR	
12. SOCIAL SECURITY NUMBER: 340-22-9427		13. HOUSEWIFE		13b. Own Home		13c. NONE	
14a. 647 N. TAYLOR		14b. OAK PARK		14c. YES		14d. COOK	
15. INFORMANT'S SIGNATURE: GEORGE HOSPITAL RECORDS		16. MAILING ADDRESS: 518 N. AUSTIN BLYD, OAK PARK, ILL.		17. AGNES		18. LAWRENCE	
17a. DEATH WAS CAUSED BY _____		17b. _____		17c. _____		17d. _____	
18. PART I: _____		19a. _____		19b. _____		19c. _____	
19. PART II: _____		20. _____		21. _____		22. _____	
20a. _____		20b. _____		20c. _____		20d. _____	
21. _____		21b. _____		21c. _____		21d. _____	
22. _____		22b. _____		22c. _____		22d. _____	
23. _____		23b. _____		23c. _____		23d. _____	
24. _____		24b. _____		24c. _____		24d. _____	
25a. Peterson Funeral Home P.C. 6938 W. North Ave. Chicago, Illinois 60635		25b. _____		25c. _____		25d. _____	
26. _____		26b. _____		26c. _____		26d. _____	
27. _____		27b. _____		27c. _____		27d. _____	

UNOFFICIAL COPY

MAR 25 1982

Virginia Quinn

Illinois Department of Public Health - Office of Vital Records

WILL OF AILEEN M. KAYNOR

I, AILEEN M. KAYNOR, a resident of Illinois, declare this to be my will, and I revoke all other wills and codicils that I may have made.

ARTICLE I

The expenses of my last illness, my funeral and the administration of my estate shall be paid out of the principal of my residuary estate.

ARTICLE II

All inheritance, estate and succession taxes including interest and penalties payable by reason of my death shall be paid out of and be charged generally against the principal of my residuary estate without reimbursement from any person except that my executor shall have the right to claim reimbursement for any such taxes which become payable on account of property over which I have a power of appointment.

ARTICLE III

I give all my personal and household effects not otherwise effectively disposed of, such as jewelry, clothing, automobiles, furniture, furnishings, silver, books and pictures (including policies of insurance thereon, if feasible) to my husband, LAWRENCE V. KAYNOR, hereinafter referred to as "my husband," if he survives me for thirty days, or if he does not so survive me to my children who survive me for thirty days, in shares of substantially equal value (to be divided as they shall agree, or if they shall fail to agree within six months after my death, as my executor shall determine); except if any child of mine is a minor at the time of such division, my executor may distribute his share to him or for his use to his guardian or to any person with whom he is residing without further responsibility, and the distributee's receipt shall be a sufficient discharge to my executor.

Should the guardian or other person with whom a minor child of mine resides not wish to give a receipt for any part of such goods and chattels, my executor may sell the same at public or private sale, or give the same to charity, and the exercise of such discretion by my executor shall not be subject to question by any person. The proceeds of such sale or sales, if any, shall become a part of my residuary estate.

ARTICLE IV

I give all my residuary estate, being all real and personal property wherever situated in which I may have any interest at the time of my death not otherwise effectively disposed of, but not including any property over which I have a power of appointment, to RICHARD R. JONES and his successor or successors trust, as trustee. The trustee may in its discretion pay to or use for the benefit of my husband and my descendants so much of the income and principal as the trustee determines to be required, in addition to their respective incomes from all other sources known to the trustee, for the reasonable support and comfort of my husband and the reasonable support, comfort and education of my descendants, adding any excess income to principal at the discretion of the trustee. The trustee may make payments to, or for the

Aileen M. Kaynor

I hereby certify that the foregoing is a true, complete and correct and exact copy of the Will of Aileen M. Kaynor filed in the Circuit Court of Cook Co. Probate Div. James H. ... 6/24/88

benefit of, one or more of them to the exclusion of one or more of them, and may exhaust the principal. My concern is primarily for the support and comfort of my husband and the support, comfort and education of my descendants, rather than the preservation of principal for distribution upon termination of the trust,

2. After the death of the survivor of my husband and me, the trustee may in its discretion pay to or use for the benefit of my descendants so much of the income and principal as the trustee determines to be required, in addition to their respective incomes from all other sources known to the trustee, for their reasonable support, comfort and education, adding any excess income to principal at the discretion of the trustee. The trustee may make payments to or for the benefit of, one or more of them to the exclusion of one or more of them, and may exhaust the principal. My concern after the death of my husband is primarily for the support, comfort and education of my descendants, rather than the preservation of principal for distribution upon termination of the trust.

