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2-4 FAMILY RIDER
(Assignment of Rents)

THIS 2-4 FAMILY RIDER
and is incorporated into, and shall
be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the
"Security Instrument") of the
RESIDENTIAL FINANCIAL CORPORATION
of the same date and covering

this day of JULY, 1988,
deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the
date given by the undersigned ("the Borrower") to secure Borrower's Note to
AL CORE, (the "Lender")
properly described in the Security Instrument and located at:

2429 N.

P. 78TH COURT, ELMWOOD PARK, IL 60635
(Property Address)

2-4 FAMILY COVENANT
and Lender further covenant in:

A. USE OF PROPERTY.
use of the Property or its zoning
all laws, ordinances, regulation

B. SUBORDINATE LIEN.
Security Instrument to be perfect

C. RENT LOSS INSURANCE.
for which insurance is required

D. "BORROWER'S RIGHTS".

E. ASSIGNMENT OF LEASES.
and all security deposits made in
modify, extend or terminate the
paragraph E, the word "lease".

F. ASSIGNMENT OF RENTS.
the Property. Borrower authorizes
of the Property to pay the rents
breach of any covenant or agree
the Property as trustee for the benefit
not an assignment for additional

If Lender gives notice of breach
benefit of Lender only, to be applied
receive all of the rents of the Property
Lender's agent on Lender's written

Borrower has not executed
Lender from exercising its rights.

Lender shall not be required
breach to Borrower. However,
application of rents shall not cure
rents of the Property shall terminate.

G. CROSS-DEFAULT PROVISION.
an interest shall be a breach under
Security Instrument.

In addition to the covenants and agreements made in the Security Instrument, Borrower
covenant as follows:

COMPLIANCE WITH LAW. Borrower shall not seek, agree to or make a change in the
covenant, unless Lender has agreed in writing to the change. Borrower shall comply with
requirements of any governmental body applicable to the Property.

Except as permitted by federal law, Borrower shall not allow any lien inferior to the
against the Property without Lender's prior written permission.

E. Borrower shall maintain insurance against rent loss in addition to the other hazards
Uniform Covenant 5.

F. "TO REINSTATE" DELETED. Uniform Covenant 18 is deleted.

G. Upon Lender's request, Borrower shall assign to Lender all leases of the Property
in connection with leases of the Property. Upon the assignment, Lender shall have the right to
collect rents, and to execute new leases, in Lender's sole discretion. As used in this
covenant, "sublease" if the Security Instrument is on a leasehold.

H. Borrower unconditionally assigns and transfers to Lender all the rents and revenues of
Lender or Lender's agents to collect the rents and revenues and hereby directs each tenant
Lender or Lender's agents. However, prior to Lender's notice to Borrower of Borrower's
in the Security Instrument, Borrower shall collect and receive all rents and revenues of
Lender and Borrower. This assignment of rents constitutes an absolute assignment and
only.

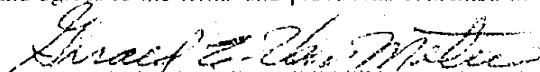
I. Borrower: (i) all rents received by Borrower shall be held by Borrower as trustee for
the sums secured by the Security Instrument; (ii) Lender shall be entitled to collect and
receive (iii) each tenant of the Property shall pay all rents due and unpaid to Lender or
Lender to the tenant.

J. Not assignment of the rents and has not and will not perform any act that would prevent
Lender from exercising its rights.

K. Lender, upon, take control of, or maintain the Property before or after giving notice of
or a judicially appointed receiver may do so at any time there is a breach. Any
have any default or invalidate any other right or remedy of Lender. This assignment of
open the debt secured by the Security Instrument is paid in full.

L. BREACH. Borrower's default or breach under any note or agreement in which Lender has
Security Instrument and Lender may invoke any of the remedies permitted by the
Instrument.

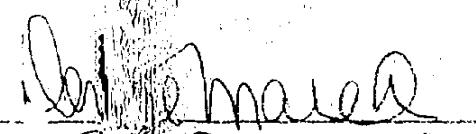
BY SIGNING BELOW, Borrower
accepts and agrees to the terms and provisions contained in this 2-4 Family Rider.

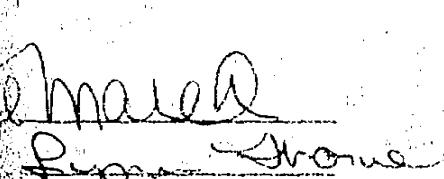

GERALD E. VAN METER

(Seal)
Borrower

(Seal)
Borrower

2065828

WITNESSED BY: 

PREPARED BY: 
CATHY LYNN HORNE

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Property of Cook County Clerk's Office

TORRENS
TORRENS

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3725952

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141107500

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on JULY 21, 1988. The mortgagor is GERALD VAN METER, A. WIDOWER, NOT SINCE REMARRIED, ("Borrower"). This Security Instrument is given to RESIDENTIAL FINANCE, L.C., which is organized and existing under the laws of NEW JERSEY, 145 VALLEY ROAD, WAYNE. Borrower owes Lender the principal amount of ONE HUNDRED FIFTY THOUSAND AND 00/100 Dollars (U.S. \$150,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument, paid earlier, due and payable on AUGUST 1, 2018. The debt evidenced by the Note, with interest, and all renewals, extensions and amendments, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the personal obligations of Borrower, covenants and agreements under this Security Instrument and shall be, mortgage, grant and convey to Lender the following described property located in VILLAGE OF ELMWOOD PARK, COOK COUNTY, ILLINOIS.

