

3727911

Recording Requested By And Please Return To:

Name Yegen Equity Loan Corporation
Address 1990 E. Algonquin Road
City and State Schaumburg, Illinois 60173

REAL PROPERTY MORTGAGE

Table with 6 columns: LOAN NUMBER, TOTAL OF PAYMENTS, DATE OF LOAN, DATE FIRST PAYMENT DUE, DATE FINAL PAYMENT DUE, PRINCIPAL BALANCE. Includes mortgagor and mortgagee information.

The words "I," "me" and "my" refer to all Mortgagors indebted on the Note secured by this Mortgage. The words "you" and "your" refer to Mortgagee and Mortgagee's assignee if this Mortgage is assigned.

MORTGAGE OF REAL ESTATE

To secure payment of a Note I signed today promising to pay you the above Principal Balance together with an interest charge at a rate set forth in the Note, each of the persons signing this Mortgage mortgages and warrants to you the real estate described below, and all present and future improvements on the real estate, which is located in Illinois, County of Cook

LOT 18 IN BLOCK 18 IN PROSPECT MANOR BEING A SUBDIVISION OF PART OF THE SOUTH THREE-QUARTERS OF THE WEST HALF OF THE WEST HALF OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT THEREOF RECORDED MARCH 6, 1926, AS DOCUMENT NUMBER 9199191, IN COOK COUNTY, ILLINOIS. COMMONLY KNOWN AS 113 NORTH PROSPECT MANOR, MOUNT PROSPECT, ILLINOIS 60056.

Permanent Index Number 03-34-318-005

TERMS AND CONDITIONS

PAYMENT OF OBLIGATIONS - If I pay my Note according to its terms, this Mortgage will become null and void. (continued on other side)

Signature of Thomas J. Gates (Mortgagor) with seal.

Thomas J. Gates (Type Name)

Signature of Patricia A. Gates (Mortgagor) with seal.

Patricia A. Gates (Type Name)

HIS WIFE (Seal)

STATE OF ILLINOIS

COUNTY OF Cook

SS.

The foregoing instrument was acknowledged before me this 28th Day of July, 1988 by Thomas J. Gates and Patricia A. Gates, Married to Each Other, In Joint Tenancy

Signature of Notary Public Jodi M. York with seal and commission expiration date.

Jodi M. York (Type Name)

This instrument was prepared by Yegen Equity Loan Corp. 1990 E. ALgonquin Rd Ste 208 Schaumburg, IL 60173

NOTE IDENTIFIED

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UNOFFICIAL COPY

TAXES-LIENS-INSURANCE — I will pay all taxes, liens, assessments, obligations, water rates and other charges against the real estate, whether superior or inferior to the lien of this Mortgage, and maintain hazard insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, water rates, premium or other charge or purchase such insurance in your own name, if I fail to do. The amount you pay will bear an interest charge at the rate of charge set forth in the Note secured by this Mortgage if permitted by law or, if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as the other obligations secured by this Mortgage.

TITLE — The real estate and buildings on the real estate were conveyed to me by a deed which is to be, or has been, recorded before this Mortgage, and I warrant the title to the real estate and the buildings.

DUE ON SALE OR ALTERATION — Except in those circumstances in which federal law otherwise provides, I will not, without your consent, sell the real estate or alter, remove or demolish the buildings on the real estate.

DEFAULT — If I default in paying any part of the obligations secured by this Mortgage or if I default in any other way under this Mortgage or under the Note which it secures, or if I default under the terms of any other mortgage covering the real estate, the full unpaid Principal Balance and accrued and unpaid interest charge will become due immediately if you desire, without your advising me. I agree to pay your costs and expenses actually incurred in foreclosing on this Mortgage including lawful attorney's fees. If any money is left over after you foreclose on this Mortgage and deduct such costs and expenses, it will be paid to the persons legally entitled to it, but if any money is still owing, I agree to pay you the balance.

APPOINTMENT OF RECEIVER — Each of the persons signing this Mortgage agrees that you are entitled to the appointment of a receiver in any action to foreclose on this Mortgage.

RIGHTS CUMULATIVE — Your rights under this Mortgage shall be separate, distinct and cumulative and none of them shall be in exclusion of any other provision, and any act of yours be considered as an election to proceed under any one provision of this Mortgage to the exclusion of any other provision.

NOTICES — I agree that any notice and demand or request may be given to me either in person or by mail.

EXTENSIONS AND MODIFICATIONS — Each of the persons signing this Mortgage agrees that no extension of time or other variation of any obligation secured by this Mortgage will affect any other obligations under this mortgage.

WAIVER OF EXEMPTIONS — Each of the persons signing this Mortgage waives all marital rights, homestead exemption and all other exemptions relating to the above real estate.

APPLICABLE LAW — This Mortgage is made in accordance with, and will be governed by, the laws of the State of Illinois.

PROPERTY OF COOK COUNTY Clerk's Office

3727914

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REGISTERED
HARRIET BOUQUET
RESISTANCE

AUG - 1 AM 9 25

Submitted by

Address

Promisor

Devisor copy

Address

Delive. Certificate Trust

Dead No.

Address

Notified

Kelly

VEGEN EQUITY LOAN
1990 E. ALGONQUIN RD
SCHANNOURG, IL, 60173

8/21/87
5/1/87