3. After the death of the survivor of my husband and me and when there is no living child of mine under the age of twenty-one years, the trustee shall divide all the trust property into separate trusts equal in value, one for each then living child of mine and one for the then living descendants, collectively, of each deceased child of mine. The trustee shall distribute each trust set aside for the descendants of a deceased child of mine to such descendants per stirpes. Each trust set aside for a living child of mine shall be held and disposed of as follows:

(a) (i) While any child of mine is under the age of twenty-five years, the trustee may use for his benefit so much of the income of his trust as the trustee determines to be required, in addition to his other income from all sources known to the trustee for his reasonable support, comfort and education, adding any excess income to principal at the discretion of the trustee. After he reaches that age, the trustee shall pay all the net income of his trust to him in convenient installments at least as often as quarter-annually.

(ii) Whenever the trustee determines that the income of any child of mine from all sources known to the trustee is not sufficient for his reasonable support, comfort and education, and that of his immediate family, the trustee may pay to him, or use for his benefit, so much of the principal of his trust as the trustee determines to be required for those purposes.

(b) After any child of mine shall have reached the age of twenty-five years, the trustee shall distribute to him such portions or all of the principal of his trust as he from time to time requests by signed instruments delivered to the trustee during his life, not exceeding in the aggregate, however, one-half in value before he shall have reached the age of thirty years. For the purposes of this subparagraph, the value of the principal of any child's trust shall be its value as of the time he first became entitled to request a distribution, plus the value of any subsequent additions as of the time of addition.

(c) Upon the death of any child of mine the trustee shall distribute his trust, as then constituted, to, or in trust for the benefit of, such person or persons among my descendants and their spouses, upon such conditions and estates, with such powers, in such manner and at such time or times as he

Eileen M. Kaynor

appoints and directs by will specifically referring to this power of appointment. To the extent that he does not effectively exercise his power of appointment, upon his death the trustee shall distribute to his then living descendants, per stirpes, or if there are none, to my then living descendants, per stirpes; except that the share of any beneficiary in default of appointment for whose primary benefit another trust is then to be held under this instrument shall be added to the other trust and held and distributed as if it had been an original part of the other trust.

3. The trustee either may expend directly any income or principal which he is authorized in this instrument to use for the benefit of any person, or may pay it over to him or for his use to his parent or guardian, or to any person with whom he is residing, without responsibility for its expenditure.

4. No interest under this instrument shall be transferable or assignable by any beneficiary, or be subject during his life to the claims of his creditors. This paragraph shall not restrict the exercise of any power of appointment.

5. In determining whether and to what extent a power of appointment has been exercised by will, the trustee may rely upon any instrument admitted to probate as the will of the holder of the power. The trustee may act as if the holder of the power died intestate if the trustee has no notice of a will within three months after the holder's death. This paragraph shall not affect the rights of an appointee or beneficiary against any distributee.

Allen M. Kayman

Probate County Clerk's Office

ARTICLE V

1. If any beneficiary to whom the trustee is directed in a preceding provision to distribute any share of trust principal is under the age of twenty-one years when the distribution is to be made, and if no other trust is then to be held under this instrument for his primary benefit, his share shall vest in interest in him indefeasibly, but the trustee may in its discretion continue to hold it as a separate trust for such period of time as the trustee deems advisable, but not after the time the beneficiary reaches that age. In the meantime the trustee may use for his benefit so much of the income and principal as the trustee determines to be required, in addition to his other income from all sources known to the trustee, for his reasonable support, comfort and education, adding any excess income to principal at the discretion of the trustee.

2. (a) If at any time any beneficiary to whom the trustee is directed in this instrument to pay any income is in the opinion of the trustee incapable of properly managing his affairs, the trustee may use such income for his support and comfort.

(b) Upon the death of any beneficiary any accrued or undistributed income shall be held and accounted for, or distributed, in the same manner as if it had been received and accrued after the beneficiary's death.

3. The trustee either may expend directly any income or principal which it is authorized in this instrument to use for the benefit of any person, or may pay it over to him or for his use to his parent or guardian, or to any person with whom he is residing, without responsibility for its expenditure.