THE NORTH 50 FEET OF LAND, 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX I D#12 25 328 016, 2

"SEE ATTACHED 2-4 FAMILY

"MADE A PART HEREOF."

which has the address of NORTH 76TH COURT,

Illinois 60635
[Zip Code]

ELMWOOD PARK
[City]
("Property Address");

TOGETHER WITH all the appurtenances, rents, royalties, inhereafter a part of the property. All foregoing is referred to in this Secu-

BORROWER COVENANTS to mortgage, grant and convey the Borrower warrants and will defend encumbrances of record.

THIS SECURITY INSTRUMENT contains limited variations by jurisdiction &

gements now or hereafter erected on the property, and all easements, rights, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All of the foregoing and additions shall also be covered by this Security Instrument. All of the instrument as the "Property."

Borrower is lawfully seised of the estate hereby conveyed and has the right to convey and that the Property is unencumbered, except for encumbrances of record. Generally the title to the Property against all claims and demands, subject to any

combines uniform covenants for national use and non-uniform covenants which constitute a uniform security instrument covering real property.

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If Lender required mortgage insurance, Borrower shall pay the premiums required until such time as the requirement for the insurance terminates in accordance with the terms of this Security Instrument.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender may make reasonable entries upon and inspections of the Property.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of all or part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property under this Security Instrument, whether or not then due, unless Borrower and Lender otherwise agree in writing, the amount of the proceeds multiplied before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Lender, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower Not Released. Modification of amortization of the interest of Borrower shall not operate to release Lender from the obligation to collect payment or otherwise modify any term or condition by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. Successors and Assigns. This Security Instrument shall bind any successors and assigns of Borrower's covenant to pay the sums secured by this Security Instrument but does not execute the Note. Lender's interest in the Property, the sums secured by this Security Instrument may be modified, forbear or make any accommodation that Borrower's consent.

12. Loan Charges. If the loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in excess of the permitted limits, then: (a) any such loan charge shall be reduced by the amount of the permitted limit; and (b) any sums already collected from Borrower which exceeded the permitted limit, Lender may choose to make this refund by reducing the principal owed to Borrower. If a refund reduces principal, the reduction will be treated as a charge under the Note.

13. Legislation Affecting Law. rendering any provision of the Note or Note may require immediate payment in full as permitted by paragraph 19. If Lender fails to do so, Lender may invoke this provision.

14. Notices. Any notice to Borrower by first class mail unless otherwise specified in this Security Instrument, shall be given by delivering it or by another method as provided for in this Security Instrument. Any notice shall be directed to the address designated by Borrower to Lender. Any notice to Lender shall be given by delivery to Lender or any other address Lender designates by notice to Borrower. Any notice shall be deemed to have been given to Borrower or Lender when given as provided for in this Security Instrument.

15. Governing Law; Severability. jurisdiction in which the Property is located conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property. interest in it is sold or transferred (or to any person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument in accordance with federal law as of the date of this Security Instrument.

If Lender exercises this option of not less than 30 days from the date of this Security Instrument. If Borrower has remedies permitted by this Security Instrument.

18. Borrower's Right to Reinstate. enforcement of this Security Instrument, applicable law may specify for reinstatement of this Security Instrument; or (b) entry of judgment against Borrower, (a) pays Lender all sums which the judgment was entered; (b) cures any default of a Security Instrument, including, but reasonably require to assure that the obligation to pay the sums secured by this Security Instrument a occurred. However, this right to reinstate

ce as a condition of making the loan secured by this Security Instrument, to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with the terms of this Security Instrument.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of all or part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a partial taking of the Property under this Security Instrument, whether or not then due, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the following fraction: (a) the total amount of the sums secured immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Lender, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower Not Released. Extension of the time for payment or release by Lender of the sums secured by this Security Instrument granted by Lender to any successor in interest, in case the liability of the original Borrower or Borrower's successors in interest, in proceedings against any successor in interest or refuse to extend time for collection of the sums secured by this Security Instrument by reason of any demand made by Lender or any successor in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. Successors and Assigns. The covenants and agreements of the successors and assigns of Lender and Borrower, subject to the provisions of this Security Instrument, shall be joint and several. Any Borrower who co-signs this Security Instrument (a) is co-signing this Security Instrument only to mortgage, grant and convey the terms of this Security Instrument; (b) is not personally obligated to pay the Note; and (c) agrees that Lender and any other Borrower may agree to extend the Note with regard to the terms of this Security Instrument or the Note without his/her consent.

ured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in excess of the permitted limits, then: (a) any such loan charge shall be reduced by the amount of the permitted limit; and (b) any sums already collected from Borrower which exceeded the permitted limit, Lender may choose to make this refund by reducing the principal owed to Borrower. If a refund reduces principal, the reduction will be treated as a charge under the Note.

12. Rights. If enactment or expiration of applicable laws has the effect of rendering this Security Instrument unenforceable according to its terms, Lender, at its option, may invoke any remedies available to Lender under such laws. In such event, Lender shall take the steps specified in the second paragraph of this provision.

ever provided for in this Security Instrument, shall be given by delivering it or by another method as provided for in this Security Instrument. Any notice shall be directed to the address designated by Borrower to Lender. Any notice to Lender shall be given by delivery to Lender or any other address Lender designates by notice to Borrower. Any notice shall be deemed to have been given to Borrower or Lender when given as provided for in this Security Instrument.

This Security Instrument shall be governed by federal law and the law of the state in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note.

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