4. No interest under this instrument shall be transferable or assignable by any beneficiary, or be subject during his life to the claims of his creditors.

5. In determining whether and to what extent a power of appointment has been exercised by will, the trustee may rely upon any instrument admitted to probate as the will of the holder of the power. The trustee may act as if the holder of the power died intestate if the trustee has no notice of a will within three months after the holder's death. This paragraph shall not affect the rights of an appointee or beneficiary against any distributee.

6. Notwithstanding anything to the contrary, the trusts under this instrument shall terminate not later than twenty-one years after the death of the last survivor of my husband and my descendants living on the date of my death, at the end of which period the trustee shall distribute each remaining portion of the trust property to the beneficiary or beneficiaries, at that time, of the current income, and if there is more than one beneficiary, in the proportions in which they are beneficiaries.

7. If at any time the trustee determines that the value of any trust under this instrument is \$20,000 or less, the trustee may in its discretion distribute that trust, as then constituted, to the beneficiary or beneficiaries, at that time, of the current income, and if there is more than one beneficiary, in the proportions in which they are beneficiaries.

Julius M. Kayman

8. In making distribution pursuant to the provisions of paragraphs 6 or 7 of this Article, if there is more than one beneficiary to whom the current income of any trust could then be paid and if their interests are indefinite, the trustee shall distribute the trust, per stirpes, to such of those beneficiaries as are descendants of mine, or if no beneficiary is a descendant of mine, to those beneficiaries in equal shares.

9. If at any time the trustee is holding any trust under this instrument for the primary benefit of any person or persons for whose primary benefit the trustee is holding any other trust upon substantially the same terms, created by me under this or any other instrument or by any member of my family, the trustee may in its discretion commingle them and hold them as a single trust.

ARTICLE VI

1. (a) No trustee shall be required to give any bond as trustee; to qualify before, be appointed by or in the absence of breach of trust account to any court; or to obtain the order or approval of any court in the exercise of any power of discretion.

(b) No person paying money or delivering any property to any trustee need see to its application.

(c) Any trustee shall be entitled to reasonable compensation for services in administering and distributing the trust property, and to reimbursement for expenses.

(d) The trustee may rely upon any notice, certificate, affidavit, letter, telegram or other paper or document believed by him to be genuine, or upon any evidence deemed by it to be sufficient, in making any payment or distribution. The trustee shall incur no liability for any payment or distribution made in good faith and without actual notice or knowledge of a changed condition or status affecting any person's interest in the trust.

(e) Whenever necessary in this will and where the context admits, the singular term and the related pronoun shall include the plural and the masculine and feminine or the neuter.

2. The trustee shall have the following powers, and any others that may be granted by law, with respect to each trust, to be exercised as the trustee in his discretion determines to be to the best interests of the beneficiaries:

(a) To retain any property or undivided interests in property received from any source, including residential property, regardless of any lack of diversification, risk, or non-productivity;

(b) To invest and reinvest the trust estate in bonds, notes, stocks of corporations regardless of class, real estate or any interest in real estate, and interests in trusts, including common trust funds, or in any other property or undivided interests in property, wherever located, without being limited by any statute or rule of law concerning investments by trustees;

(c) To sell any trust property, for cash or on credit, at public or private sales; to exchange any trust property for other property; to grant options to purchase or acquire any trust property; and to determine the prices and terms of sales, exchanges, and options;

(d) To operate, maintain, repair, rehabilitate, alter, improve or remove any improvements on real estate; to make leases and subleases for terms of any length, even though the terms may extend beyond the termination of the trust; to subdivide real estate; to grant easements, give consents and make contracts relating to real estate or its use; to release or dedicate any interest

Arthur M. Kayman

in real estate;

(e) To borrow money for any purpose, either from the banking department of the trustee, or from others, and to mortgage or pledge any trust property;

(f) To employ attorneys, auditors, depositaries and agents, with or without discretionary powers; to exercise in person or by proxy all voting and other rights with respect to stocks or other securities; and to keep any property in bearer form or in the name of a trustee or a nominee, with or without disclosure of any fiduciary relationship;

(g) To determine in accordance with the law of Illinois in effect at the time of the determination, or in an equitable manner in those cases not then clearly covered by that law, the allocation or apportionment of all receipts and disbursements between income and principal, and to charge any part of his annual compensation against principal;

(h) To take any action with respect to conserving or realizing upon the value of any trust property, and with respect to foreclosures, reorganizations or other changes affecting the trust property; to collect, pay, contest, compromise or abandon demands of or against the trust estate wherever situated, and to execute contracts, notes, conveyances and other instruments, including instruments containing covenants and warranties binding upon and creating a charge against the trust estate, and containing provisions excluding personal liability;

(i) To receive additional property from any source and add it to the trust estate;

(j) To enter into any transaction authorized by this Article with trustees, executors or administrators of other trusts or estates in which any beneficiary has any interest, even though any such trustee or representative is also trustee under this instrument; and in any such transaction to purchase property, or make loans on notes secured by property, even though similar or identical property constitutes all or a large proportion of the balance of the trust estate, and to retain any such property or note with the same freedom as if it had been an original part of the trust estate;

(k) To make any distribution or division of the trust property in cash or in kind or both, and to continue to exercise any powers and discretion for a reasonable period after the termination of the trust, but only for so long as no rule of law relating to perpetuities would be violated;

(l) To allocate different kinds or disproportionate shares of property or undivided interests in property among the beneficiaries or trusts, and to determine the value of any such property; to make joint investments of funds in the trusts, and to hold the several trusts as a common fund dividing the net income among the beneficiaries of the several trusts proportionately;

(m) To establish out of income and credit to principal reasonable reserves for the depreciation of tangible property.

ARTICLE VII

1. (a) Any trustee may resign by giving written notice, specifying the effective date of the resignation, to the beneficiaries to whom the trustee

Allen M. Kayron

is to or may distribute the income at the time of giving notice.

(b) If the original trustee at any time resigns or is unable or refuses to act, then I appoint AVENUE STATE BANK, of Oak Park, Illinois, or any corporate successor to its trust business, as successor trustee hereunder.

(c) If any corporate trustee at any time resigns or is unable or refuses to act, another corporation authorized under the laws of the United States or of any State to administer trusts may be appointed trustee by an instrument delivered to it and signed by a majority in number of the beneficiaries to whom the trustee is to or may distribute the income at the time of appointment.

2. No successor trustee shall be personally liable for any act or omission of any predecessor trustee. Any successor trustee shall accept without examination or review the accounts rendered and the property delivered by or for a predecessor trustee without incurring any liability or responsibility. Any successor trustee shall have all the title, powers, and discretion of the trustee succeeded, without the necessity of any conveyance or transfer.

3. The guardian or conservator of the estate of a beneficiary under legal disability, or the parents or surviving parent or guardian of the person of a minor beneficiary for whose estate no guardian has been appointed, may, in carrying out the provisions of this Article, act and receive notice for the beneficiary and sign any instrument for him.

4. Whenever the trustee (except a successor trustee appointed pursuant to this paragraph) considers it advantageous to the beneficiaries of any trust the trustee may transfer the situs of any trust and in so doing may appoint as a successor trustee any person or corporation authorized under the laws of the United States or of any State to administer trusts by a written instrument delivered to the successor. Any successor trustee so appointed may be removed at any time by the former trustee that made the appointment, and the former trustee may again become trustee or may appoint another successor trustee. A successor trustee appointed under this paragraph may resign by written instrument delivered to the former trustee.

ARTICLE VIII

1. (a) I appoint LAWRENCE V. KAYNOR executor of this will, with all the powers and discretion with respect to my estate during administration that the trustee is given with respect to trust property, including the power to sell real or personal property at public or private sales and to hold title to property in the name of a nominee, to be exercised without court order. Should the said LAWRENCE V. KAYNOR be unable or refuse to act as such executor, then I appoint RICHARD R. JONES as executor hereunder with all the powers and discretion with respect to my estate during administration given to the said LAWRENCE V. KAYNOR. I direct that no surety shall be required upon the bond of said LAWRENCE V. KAYNOR or RICHARD R. JONES as such executor.

(b) Any successor to the trust business of any corporate trustee shall become trustee in place of its predecessor, without the necessity of any conveyance or transfer.

Richard M. Kaynor

2. (a) If my executor joins with my husband on my behalf in filing income tax returns, or consents for gift tax purposes to having gifts made by either of us during my life considered as made one-half by each of us, any resulting liability shall be borne by my estate, except such portion as my executor and my husband agree should be borne by my husband, and my estate shall exonerate my executor from personal liability.

(b) My executor may make such elections under the tax laws applicable to my estate as my executor determines should be made. No compensating adjustments between principal and income, nor with respect to any bequest or devise, shall be made even though the elections so made may affect (beneficially or adversely) the interests of the beneficiaries. The action of my executor shall be binding upon all beneficiaries.

3. If my husband does not survive me, or if he dies after my death without having made provision for the custody and care of any minor child of mine, or for the management of his estate, I appoint DONALD D. KAYNOR as guardian of the person of any child during his minority, and I appoint the then acting trustee hereunder as guardian of the estate of any child during his minority. No security shall be required on the bond of any guardian.

I have signed this will on this 12 day of June, 1971.

Aileen M. Kaynor

We saw AILEEN M. KAYNOR, in our presence, sign this instrument at its end; she then declared it to be her will and requested us to act as witnesses to it; we believed her to be of sound mind and memory and not under duress or constraint of any kind; and we, in her presence and in the presence of each other signed our names as attesting witnesses; all of which was done on the date of this instrument.

Marilyn M. Walser

Robert Swalder

Edna R. Kaynor

416 N. Oak Park Ave.

Oak Park, Ill.

40 N. Oak Park Ave.

Oak Park, Ill.

222 E. Cuyler Ave.

Oak Park, Ill.

STATE OF ILLINOIS)
COUNTY OF COOK) SS

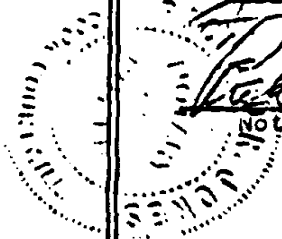
Affidavit of Witnesses

we, the attesting witnesses to the will of ALLEN M. KAYNOR, state under oath that each of us was present and saw the testator sign and declare as her will the instrument of which this affidavit is a part; that each of us believed her to be of sound mind and memory and not under duress or constraint of any kind; and that each of us then attested the will at the testator's request and in the presence of the testator and of each other.

Marilyn M. Walker
Robert Swalker
Edna R. Kaynor

Signed and sworn to
before me the 24th day
of June, 1971.

Richard P. Jones
Notary Public



Property of Cook County Clerk's Office

6 7 1 9 7 2 4

NOTARY PUBLIC
JAMES R. HOWE, JR.
COUNTY OF COOK, STATE OF ILLINOIS
MY COMMISSION EXPIRES NOV. 19, 1988

[Signature]
this 24th day of June, 1988

Subscribed and sworn to before me

[Signature]

the truth of the statements herein contained.

described premises, relying on this statement as true, and in consideration thereof affiant guarantees of Cook County, Illinois, to issue a certificate of title to the surviving Joint Tenant, to said above Further, that the affiant makes this affidavit for the purpose of inducing the Registrar of Titles

has been married but once since acquiring said real estate and then to MARY E. KAYNOR (.....) the issuance of Certificate of Title Number 723742 (except MARY E. KAYNOR, who

Affiant states that the remaining joint tenant, MARY E. KAYNOR, marital status since as is confirmed by a Certificate of the health department of said municipality hereto attached.

tenancy, died intestate, in the city (Village) of Oak Park, in the State of Illinois.

Affiant states that Allen M. Kaynor one of the said owners in joint

1605-318-016
617 N Taylor, Oak Park, Ill.
Cook County, Illinois, North, Range 13 East of the Third Principal Meridian, in Johnston Dr.'s Addition to Austin, being a subdivision of of Lot 1 (except the West 10 feet thereof) in Block 3 in John Lot 1 in Paul Schulte's subdivision of the North 273.20 feet described as follows:

to real estate shown in Certificate of Title No. 723742 situated in said Cook County, Illinois, and that he is one of the parties who took title, not in tenancy in common, but in joint tenancy.

That he resides at 1670 Clinton in the City of Melrose Park, Ill.

duly sworn, upon oath deposes and says:

Lawrence V. Kaynor being first

[Signature]

State of Illinois
County of Cook
ss. *[Signature]*

L. R. Doc. No. 723742 Certificate No. 723742

Affidavit by Surviving Joint Tenant

3719721

3719721

Copy 7 was returned

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5/19/72
122919724

5/19/72

IDENTIFIED No.	Register of Terrors Title HARRY BUSY 701501 WHITE
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LAND TITLE CO.
 800 W. MONROE, 4th FLOOR
 CHICAGO, ILLINOIS 60603
 7-104831-C1
 M. L. ...

Property of Cook County Clerk's Office

2
123712
C/D